

U.S. Small Business Administration

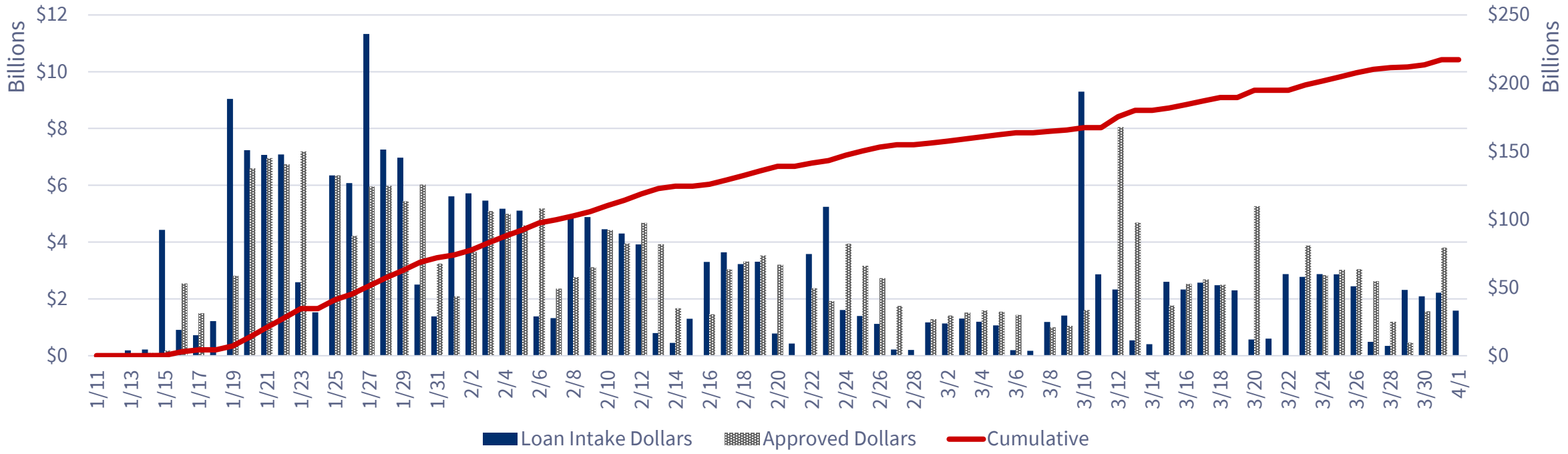
U.S. Small Business Administration

Paycheck Protection Program

Data as of 04/01/21

PPP | The current round of PPP has approved 3.8M loans for $219.2B volume

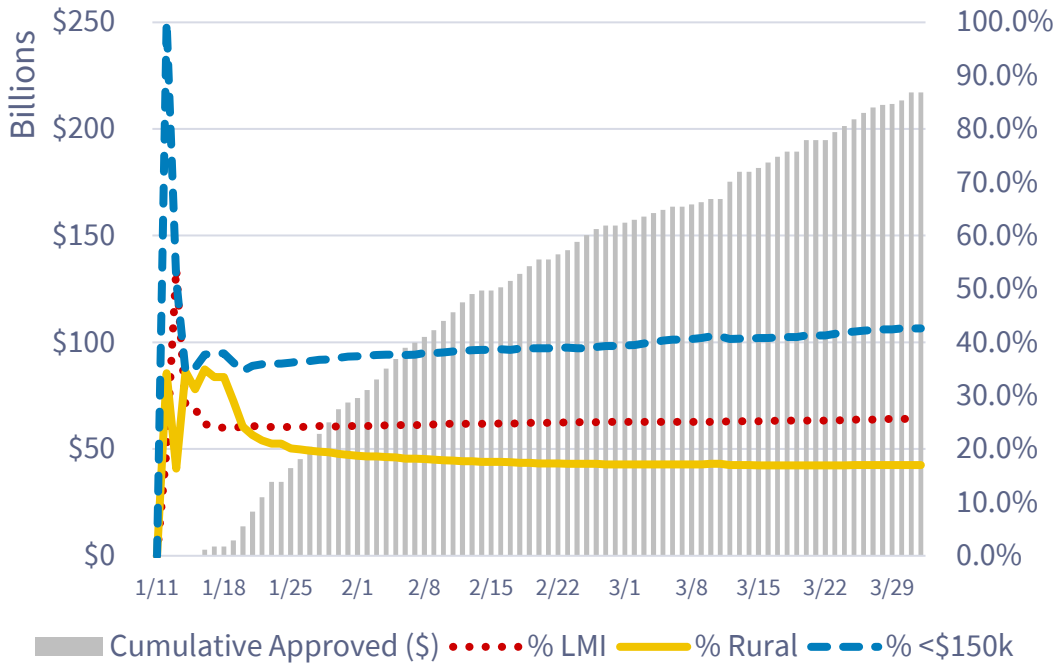
Loan Intake*	Loan Intake* ($)	Loans Approved	Approved ($)	Avg Loan Size
3,982,737	$227.7B	3,819,618	$219.2B	$57,384



**Loan Intake defined as PPP loan guarantee applications submitted to SBA for processing*

PPP | The Administration is focused on ensuring equitable access of PPP funds. The current round is on pace to pass some of the defined set-asides in the statute

PPP lending over time



	LMI*	Rural*	<$150k
Program Averages (by approved $)	25.7%	17.0%	42.6%

Set Aside Breakdown by Approved $

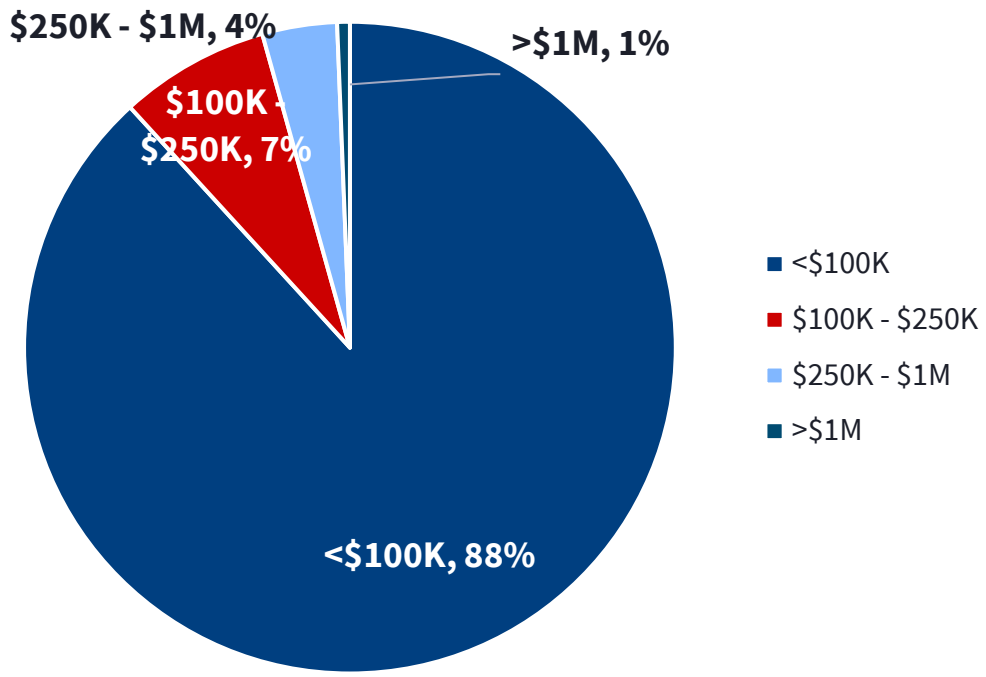
	Total Volume** ($)	Total Set Aside
First Draw Loans <=10 employees	$25.4B	$15B
First Draw Loans LMI & < $250k	$8.6B	
Second Draw Loans <=10 employees	$49.9B	$25B
Second Draw Loans LMI & <$250k	$21.3B	
Community Financial Institutions	$11.6B	$15B
First & Second Draw from IDIs, CUs, FCSIs < $10B *	$95.2B	$15B
New First Draw Borrowers	$34.2B	$35B

