

U.S. Small Business Administration

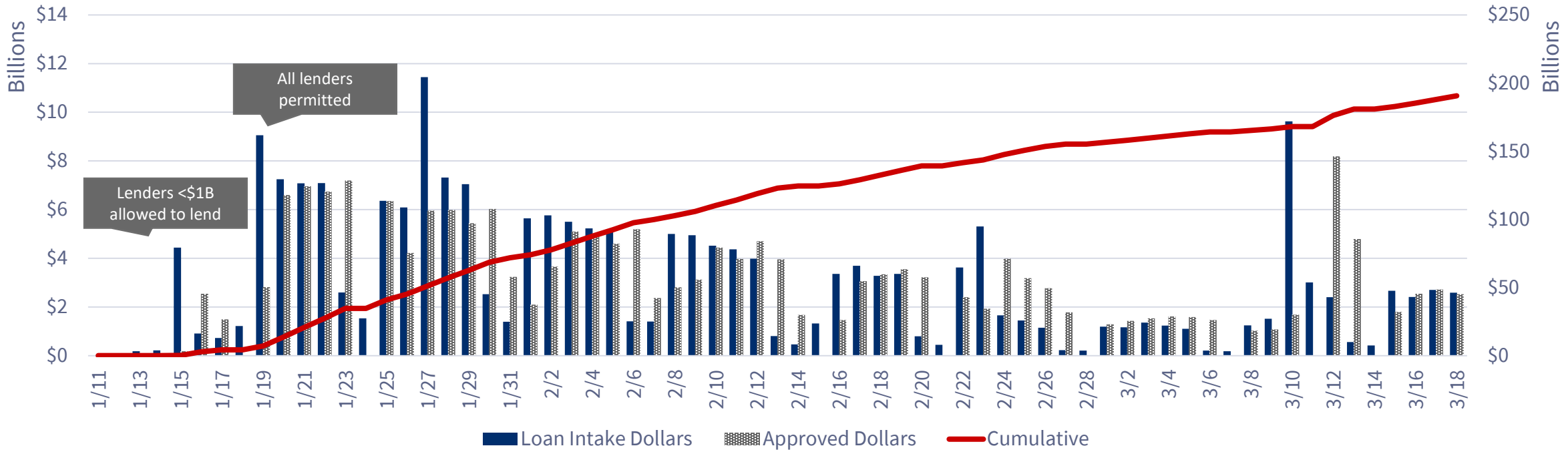
U.S. Small Business Administration

Paycheck Protection Program

Data as of 03/18/21

PPP | The current round of PPP has approved 2.9M loans for $190.5B volume

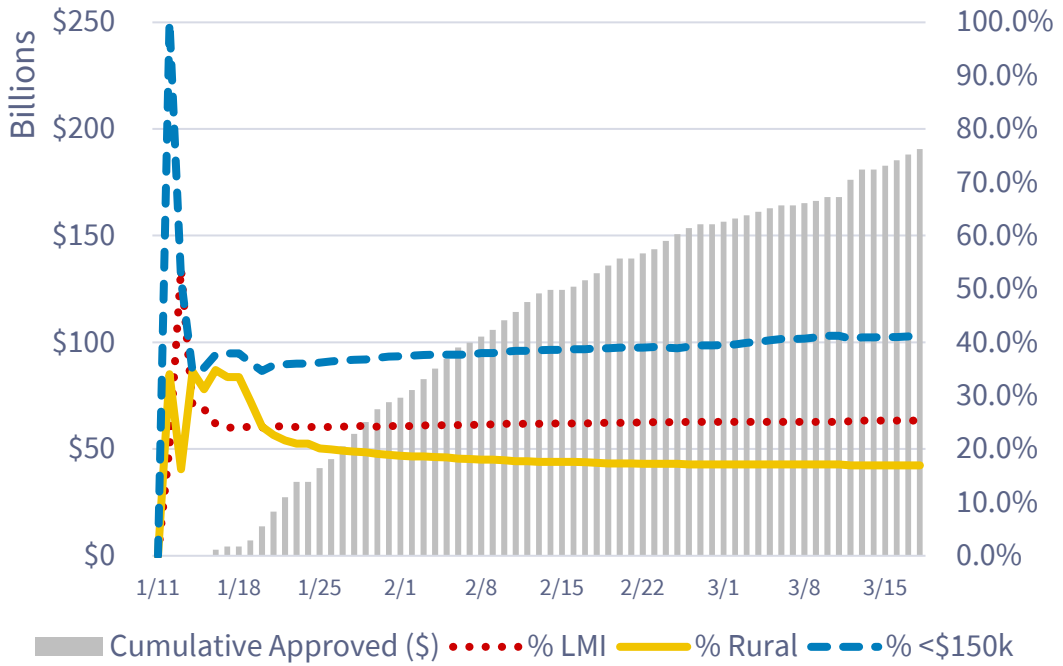
Loan Intake*	Loan Intake* ($)	Loans Approved	Approved ($)	Avg Loan Size
3,135,354	$204.2B	2,957,787	$190.5B	$64,428



**Loan Intake defined as PPP loan guarantee applications submitted to SBA for processing*

PPP | The Administration is focused on ensuring equitable access of PPP funds. The current round is on pace to pass some of the defined set-asides in the statute

PPP lending over time



	LMI*	Rural*	<$150k
Program Averages (by approved $)	25.3%	16.9%	41.2%

Set Aside Breakdown by Approved $

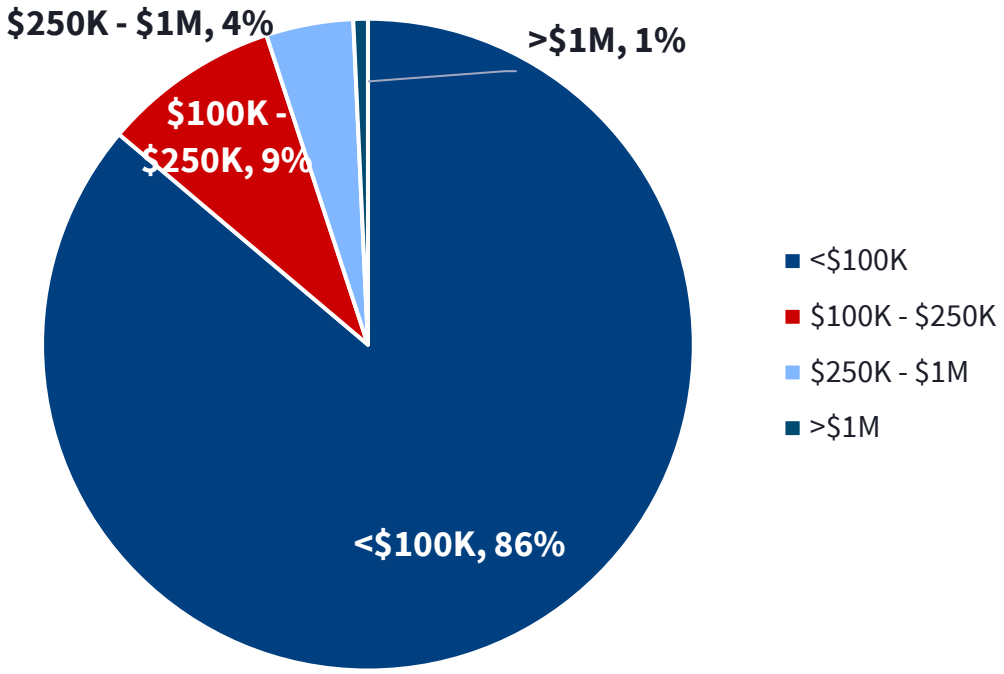
	Total Volume** ($)	Total Set Aside
First Draw Loans <=10 employees	$17.2B	$15B
First Draw Loans LMI & < $250k	$5.5B	
Second Draw Loans <=10 employees	$44.3B	$25B
Second Draw Loans LMI & <$250k	$19.1B	
Community Financial Institutions	$8.5B	$15B
First & Second Draw from IDIs, CUs, FCSIs < $10B *	$86.1B	$15B
New First Draw Borrowers	$23.7B	$35B

