EXHIBIT 2

Kabbage® Business Loans Payments Resources Support Apply now Sign In

SBA Paycheck Protection Program

Authorized Lender

Paycheck Protection Program (PPP) loans*

Kabbage's online application makes applying for and using an SBA Paycheck Protection Program loan as simple as possible.

Ready to apply for a PPP loan?

Make sure you have the right documents ready.

Apply now

Want to know your PPP loan application status?

Log in and visit the SBA Loan tab of your dashboard

Sign in

Here's how it works:

- Paycheck Protection Program (PPP) loans are available for up to 2.5 times of your average monthly payroll during the year preceding the application. Note, Kabbage can only process loans of **up to $2 million.**
- All or part of your loan proceeds may be eligible for loan forgiveness. Any amount that is *not* forgiven will be treated as a two-year loan with a 1% fixed interest rate.
- If all employees are kept on payroll, SBA will forgive the portion of the loans used for payroll, rent, mortgage interest or utility payments - for up to 8 weeks after the loan is issued and up to 100% of the PPP loan amount.
- All payments (principal, interest and fees) are deferred for 6 months; however, interest will continue to accrue over this period.

What to prepare before you apply for a PPP loan

Make sure you have the documents required for your business type.

If your business structure is any of the following:
Corporation, Professional Corporation, General Partnership, LLC, Nonprofit >

If your business structure is any of the following:
Sole Proprietorship, Independent Contractor, Self-employed, Single member LLC >

What to expect from the application process

1. **Online Application.**
   You'll share info about yourself, any additional business owners and your business, including payroll filings and certifications necessary for eligibility. You can preview the questions here

2. **Documents verified.**
   We'll make sure you have all the right documents to verify your information. If we need anything else from you, you'll be notified by email and submitted.

3. **Application review.**
   Once we have all the right documents, we'll review the information you've submitted.

4. **Submitted to the SBA.**
   When your application is ready and we've calculated your estimated loan amount, we'll submit your information to the SBA.

5. **SBA response.**
   We'll let you know if the SBA approved or declined your PPP loan application.

6. **PPP loan issued.**
   If you're approved, you'll be asked to sign loan documents, and your funds will be deposited into the bank account you securely connected during the application.

Apply now

How we calculate your potential loan amount

PPP loans are available for up to 2.5 times of your average monthly payroll from calendar year 2019.

It's important that all of the figures you report in your application are accurate and match the documents you upload to verify your loan amount.

Even if you haven't yet filed your 2019 tax documents (e.g. Form W-3 or 1040), make sure you fill them out and submit them with your application to verify earnings.

What to include in your calculation

Businesses with employees

- Wages, tips and other compensation, excluding contractors (found on your 2019 Form W-3 Box 1 or Box 5)
- Any paid leave or allowance for severance (no FFCRA paid leave) found in your 2019 Form 940 or 944
- State and local taxes assessed on compensation as found on your 2019 Form W-3 Box 17 and Box 19

Partnerships

- Self-employment earnings (found on Form 1065 Schedule K-1 Box 14; up to $100K per partner)

Sole proprietorships, Single LLCs or Independent Contractors

- Net earnings (found on line 31 of your 2019 Form 1040 Schedule C)

What NOT to include in your calculation

- Employee-paid group health benefit contributions found in uploaded statements[1]
- Employee-paid retirement contributions[1]
- For employees that make greater than $100K in wages, the portion of earnings greater than $100K
- Wages paid for employees with a permanent residence outside the U.S.
- Payroll expenses for a particular season[2]

[1] *To verify your information as quickly as possible, we're not currently including employee-paid group health benefits or retirement contributions in loan calculations.*

[2] *Kabbage cannot calculate loan amounts based on seasonal payroll expenses. To apply through Kabbage, select your business type and proceed with the standard annual calculation.*

What businesses are eligible?

Your business is eligible if it was operational as of February 15, 2020, and qualifies as one of the following:

- a small business with fewer than 500 employees
- a small business that otherwise meets the SBA's size requirements
- sole proprietors, independent contractors and self-employed individuals who regularly carry on any trade or business, including those in the "gig economy"
- a non-profit under Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (Internal Revenue Code), so long as that entity has fewer than 500 employees
- a veterans organization under Section 501(c)(19) of the Internal Revenue Code that meets the SBA's size requirements
- a tribal business entity that meets the SBA's size requirements
- a hospitality or food service business (those with a NAICS code beginning with 72) if it has fewer than 500 employees per physical location

Click here to see if your business is not eligible because of SBA requirements and/or Kabbage restrictions.

Are you an Uber driver?

Kabbage makes it easy for drivers and delivery people who use the Uber platform to apply online for SBA Paycheck Protection Program loans. Learn more about what you need to apply and what you can expect.

Learn more

Learn more about the PPP

Ultimate Guide to Paycheck Protection Program (PPP) Loans

Paycheck Protection Program (PPP) loan forgiveness guidelines

EIDL vs PPP loans: How SBA Coronavirus Business Loans Work

Review our FAQs for details about applying and using funds.

Review FAQs

Be aware of potential scams

We want to make sure you and your business are protected and get the critical funding you need during this crisis. Review our FAQs for signs of potential SBA fraud, which you can report online or through the Office of Inspector General's hotline at 800-767-0385.

FOOTNOTES

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* At this time, Kabbage is offering Paycheck Protection Program ("Program") loans directly as an approved U.S. Small Business Administration ("SBA") lender and indirectly on behalf of one or more approved lenders. Loan agreements will identify the lender to small businesses at signing, and any loan made under the Program must also be submitted to and approved by the SBA. Program funds are limited. Kabbage does not guarantee that applications will be processed and submitted before Program funding is no longer available. There is no cost to you to apply for a Program loan. Applying with Kabbage does not limit you from applying with other lenders, but you may only accept and sign one Program loan agreement.

Kabbage –not Cabbage–makes managing small business finances easy.

Get Started

888-986-8263

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