*Insured Depository Institutions, Credit Unions, and Farm Credit System Institutions
**Set asides are being treated as mutually exclusive, thus total assigned amount from an accounting standpoint is lower than the total volume above

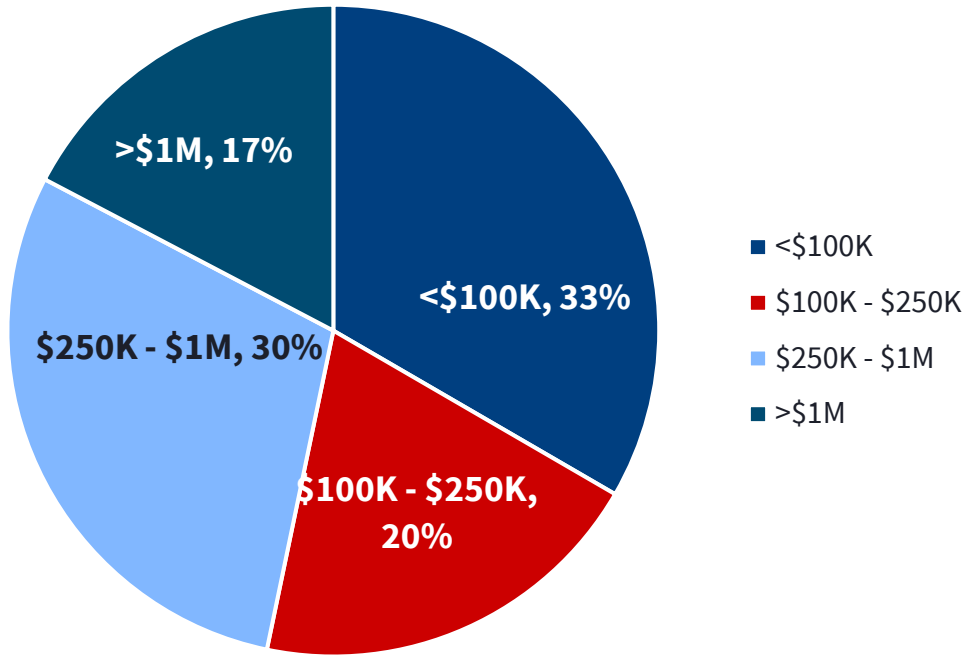
*Rural defined as loans to borrowers located in counties where the population is >30% rural, LMI defined using CRA definition

PPP | The current round of PPP is successfully reaching smaller borrowers with 96% of all loans less than $250k, totaling 53% of loan volume

Loan Size Breakdown by Approved Count

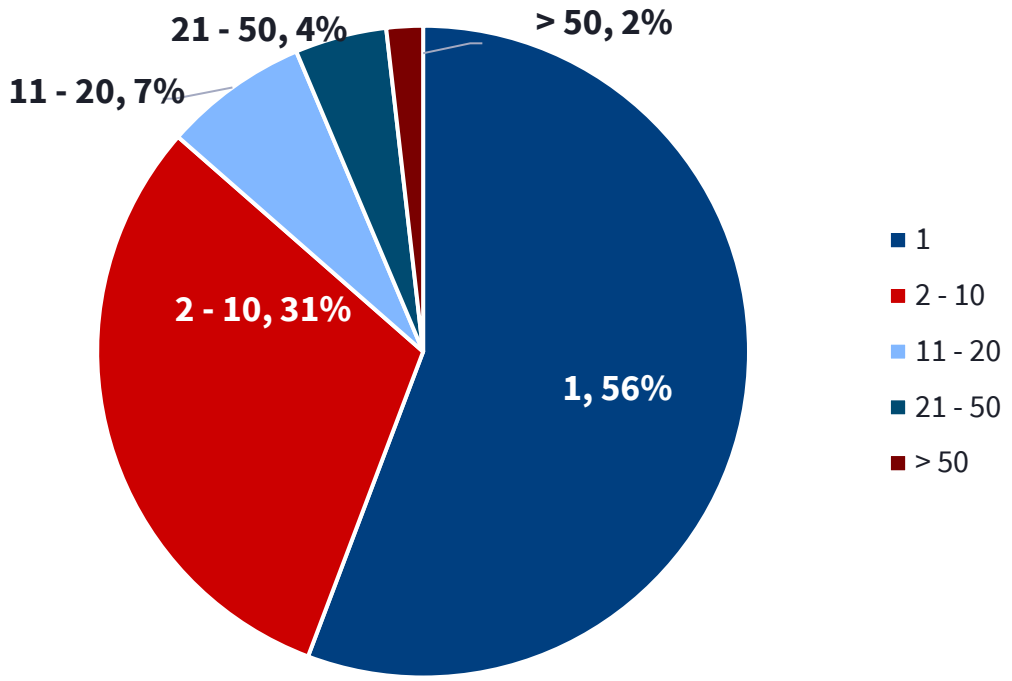


Loan Size Breakdown by Approved ($)

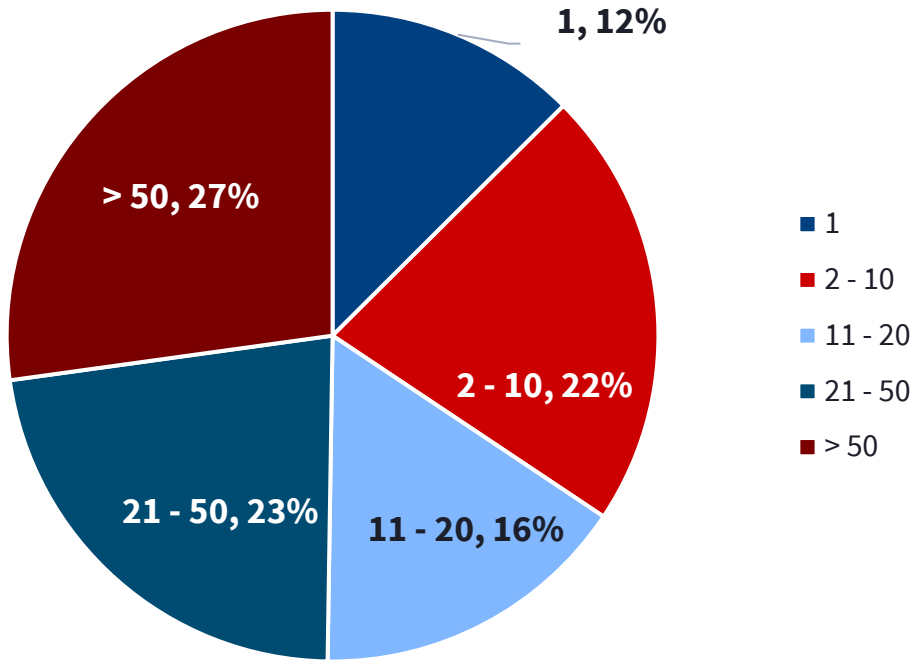


PPP | The current round of PPP is successfully reaching smaller borrowers with 94% of all loans to businesses with 20 employees or fewer, totaling 50% of loan volume