*Insured Depository Institutions, Credit Unions, and Farm Credit System Institutions
**Set asides are being treated as mutually exclusive, thus total assigned amount from an accounting standpoint is lower than the total volume above

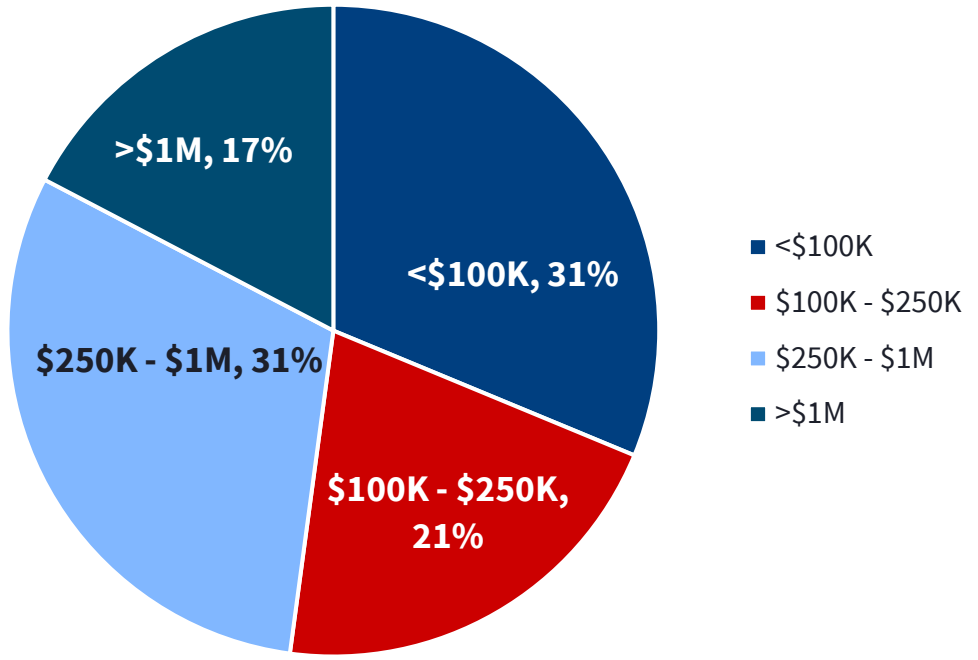
*Rural defined as loans to borrowers located in counties where the population is >30% rural, LMI defined using CRA definition

PPP | The current round of PPP is successfully reaching smaller borrowers with 95% of all loans less than $250k, totaling 52% of loan volume

Loan Size Breakdown by Approved Count

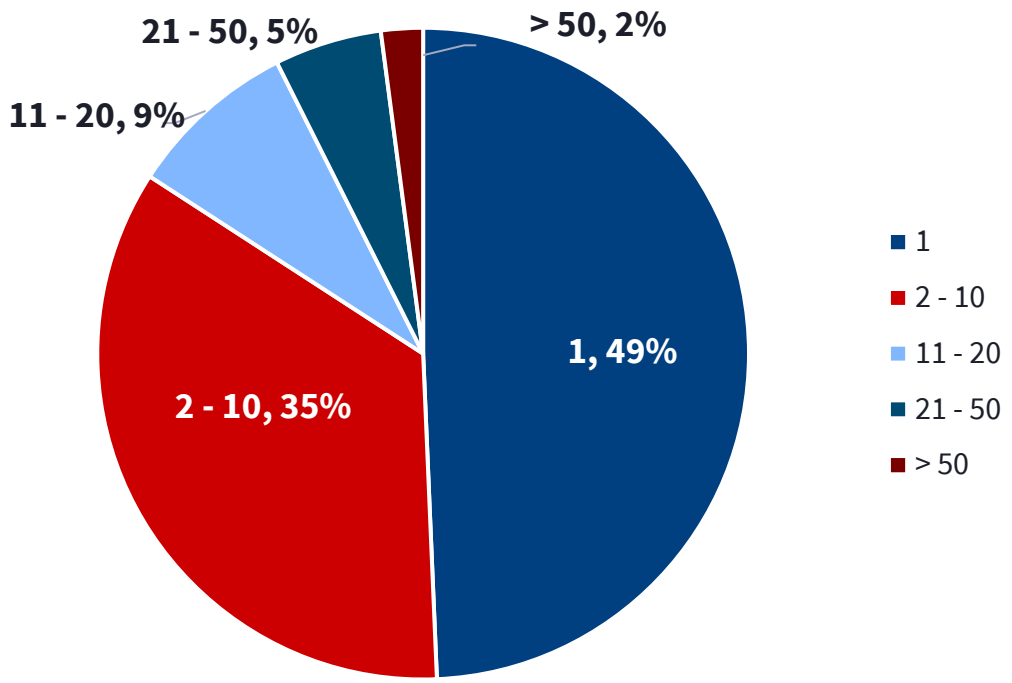


Loan Size Breakdown by Approved ($)

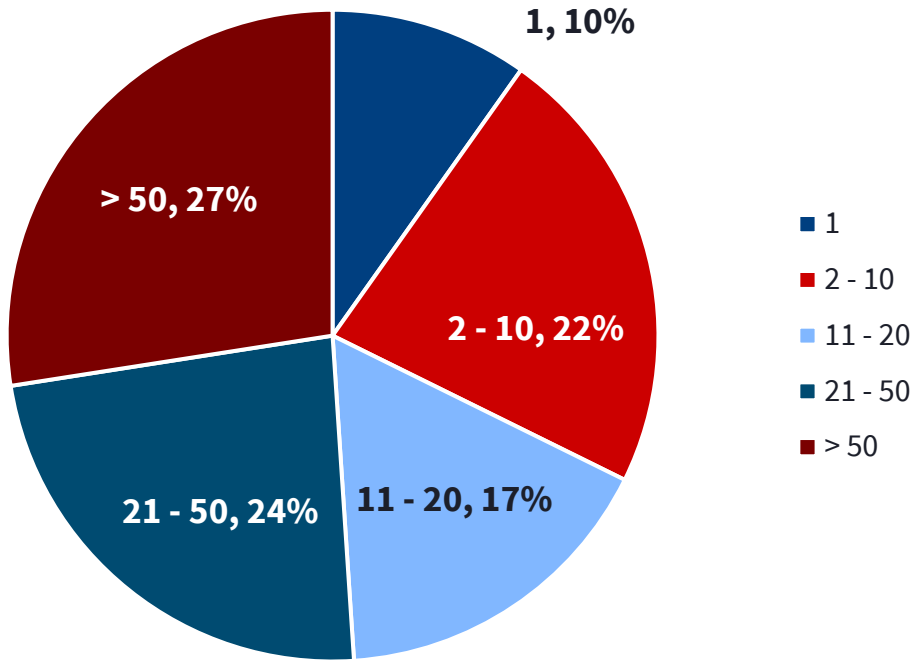


PPP | The current round of PPP is successfully reaching smaller borrowers with 93% of all loans to businesses with 20 employees or fewer, totaling 49% of loan volume

