SBA Information Notice

TO: All SBA Employees and Certified Development Companies and Third Party Lenders

CONTROL NO.: 5000-865664

EFFECTIVE: March 28, 2025

SUBJECT: SBA Form 1244 Updates to Conform with Executive Order 14168

The purpose of this Notice is to announce that SBA is revising SBA Form 1244, "SBA 504 Borrower Information Form" in response to Executive Order 14168, "Defending Women From Gender Ideology Extremism and Restoring Biological Truth to the Federal Government", issued January 20, 2025.

Per section (3)(e) of the EO, "Agencies shall remove all statements, policies, regulations, forms, communications, or other internal and external messages that promote or otherwise inculcate gender ideology, and shall cease issuing such statements, policies, regulations, forms, communications or other messages. Agency forms that require an individual's sex shall list male or female, and shall not request gender identity."

SBA has revised SBA Form 1244 to replace the term "gender" with the term "sex" in 3 instances on pages 2 and 5 of the form. SBA has also removed "Not Disclosed" as a possible response to the "Sex" demographic information category on page 2, with the remaining options being "Male" and "Female". The disclosure of demographic information, including sex, on SBA Form 1244 remains voluntary.

In addition, under **Purpose of the Loan** on page 1 SBA consolidated the Debt refinancing with expansion and Debt refinancing without expansion categories into one Debt refinancing with or without expansion category, and added a category for "Other" as a selection option. SBA also removed the signature block for Associate of the Applicant on page 4 since only an authorized representative of the Applicant Business who represents all owners of the Applicant Business is required to sign the form.

Lenders may download the revised SBA Form 1244 from SBA's website. The revised form may be used immediately; however, SBA will allow a 30-day grace period for Certified Development Companies to begin using the revised form. The revised form will be dated February 2025 in the lower left corner.

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Questions:

Questions concerning this Notice may be directed to the Lender Relations Specialist in the local SBA Field Office.

Thomas Kimsey
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Office of Capital Access

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