Number of Employees Breakdown by Approved Count



Number of Employees Breakdown by Approved ($)



PPP | There is still limited demographic data on PPP borrowers. The SBA is working to improve optional response rate and reaching underserved small businesses

	Loans Approved	Approved ($)	Avg Loan Size	% of Approved Dollars
LMI* Neighborhoods	994,446	$56,469,072,032	$56,784	25.8%
Rural*	986,458	$37,174,658,916	$37,685	17.0%

	% Approved Count	% Approved Dollars
American Indian or Alaska Native	1.1%	1.0%
Asian	2.9%	2.7%
Black or African American	7.7%	3.1%
Eskimo & Aleut	0.0%	0.0%
Multi Group	0.0%	0.0%
Native Hawaiian or Other Pacific Islander	0.1%	0.1%
Puerto Rican	0.0%	0.0%
Unanswered	71.7%	76.8%
White	16.5%	16.4%

Ethnicity	% Approved Count	% Approved Dollars
Hispanic or Latino	3.8%	3.0%
Not Hispanic or Latino	29.8%	29.9%
Unknown/NotStated	66.5%	67.1%

Gender	% Approved Count	% Approved Dollars
Female	14.6%	10.2%
Male	28.2%	33.8%
Unknown/NotStated	57.3%	56.0%

Veteran	% Approved Count	% Approved Dollars
Non-Veteran	34.5%	34.3%
Unknown/NotStated	63.4%	63.3%
Veteran	2.1%	2.3%

*Rural defined as loans to borrowers located in counties where the population is >30% rural, LMI defined using CRA definition

PPP | Large institutions are driving the majority of PPP lending. Non-bank lenders are reaching underserved businesses with a larger proportion of their loans

Lender Type	Loans Approved	Approved ($)	% Total	% <$150k	% LMI**	% Rural**
Banks and S&Ls > $50B	803,515	$64,327,151,419	29.3%	38.8%	24.5%	7.4%
Banks and S&Ls $10B - $50B	630,772	$38,297,745,721	17.5%	40.1%	27.6%	13.4%
Banks and S&Ls $1B - $10B	621,290	$52,298,916,303	23.9%	33.4%	24.2%	19.0%
Banks and S&Ls < $1B	703,037	$33,252,820,899	15.2%	46.5%	22.1%	37.8%
BIDCOs	13	$256,833	0.0%	100.0%	23.9%	2.9%
Credit Unions	103,650	$3,813,844,153	1.7%	60.0%	25.0%	19.2%
Farm Credit Lenders	30,749	$754,468,388	0.3%	78.1%	11.5%	71.4%
Fintechs (and other State Regulated)	376,129	$9,284,084,551	4.2%	74.5%	35.5%	9.7%
Small Business Lending Companies	234,030	$5,497,409,962	2.5%	67.1%	32.7%	7.5%
CFI	315,537	$11,628,035,782	5.3%	56.1%	33.9%	19.0%
To Be Confirmed	896	$29,802,782	0.0%	51.9%	14.9%	62.2%
		Program Averages (by approved $)		**42.6%**	**25.7%**	**17.0%**

Green – Above program average
No color – Approximately program average
Yellow checkerboard – Below program average

*CDFI defined as Community Development Financial Institutions, BIDCOs defined as Business and Industrial Development Corporations
**Rural defined as loans to borrowers located in counties where the population is >30% rural, LMI defined using CRA definition

PPP | CFI lender type breakdown

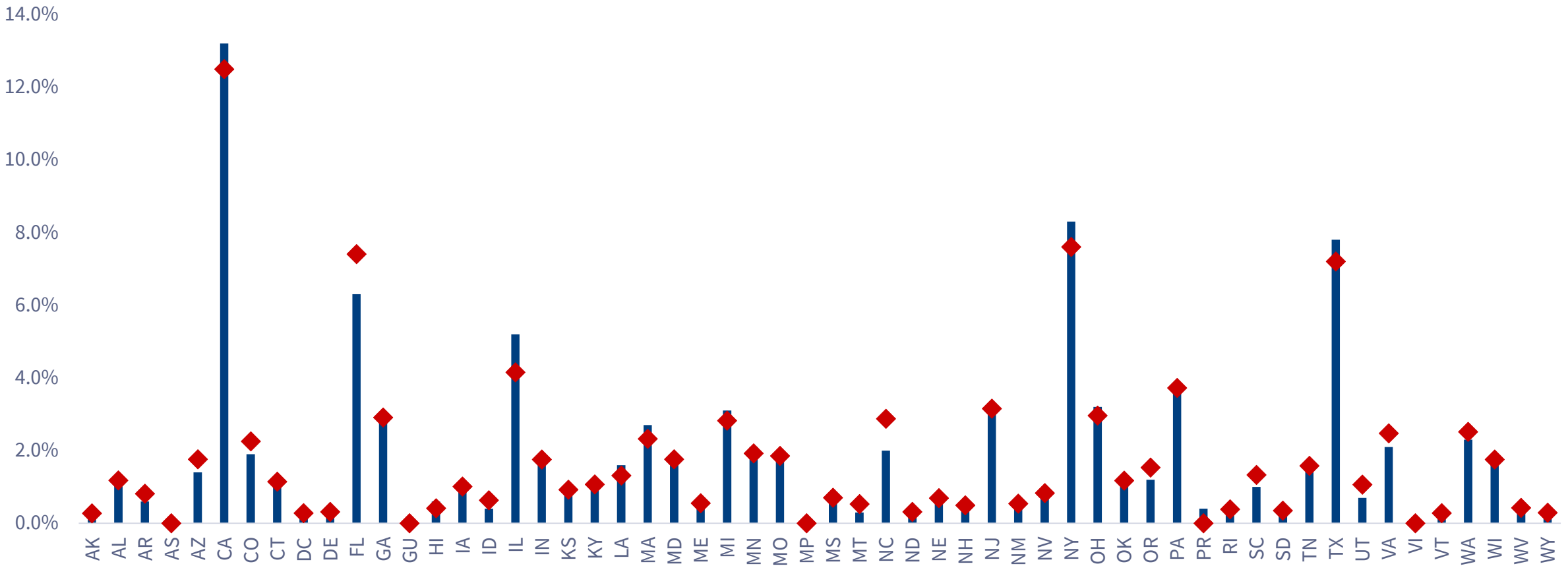
Lender Type	Loans Approved	Approved ($)	% of CFI Total	% <$150k	% LMI**	% Rural**
Banks and S&Ls > $50B	18,840	$1,316,998,687	11.3%	33.3%	27.1%	36.3%
Banks and S&Ls $10B - $50B	10,457	$743,283,697	6.4%	39.3%	35.9%	20.8%
Banks and S&Ls $1B - $10B	36,176	$2,669,231,597	23.0%	40.2%	29.8%	15.3%
Banks and S&Ls < $1B	44,992	$2,320,006,272	20.0%	45.6%	29.6%	27.8%
Certified Development Companies	4,966	$229,738,427	2.0%	63.5%	30.3%	6.9%
Credit Unions	23,769	$886,263,774	7.6%	58.1%	29.2%	17.9%
Fintechs (and other State Regulated)	150,503	$2,754,145,250	23.7%	92.2%	45.6%	10.3%
Microlenders	9,713	$229,805,351	2.0%	76.8%	35.7%	12.9%
Non Bank CDFI Funds	13,467	$265,892,293	2.3%	80.4%	33.4%	9.3%
Small Business Lending Companies	2,654	$212,670,434	1.8%	31.5%	37.1%	3.1%
		Program Averages (by approved $)		**42.6%**	**25.7%**	**17.0%**