Number of Employees Breakdown by Approved Count



Number of Employees Breakdown by Approved ($)



PPP | There is still limited demographic data on PPP borrowers. The SBA is working to improve optional response rate and reaching underserved small businesses

	Loans Approved	Approved ($)	Avg Loan Size	% of Approved Dollars
LMI* Neighborhoods	731,802	$48,287,352,698	$65,984	25.34%
Rural*	770,429	$32,187,285,798	$41,778	16.89%

	% Approved Count	% Approved Dollars
American Indian or Alaska Native	1.13%	0.97%
Asian	3.13%	2.67%
Black or African American	6.05%	2.41%
Eskimo & Aleut	0.00%	0.00%
Multi Group	0.00%	0.00%
Native Hawaiian or Other Pacific Islander	0.09%	0.07%
Puerto Rican	0.00%	0.00%
Unanswered	73.23%	77.83%
White	16.37%	16.04%

Ethnicity	% Approved Count	% Approved Dollars
Hispanic or Latino	3.64%	2.92%
Not Hispanic or Latino	29.21%	29.89%
Unknown/NotStated	67.15%	67.19%

Gender	% Approved Count	% Approved Dollars
Female	13.56%	9.9%
Male	28.47%	34.2%
Unknown/NotStated	57.96%	55.9%

Veteran	% Approved Count	% Approved Dollars
Non-Veteran	33.33%	34.23%
Unknown/Not Stated	64.54%	63.45%
Veteran	2.13%	2.32%

*Rural defined as loans to borrowers located in counties where the population is >30% rural, LMI defined using CRA definition

PPP | Large institutions are driving the majority of PPP lending. Non-bank lenders are reaching underserved businesses with a larger proportion of their loans

Lender Type	Loans Approved	Approved ($)	% Total	% <$150k	% LMI**	% Rural**
Banks and S&Ls > $50B	670,811	$55,182,406,860	28.96%	39.50%	24.33%	7.35%
Banks and S&Ls $10B - $50B	499,418	$33,272,795,560	17.46%	38.40%	27.34%	13.38%
Banks and S&Ls $1B - $10B	504,884	$47,358,905,297	24.85%	32.07%	24.13%	18.55%
Banks and S&Ls < $1B	578,773	$30,144,669,103	15.82%	44.71%	22.22%	36.67%
BIDCOs	10	$249,601	0.00%	100.00%	24.45%	2.99%
Credit Unions	81,956	$3,324,574,929	1.74%	58.20%	25.18%	18.47%
Farm Credit Lenders	25,436	$622,194,853	0.33%	78.85%	10.70%	71.73%
Fintechs (and other State Regulated)	327,602	$8,375,380,895	4.40%	74.94%	36.16%	9.57%
Small Business Lending Companies	107,110	$3,730,132,741	1.96%	57.88%	30.26%	7.26%
CFI	161,181	$8,527,853,776	4.48%	45.51%	30.15%	19.82%
To Be Confirmed	606	$25,817,977	0.01%	44.49%	15.38%	59.58%
		Program Averages (by approved $)		**41.2%**	**25.3%**	**16.9%**

Green – Above program average
No color – Approximately program average
Yellow checkerboard – Below program average

*CDFI defined as Community Development Financial Institutions, BIDCOs defined as Business and Industrial Development Corporations
**Rural defined as loans to borrowers located in counties where the population is >30% rural, LMI defined using CRA definition

PPP | CFI lender type breakdown

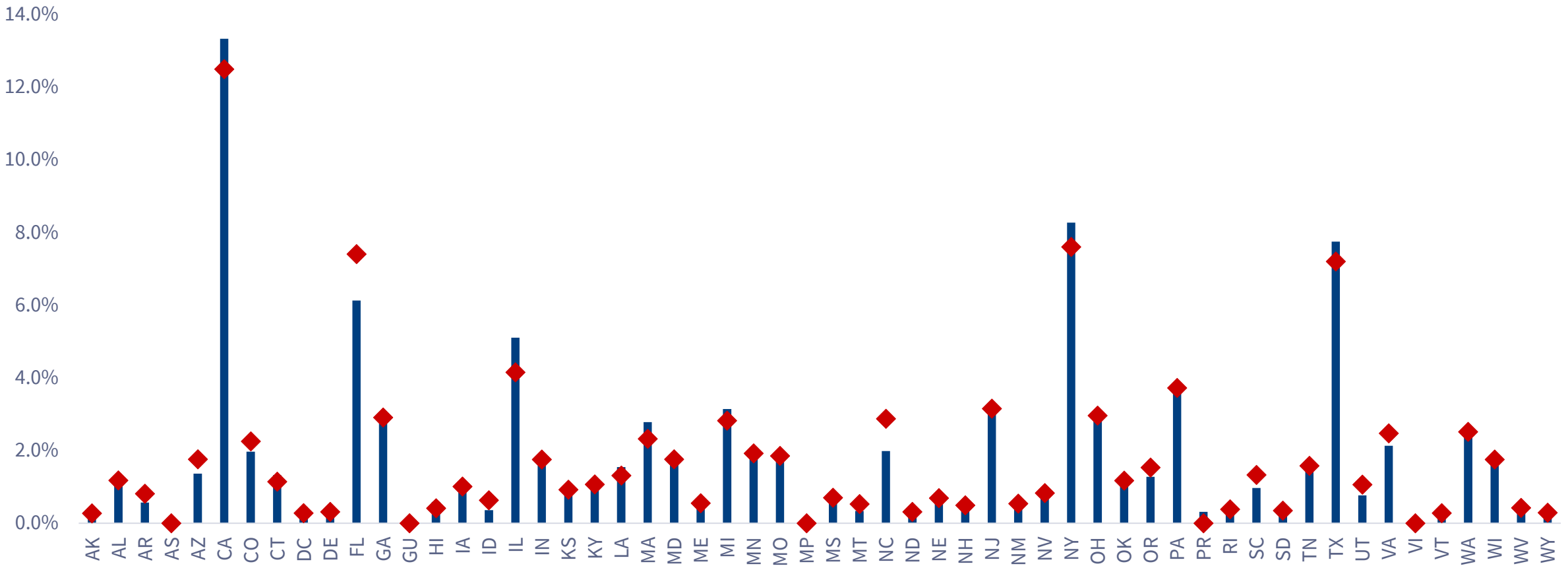
Lender Type	Loans Approved	Approved ($)	% of CFI Total	% <$150k	% LMI**	% Rural**
Banks and S&Ls > $50B	14,108	$1,162,217,409	13.63%	31.21%	26.69%	30.90%
Banks and S&Ls $10B - $50B	8,707	$669,738,616	7.85%	38.73%	36.06%	19.24%
Banks and S&Ls $1B - $10B	30,272	$2,437,616,833	28.58%	39.27%	29.83%	14.73%
Banks and S&Ls < $1B	36,502	$2,071,201,794	24.29%	44.42%	29.37%	26.63%
Certified Development Companies	3,552	$188,911,446	2.22%	62.52%	30.10%	6.50%
Credit Unions	18,948	$781,616,105	9.17%	55.84%	28.84%	17.70%
Fintechs (and other State Regulated)	30,788	$658,828,372	7.73%	72.21%	31.40%	14.26%
Microlenders	7,257	$187,501,165	2.20%	75.01%	34.60%	12.76%
Non Bank CDFI Funds	9,149	$196,171,555	2.30%	80.29%	32.00%	8.69%
Small Business Lending Companies	1,898	$174,050,482	2.04%	30.39%	38.49%	3.25%
		Program Averages (by approved $)		**41.2%**	**25.3%**	**16.9%**

