

Get the Credit You Deserve

If you maintained and paid your staff qualified wages after March 12, 2020, your business might be eligible to claim the Employee Retention Tax Credit (ERTC). This could infuse tens of thousands of dollars back into your operation.

What You Need to Know

ERTC can be claimed retroactively and your business has three years from the sunset of the program to amend its tax returns.

- Eligible wages can be earned through Dec. 31, 2021, and we are monitoring legislation that might change that date to Sept. 30, 2021.
- Maximum credit, depending on when qualified wages were paid, is $5,000 per employee annually for 2020 and $7,000 per employee per quarter for 2021
- The quicker you take steps to claim the credit, the quicker you take advantage of the savings

Your business is eligible for the credit if:

- Operations were partially or fully suspended under government orders due to COVID-19 **and/or** had a decline in percentage of gross receipts*
- Or, you qualify as a Recovery Startup Business

Why Leave Money on the Table?

> **$87,000**
> **Paychex clients, on average, qualified for this amount in tax credits**

Paychex Can Help

A poll found that 60% of businesses surveyed were not aware of ERTC[1]. The savings alone potentially could pay for your payroll service for years. If your current provider is not explaining the benefits of this credit, it might be time for a change.

- We are one of the only providers offering an ERTC service
- We've made the process simple and efficient by using a customer's payroll data
- It's easy to check if you are eligible, and if you aren't you won't be charged a fee

Let's work together so the Paychex ERTC service can work for your business. Contact me today.

Name

Phone

Email

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[1]Bredin Snap Poll

*Various pieces of legislation during the pandemic changed the percentage rate. It was 50% in 2020 and 20% in 2021 from a comparable quarter in 2019.

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