Green – Above program average
No color – Approximately program average
Yellow checkerboard – Below program average

*CDFI defined as Community Development Financial Institutions, BIDCOs defined as Business and Industrial Development Corporations
**Rural defined as loans to borrowers located in counties where the population is >30% rural, LMI defined using CRA definition

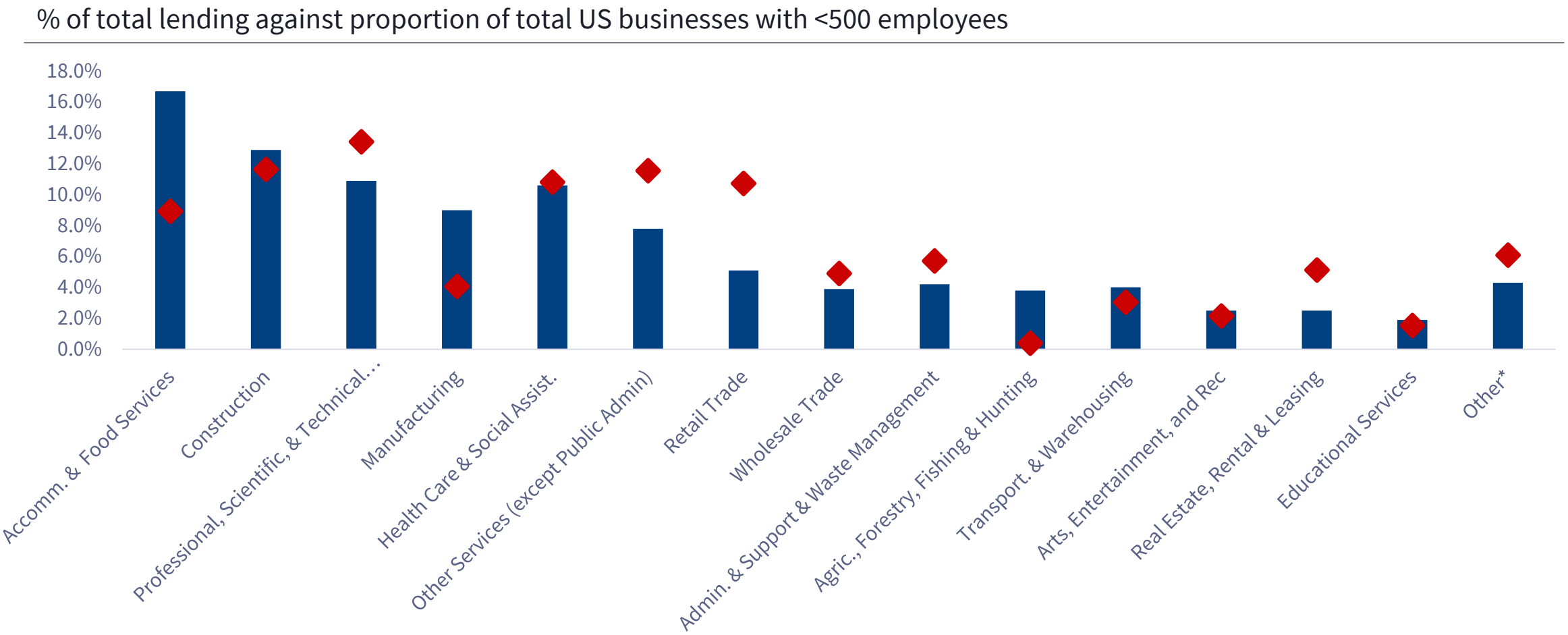
PPP | The current round has reached all 50 states

% of total lending against proportion of total US businesses with <500 employees



*Red markers detail the proportion of US Businesses with < 500 employees by state (Source: US Census, SUSB); this is data for employer businesses and doesn't include independent contractors

PPP | Accommodation and Food Services account for 17% of all lending, driven primarily by restaurants



*Other includes Information, Mining, Finance & Insurance, Public Admin., Management of Companies & Enterprises, Utilities, and Unclassified Establishments Industries

**Red markers detail the proportion of US Businesses with < 500 employees by industry (Source: US Census, SUSB), this is data for employer businesses and doesn't include independent contractors or farms