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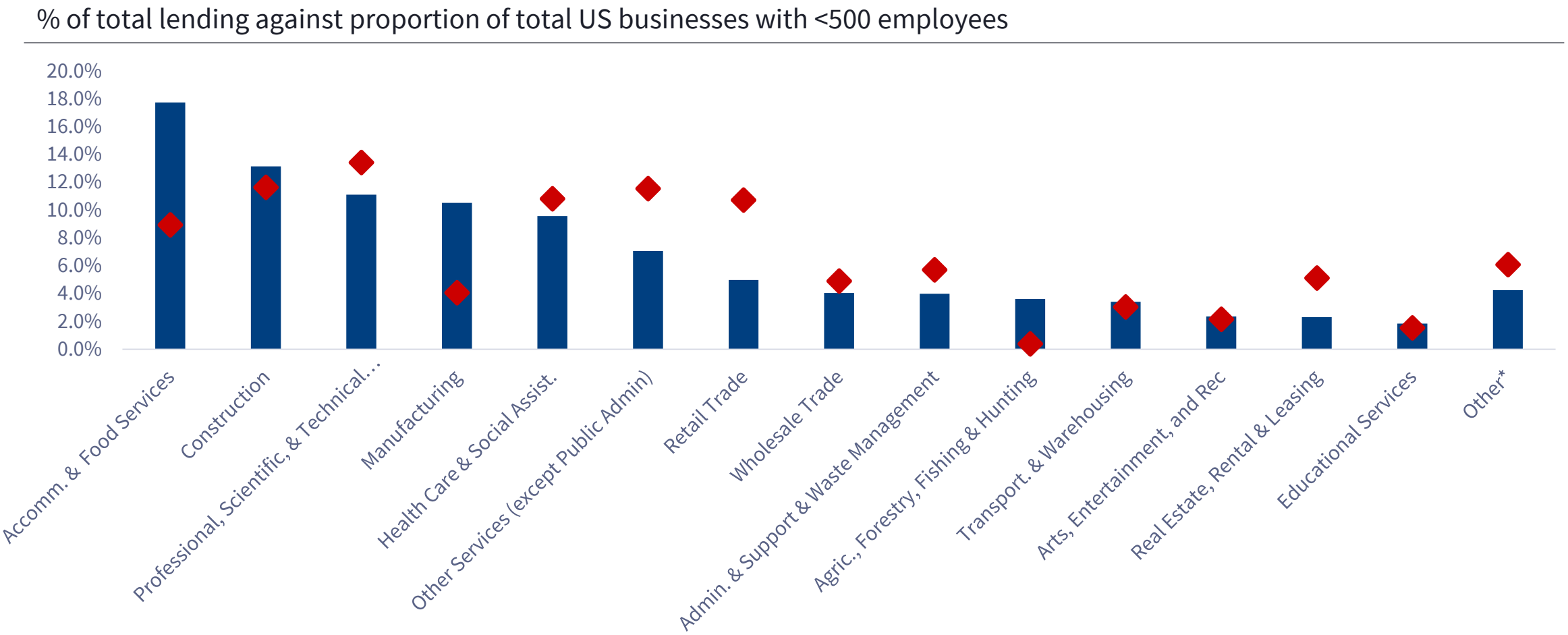
PPP | The current round has reached all 50 states

% of total lending against proportion of total US businesses with <500 employees



**Red markers detail the proportion of US Businesses with < 500 employees by state (Source: US Census, SUSB); this is data for employer businesses and doesn't include independent contractors*

PPP | Accommodation and Food Services account for 18% of all lending, driven primarily by restaurants



*Other includes Information, Mining, Finance & Insurance, Public Admin., Management of Companies & Enterprises, Utilities, and Unclassified Establishments Industries

**Red markers detail the proportion of US Businesses with < 500 employees by industry (Source: US Census, SUSB), this is data for employer businesses and doesn't include independent contractors or farms