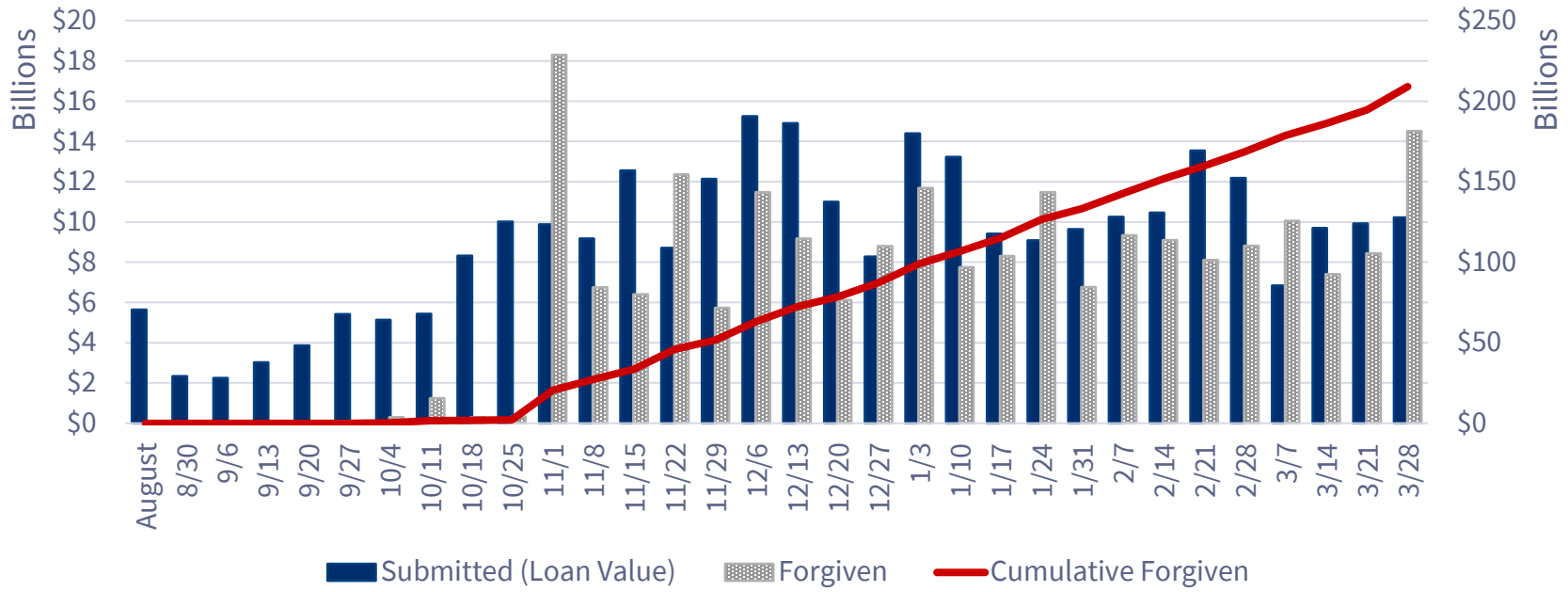
U.S. Small Business Administration

Paycheck Protection Program Forgiveness

Data as of 04/01/21

Forgiveness | ~46% of loans have completed the forgiveness process, totaling ~40% of total 2020 PPP volume

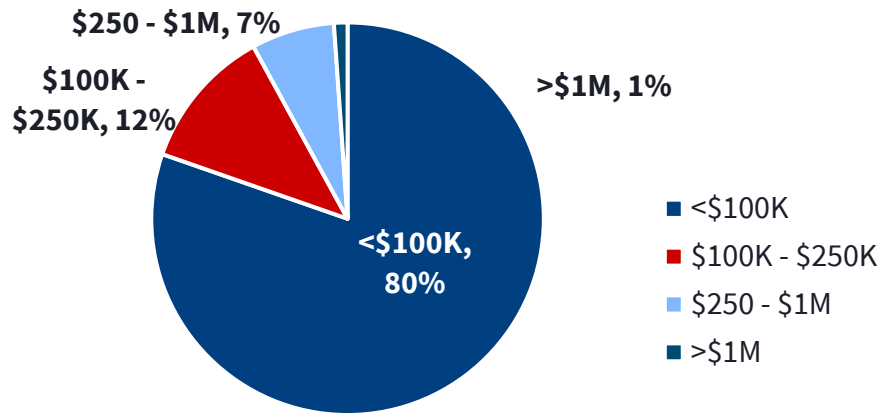
	Total 2020 PPP Volume	Forgiven	Amount Not Forgiven	In Process	Applications not yet received
Count	**5.2M**	**2.4M**	**-**	**290k**	**2.5M**
Volume	**$521.2B**	**$209.1B**	**$0.7B**	**$83.8B**	**$227.8B**



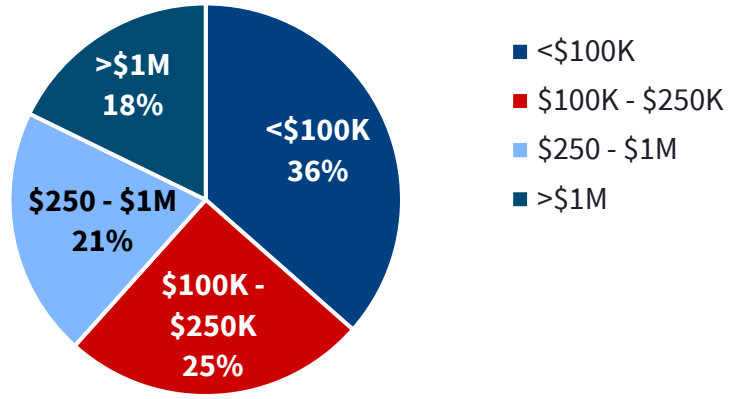
Forgiveness | Across all loan sizes, over 99% of loan value has been forgiven on loans that have completed the forgiveness process

	Forgiven (Amt)	Not Forgiven (Amt)	% Forgiven of Processed	In Process (Amt)	Apps Not Yet Received (Amt)	Total PPP Volume	% Sub. for Forgiveness (Amt)
<$100K	$52.5 B	$0.2 B	99.6%	$6.2 B	$51.3 B	$110.2 B	53.4%
$100K - $250K	$43.1 B	$0.1 B	99.7%	$5.0 B	$37.7 B	$85.9 B	56.1%
$250 - $1M	$76.3 B	$0.2 B	99.7%	$11.4 B	$59.3 B	$147.3 B	59.7%
>$1M	$37.2 B	$0.1 B	99.6%	$61.1 B	$79.4 B	$177.9 B	55.3%
Total	**$209.1 B**	**$0.7 B**	**99.7%**	**$83.8 B**	**$227.8 B**	**$521.2 B**	**56.3%**

Forgiven count by loan size



Forgiven value by loan size



Forgiveness | Most types of lenders have submitted nearly ½ of their applications for forgiveness

Lender Type	Forgiven (Amt)	Not Forgiven (Amt)	% Forgiven of Processed	In Process (Amt)	Apps not yet received (Amt)	Total PPP Volume	% Sub. for Forgiveness (Amt)
Banks and S&Ls($10B or more)	$98,258 M	$360 M	99.6%	$49,425 M	$154,820 M	$302,863 M	48.9%
Banks and S&Ls(less than $10B)	$102,787 M	$281 M	99.7%	$31,521 M	$59,240 M	$193,829 M	69.4%
BIDCOs	$1 M	$0 M	100.0%	$0 M	$0 M	$1 M	100.0%
Certified Development Companies	$186 M	$0 M	99.8%	$35 M	$181 M	$402 M	55.0%
Credit Unions ($10B or more)	$388 M	$2 M	99.5%	$90 M	$415 M	$895 M	53.6%
Credit Unions (less than $10B)	$4,393 M	$17 M	99.6%	$1,073 M	$2,976 M	$8,458 M	64.8%
Farm Credit Lenders	$478 M	$0 M	99.9%	$345 M	$595 M	$1,418 M	58.1%
Fintechs (and other State Regulated)	$693 M	$2 M	99.8%	$175 M	$2,966 M	$3,836 M	22.7%
Microlenders	$105 M	$0 M	99.7%	$26 M	$103 M	$234 M	56.0%
Non Bank CDFI Funds	$117 M	$0 M	99.9%	$44 M	$187 M	$349 M	46.4%
Small Business Lending Companies	$1,630 M	$2 M	99.9%	$1,022 M	$6,266 M	$8,920 M	29.8%
To Be Confirmed	$28 M	$0 M	99.9%	$1 M	$16 M	$44 M	64.7%

U.S. Small Business Administration

Economic Injury Disaster Loans (EIDL)

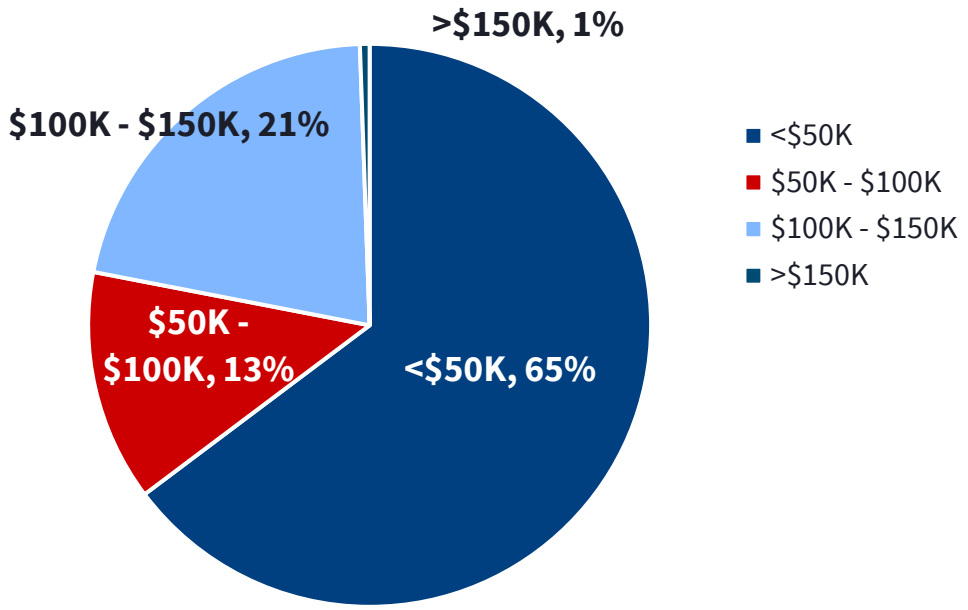
Data as of 04/01/21

EIDL | Since April, EIDL has approved $201B in loans

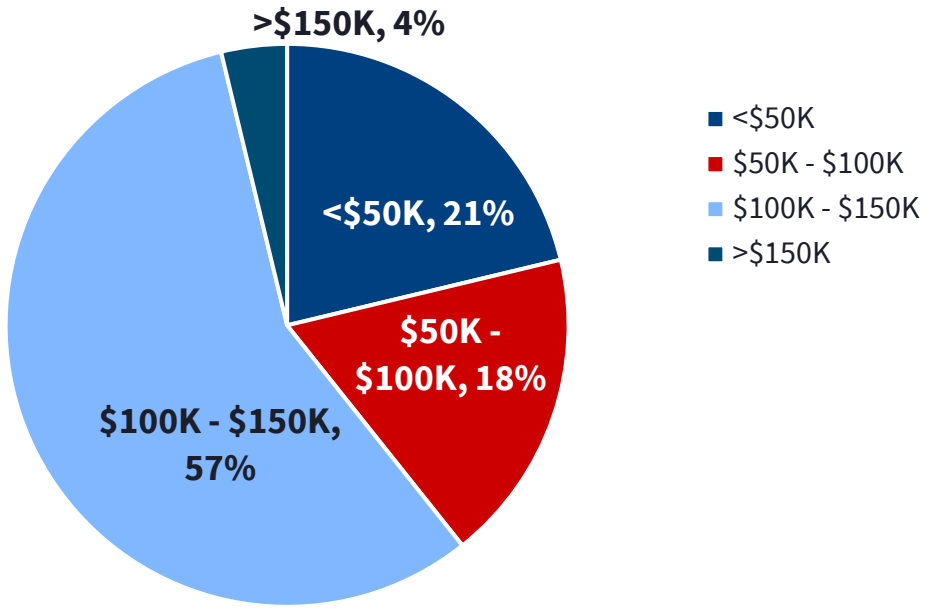
Loans Approved	Approved ($)	Disbursements	Disbursed $
3.77M	**$201.7B**	**3.6M**	**$194.2B** (96%)