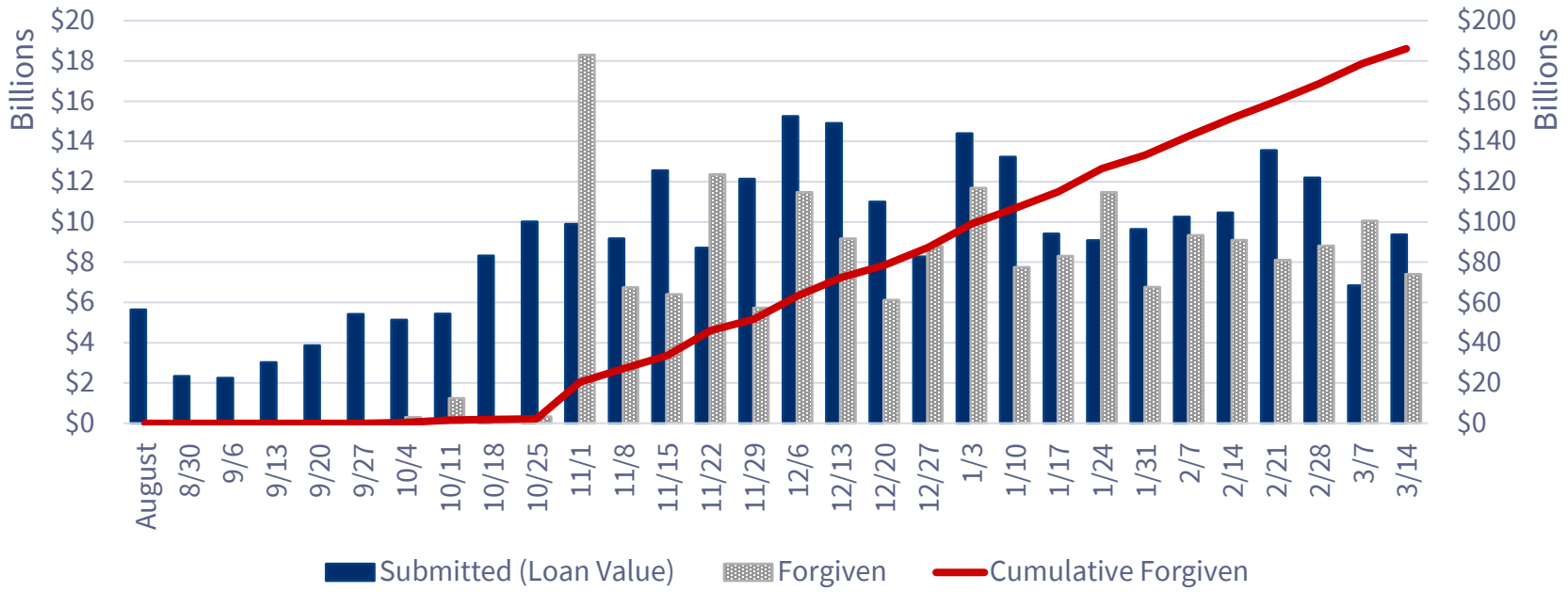
U.S. Small Business Administration

Paycheck Protection Program Forgiveness

Data as of 03/18/21

Forgiveness | ~40% of loans have completed the forgiveness process, totaling ~36% of total 2020 PPP volume

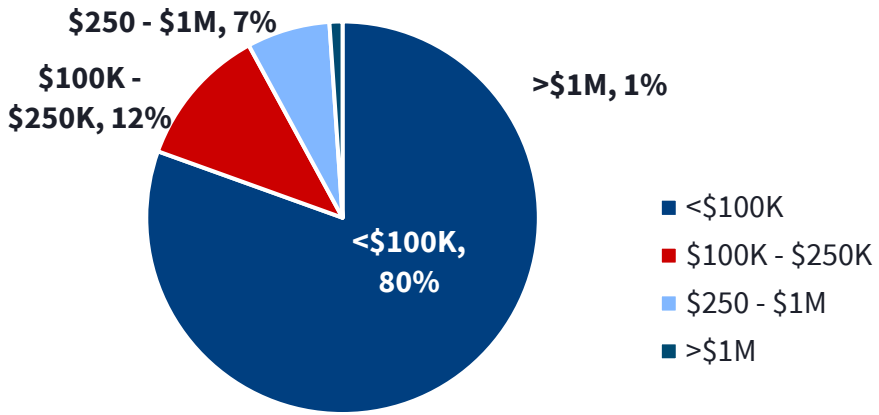
	Total 2020 PPP Volume	Forgiven	Amount Not Forgiven	In Process	Applications not yet received
Count	**5.2M**	**2.1M**	**-**	**234k**	**2.8M**
Volume	**$521.2B**	**$186.1B**	**$0.6B**	**$86.2B**	**$248.3B**



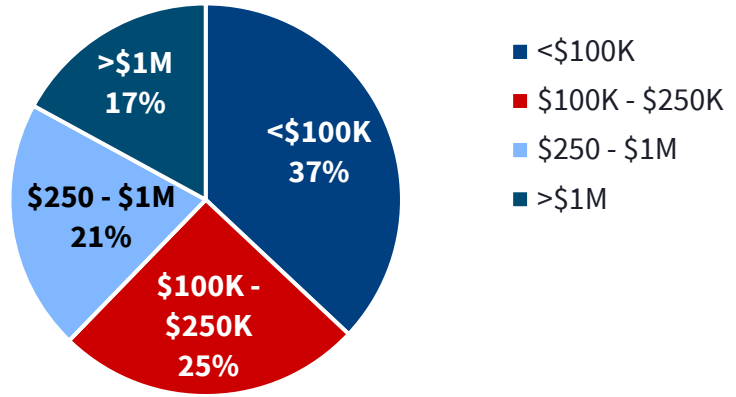
Forgiveness | Across all loan sizes, over 99% of loan value has been forgiven on loans that have completed the forgiveness process

	Forgiven (Amt)	Not Forgiven (Amt)	% Forgiven of Processed	In Process (Amt)	Apps Not Yet Received (Amt)	Total PPP Volume	% Sub. for Forgiveness (Amt)
<$100K	$47.0 B	$0.2 B	99.6%	$4.4 B	$58.6 B	$110.2 B	46.8%
$100K - $250K	$38.5 B	$0.1 B	99.7%	$5.4 B	$41.9 B	$85.9 B	51.3%
$250 - $1M	$68.9 B	$0.2 B	99.7%	$14.6 B	$63.6 B	$147.3 B	56.8%
>$1M	$31.7 B	$0.1 B	99.7%	$61.8 B	$84.2 B	$177.9 B	52.6%
Total	**$186.1 B**	**$0.6 B**	**99.7%**	**$86.2 B**	**$248.3 B**	**$521.2 B**	**52.4%**

Forgiven count by loan size



Forgiven value by loan size



Forgiveness | Most types of lenders have submitted nearly ½ of their applications for forgiveness

Lender Type	Forgiven (Amt)	Not Forgiven (Amt)	% Forgiven of Processed	In Process (Amt)	Apps not yet received (Amt)	Total PPP Volume	% Sub. for Forgiveness (Amt)
Banks and S&Ls($10B or more)	$84,429M	$297M	99.65%	$50,261M	$167,851M	$302,838M	44.57%
Banks and S&Ls(less than $10B)	$94,516M	$246M	99.74%	$33,342M	$65,712M	$193,816M	66.10%
BIDCOs	$1M	$0M	100.00%	$0M	$0M	$1M	100.00%
Certified Development Companies	$164M	$0M	99.75%	$33M	$206M	$402M	48.86%
Credit Unions ($10B or more)	$352M	$2M	99.53%	$85M	$457M	$895M	48.95%
Credit Unions (less than $10B)	$4,047M	$16M	99.61%	$1,081M	$3,313M	$8,457M	60.82%
Farm Credit Lenders	$443M	$0M	99.90%	$315M	$657M	$1,415M	53.57%
Fintechs (and other State Regulated)	$658M	$2M	99.76%	$143M	$3,033M	$3,836M	20.92%
Microlenders	$99M	$0M	99.66%	$24M	$110M	$233M	52.64%
Non Bank CDFI Funds	$106M	$0M	99.91%	$44M	$199M	$349M	42.89%
Small Business Lending Companies	$1,272M	$2M	99.86%	$901M	$6,746M	$8,921M	24.38%
To Be Confirmed	$27M	$0M	99.90%	$1M	$16M	$44M	63.28%

U.S. Small Business Administration

Economic Injury Disaster Loans (EIDL)

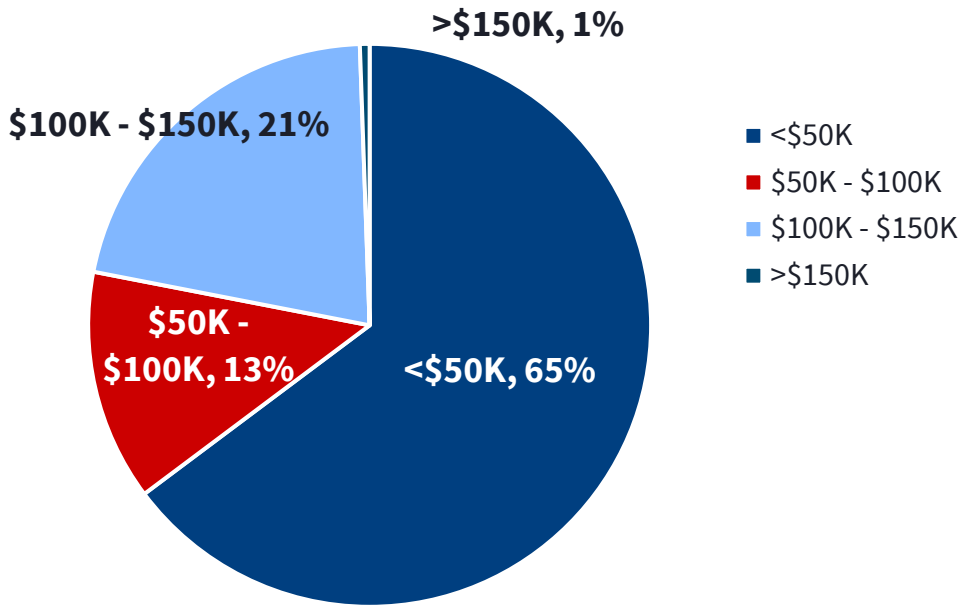
Data as of 03/18/21

EIDL | Since April, EIDL has approved $200B in loans

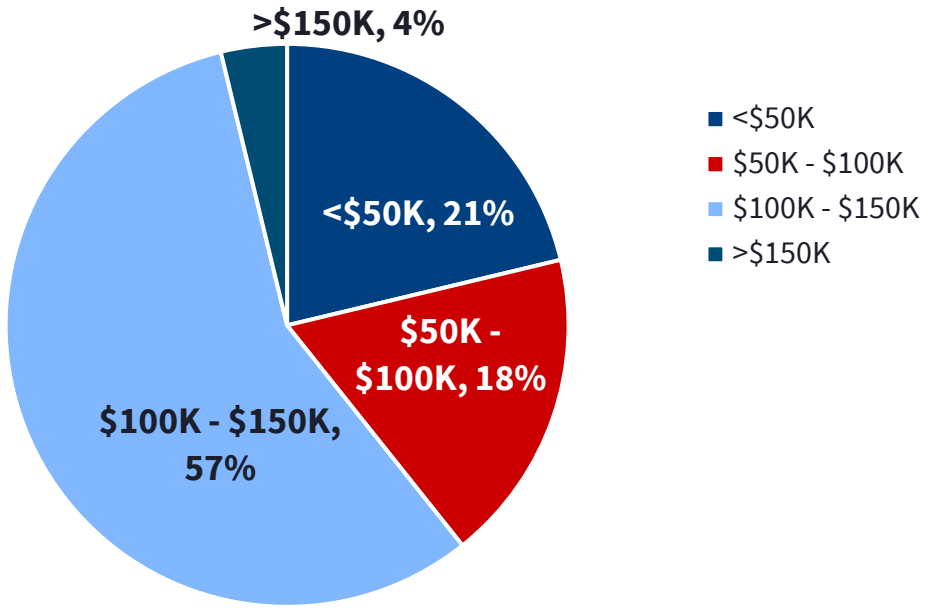
Loans Approved	Approved ($)	Disbursements	Disbursed $
3.75M	**$200.8B**	**3.6M**	**$193.1B** (96%)