EIDL | 78% of all loans are less than $100k, totaling 39% of loan volume

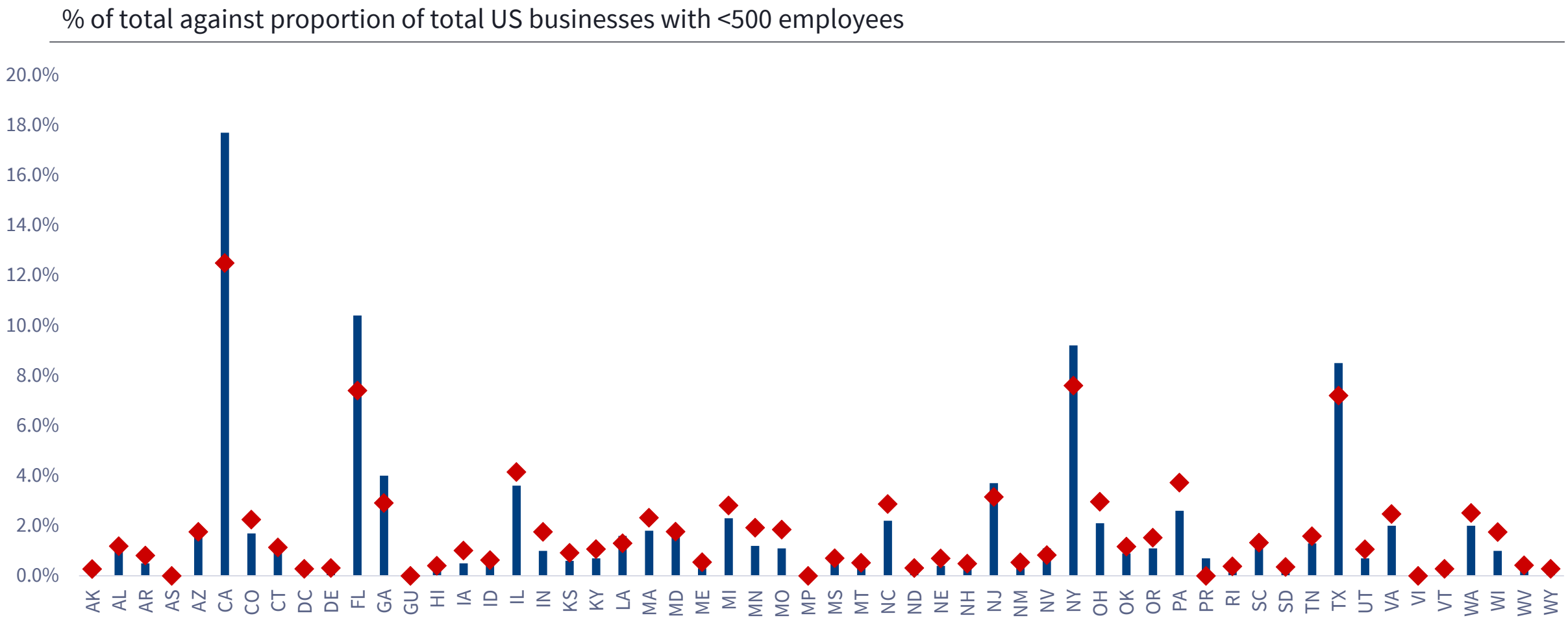
Loan Size Breakdown by Approved Count



Loan Size Breakdown by Approved $

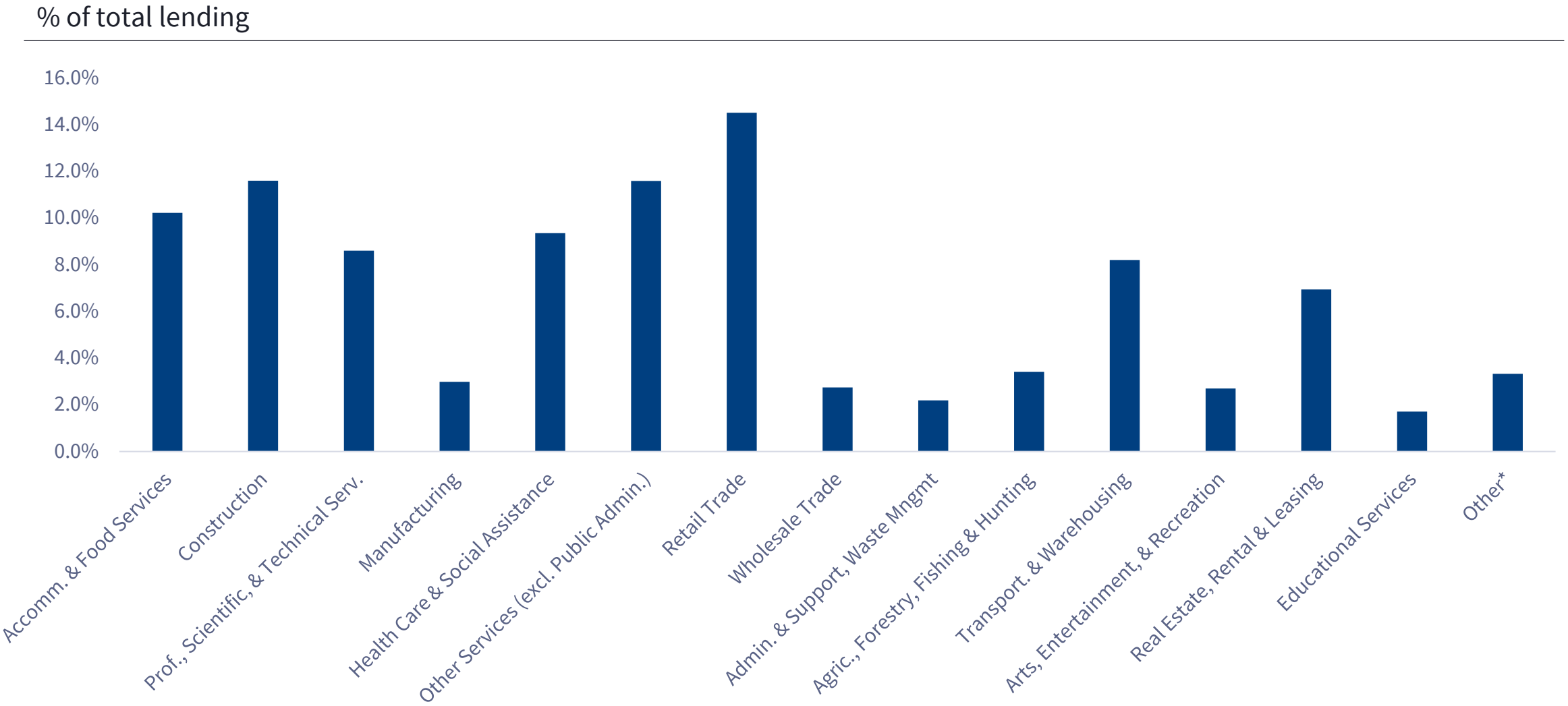


EIDL | EIDL has reached all 50 states



**Red markers detail the proportion of US Businesses with < 500 employees by state (Source: US Census, SUSB), this is data for employer businesses and doesn't include independent contractors*

EIDL | Retail Trade accounts for ~15% of all lending



*Other includes Information, Mining, Finance & Insurance, Public Admin., Management of Companies & Enterprises, Utilities, and Unclassified Establishments Industries

U.S. Small Business Administration

Economic Injury Disaster Loan (EIDL) Advance

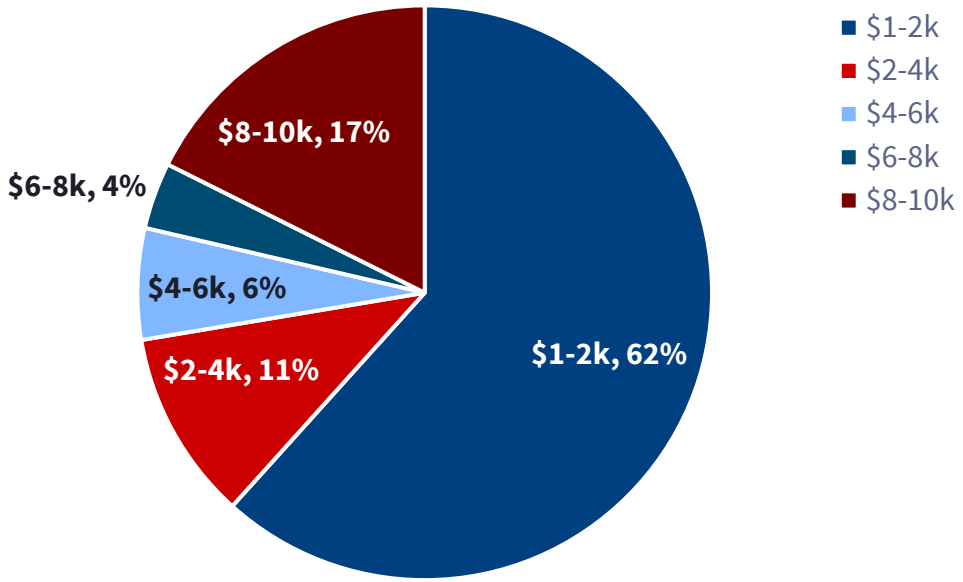
COMPLETED ROUND 1 DATA

EIDL Advance | $20B in EIDL Advance has been fully exhausted and disbursed

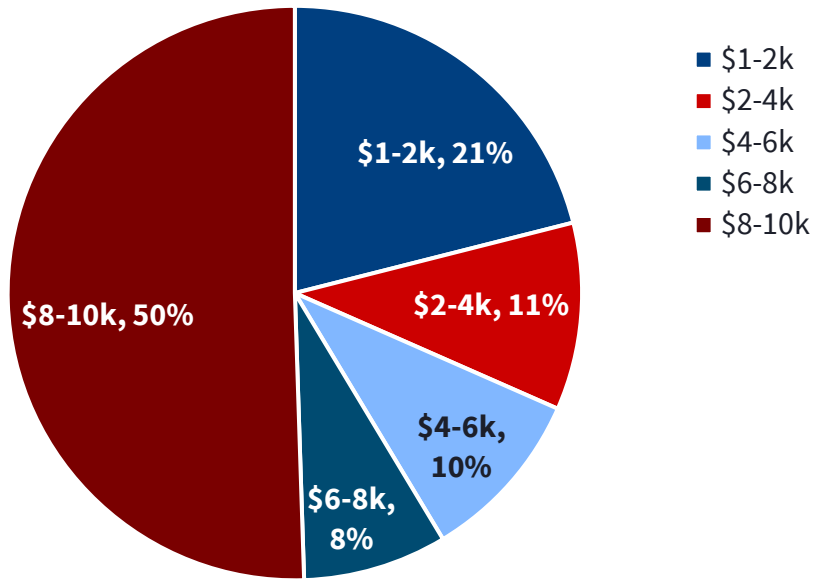
Applications	Application ($)	Approved	Approved ($)	Disbursements	Disbursed $
8,195,968	$28B	5,781,390	$20B	5,781,390	$20B