EIDL | 78% of all loans are less than $100k, totaling 39% of loan volume

Loan Size Breakdown by Approved Count

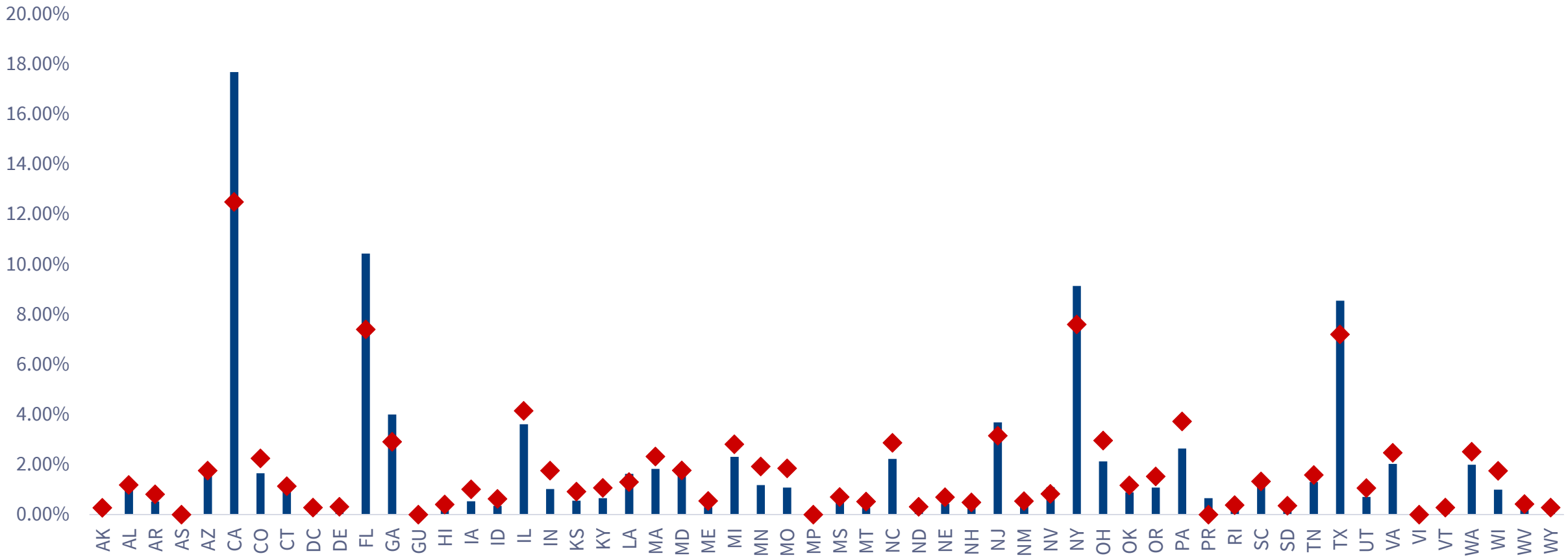


Loan Size Breakdown by Approved $



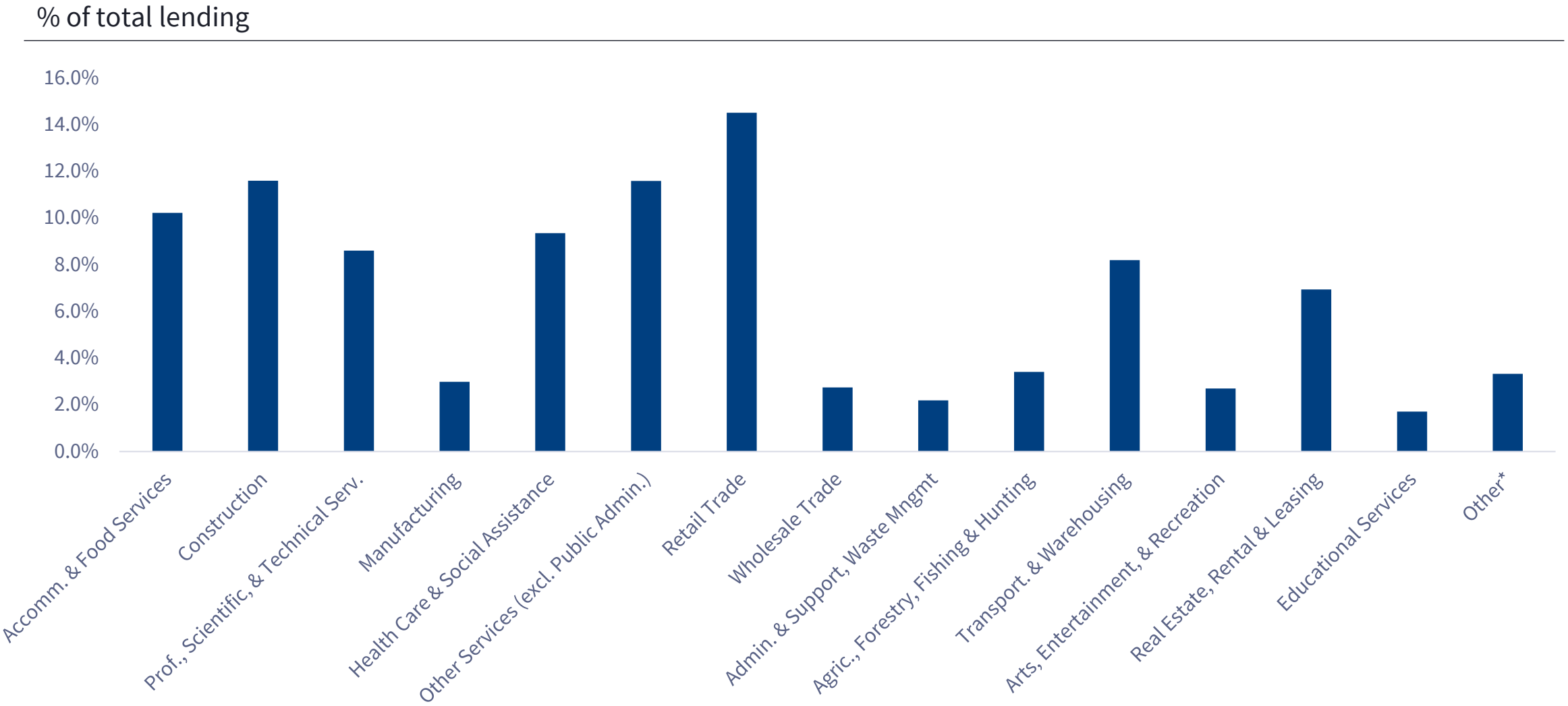
EIDL | EIDL has reached all 50 states

% of total against proportion of total US businesses with <500 employees



**Red markers detail the proportion of US Businesses with < 500 employees by state (Source: US Census, SUSB), this is data for employer businesses and doesn't include independent contractors*

EIDL | Retail Trade accounts for ~15% of all lending



*Other includes Information, Mining, Finance & Insurance, Public Admin., Management of Companies & Enterprises, Utilities, and Unclassified Establishments Industries

U.S. Small Business Administration

Economic Injury Disaster Loan (EIDL) Advance

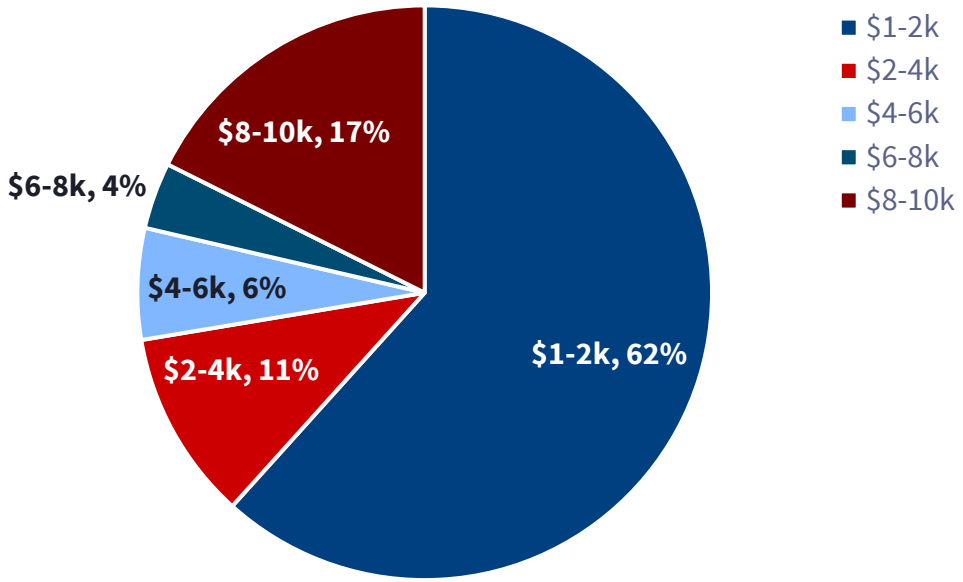
COMPLETED ROUND 1 DATA

EIDL Advance | $20B in EIDL Advance has been fully exhausted and disbursed

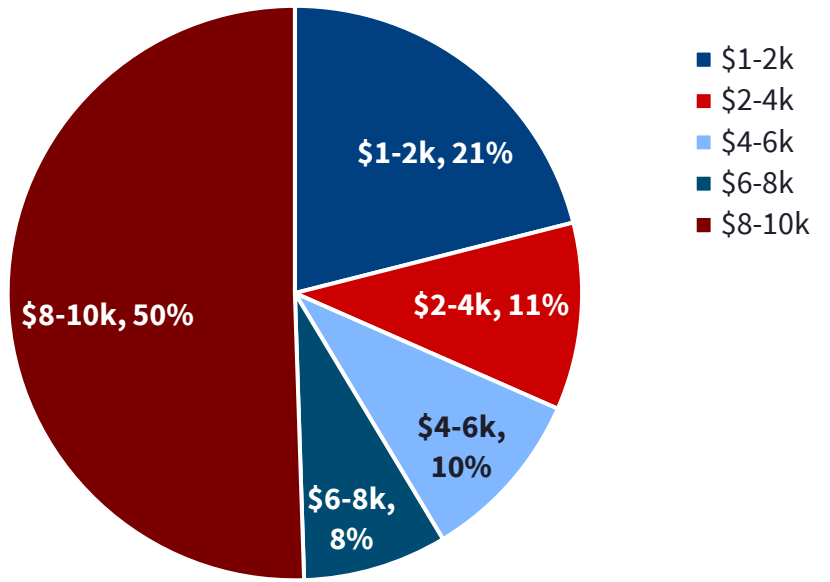
Applications	Application ($)	Approved	Approved ($)	Disbursements	Disbursed $
8,195,968	$28B	5,781,390	$20B	5,781,390	$20B

EIDL Advance | 51% of Advances are $1k, totaling 15% of volume

Advance Size Breakdown by Approved Count

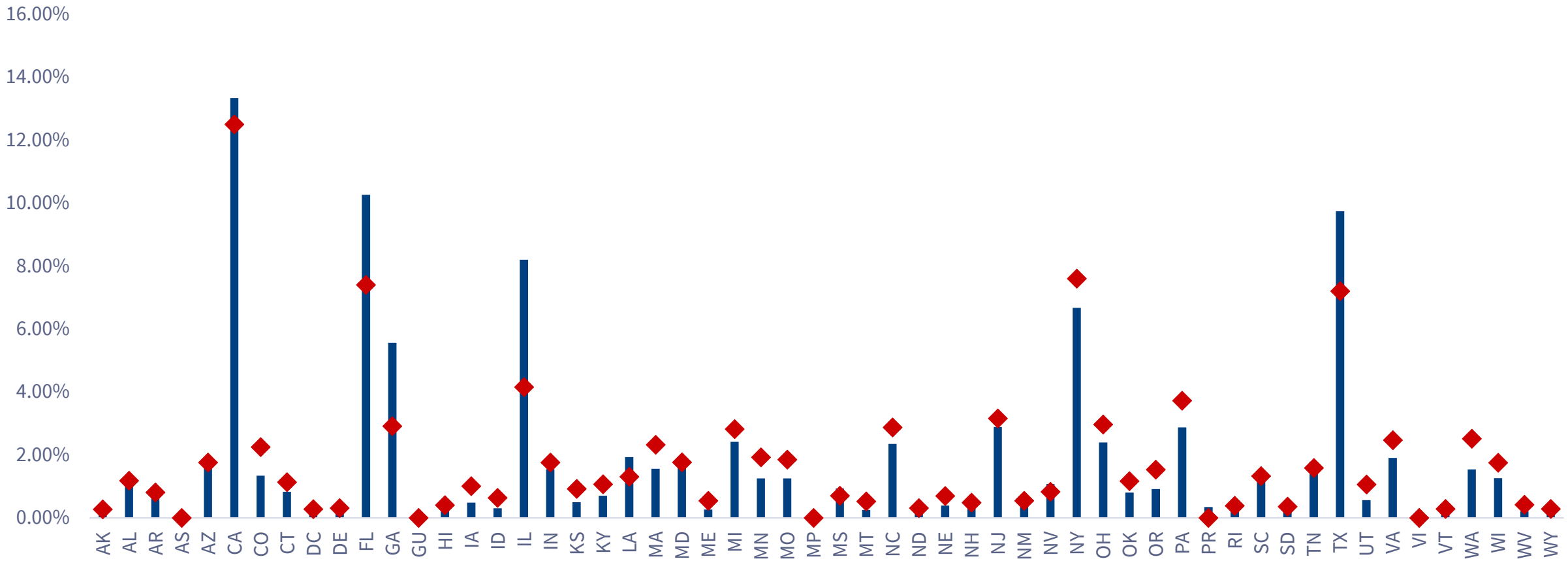


Advance Size Breakdown by Approved $



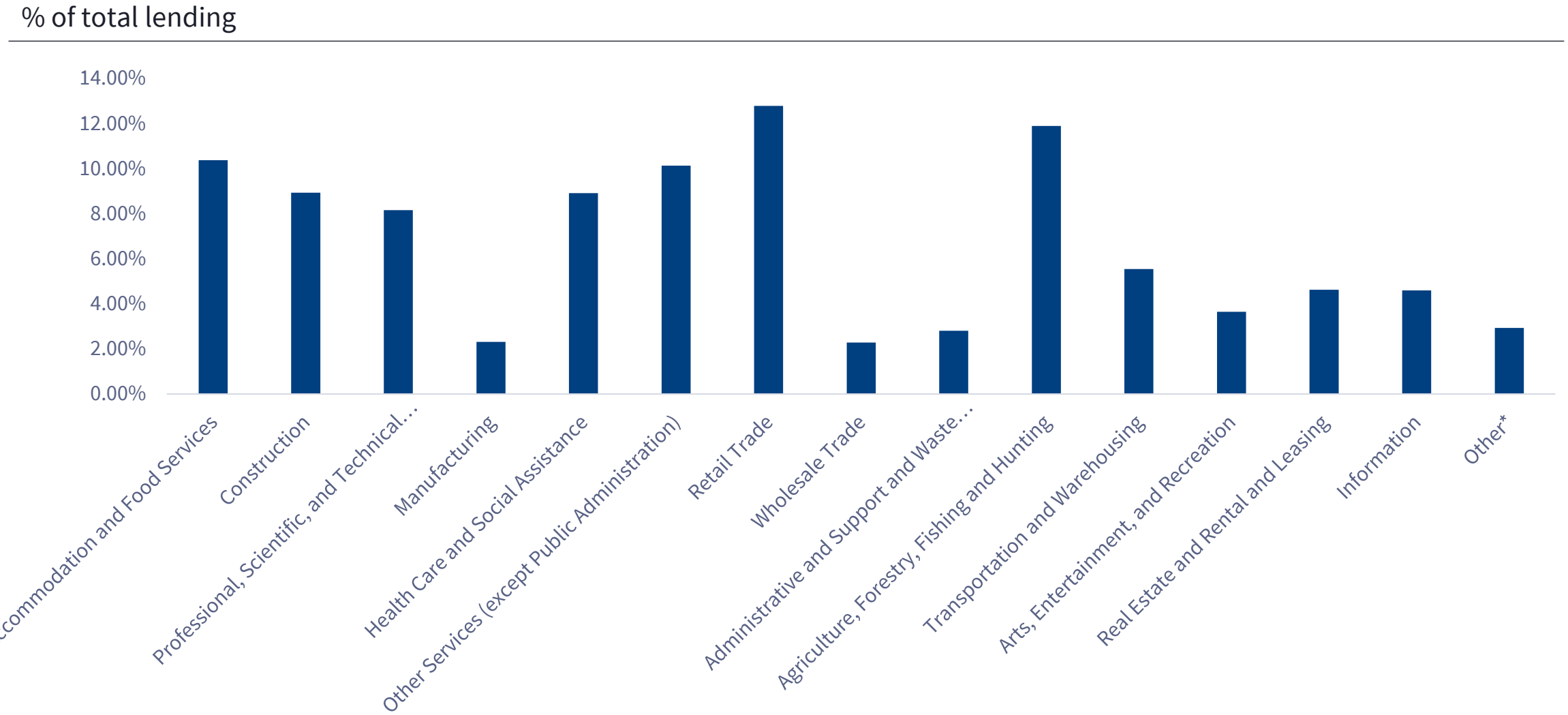
EIDL Advance | EIDL Advance has reached all 50 states and nearly all US territories

% of total against proportion of total US businesses with <500 employees



*Red markers detail the proportion of US Businesses with < 500 employees by state (Source: US Census, SUSB), this is data for employer businesses and doesn't include independent contractors

EIDL Advance | Retail Trade accounts for 13% of all advances



*Other includes Educ. Services, Mining, Finance & Insurance, Public Admin., Management of Companies & Enterprises, Utilities, and Unclassified Establishments Industries