EIDL Advance | 51% of Advances are $1k, totaling 15% of volume

Advance Size Breakdown by Approved Count

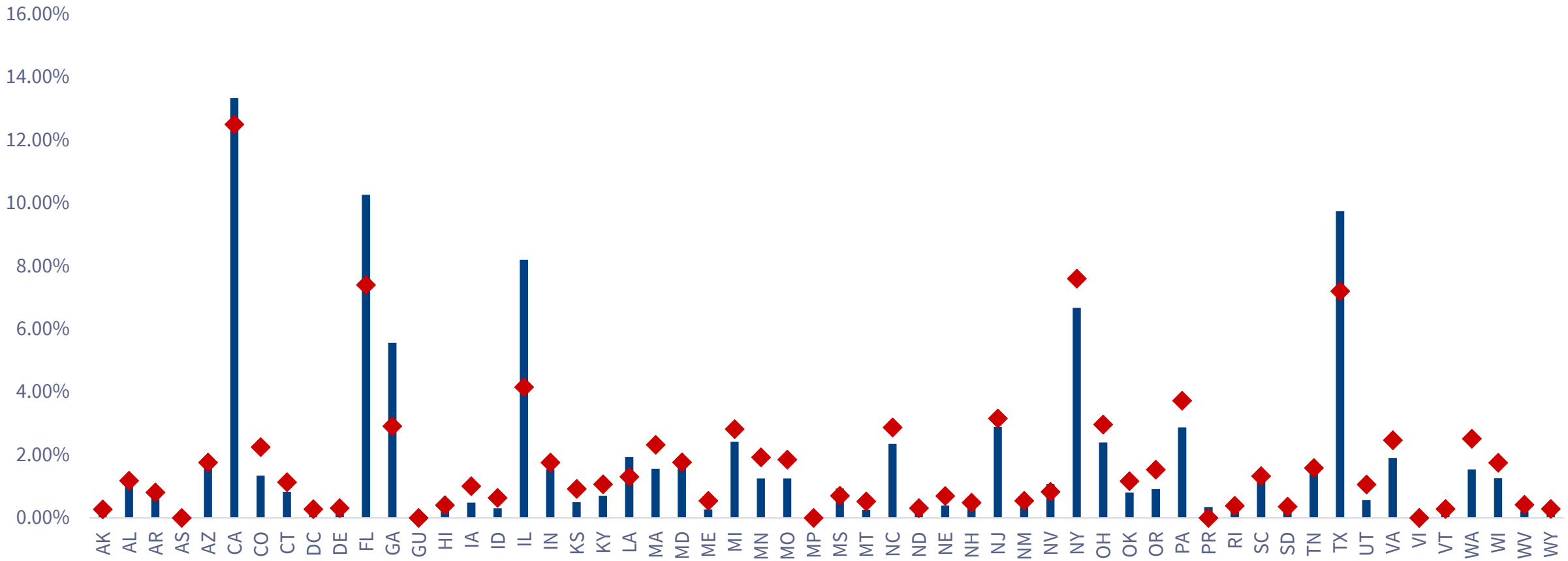


Advance Size Breakdown by Approved $



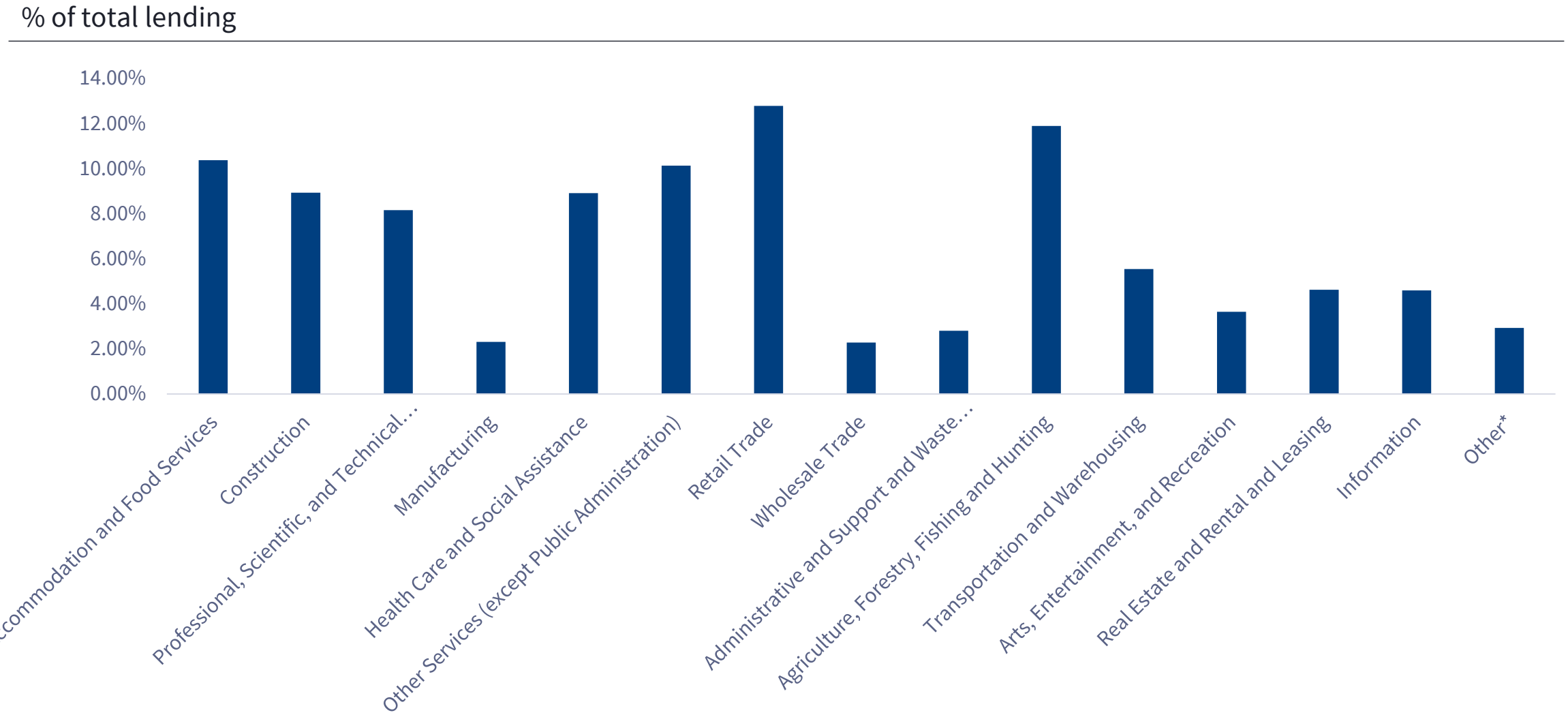
EIDL Advance | EIDL Advance has reached all 50 states and nearly all US territories

% of total against proportion of total US businesses with <500 employees



*Red markers detail the proportion of US Businesses with < 500 employees by state (Source: US Census, SUSB), this is data for employer businesses and doesn't include independent contractors

EIDL Advance | Retail Trade accounts for 13% of all advances



*Other includes Educ. Services, Mining, Finance & Insurance, Public Admin., Management of Companies & Enterprises, Utilities, and Unclassified Establishments Industries