Exhibit 5

Fergenson, Micah (USANYS)

From: Rafael Martinez <rmartinez@mbecp.com>
Sent: Monday, April 15, 2019 1:57 PM
To: [redacted]; [redacted]
Cc: [redacted]; [redacted]; [redacted]; [redacted]; [redacted]
Subject: RE: Follow-up on FIBC Application
Attachments: MBECP 2017 2018 Financials.pdf; 2018 Capabilities and Financial Highlights.pdf

Follow Up Flag: Follow up
Due By: Friday, May 10, 2019 11:00 AM
Flag Status: Flagged

Thank you [redacted] [redacted] [redacted], [redacted] and [redacted]

As promised, attached are my 2017 and 2018 financials that you requested for the initial approval so that MBECP can be assigned the exporter's EXIM policies. I also attached my bio and our 2018 highlight sheet.

Please let us know what the next steps are for the assignee designation.

Regards,

Rafael Martinez
CEO
MBE Capital Partners
A Division of Republic Companies
1 Penn Plaza, Suite 36100
New York, NY 10119
Tel. 212.629.5400
www.repcompanies.com

Corporate Headquarters
1 Bridge Plaza North
Suite 550
Fort Lee, NJ 07024
Tel. 201.346.3900

From: [redacted]@exim.gov>
Sent: Friday, April 5, 2019 4:53 PM
To: [redacted]@mbecp.com>; Rafael Martinez <rmartinez@mbecp.com>
Cc: [redacted]@mbecp.com>; [redacted]@exim.gov>; [redacted]

[redacted]@exim.gov>; [redacted]@exim.gov>; [redacted]@exim.gov>
Subject: RE: Follow-up on FIBC Application

Rafael and [redacted]:

Thanks again for the meeting with Rafael on Monday and for all the coordination [redacted]. Rafael suggested send some additional follow-on info/ materials to you both.

As discussed, I will be out of the office/ country for a couple months starting next week. So, I think it might be a good idea to touch base with our colleagues in the NYC office: [redacted] and [redacted] (both cc'd). They will be good contacts for your financial organization to determine how to connect with exporters in the NYC area (and beyond) who seek assignee lenders for their export credit insurance policies. Also, [redacted] and [redacted] can help MBE Capital connect to brokers, also good conduits to the exporter community.

I'm attaching a couple PowerPoint presentations that might be useful for background. One we already showed Rafael, but the other is about the exporter-held policies.

Good luck!

Kind regards,
[redacted]

[redacted] | **Loan Officer, Export Credit Insurance**
EXPORT-IMPORT BANK
811 Vermont Ave NW Washington DC 20571 USA
Tel: 1-202-[redacted] | Cell: 1-202-[redacted] | E-Mail: [redacted]@exim.gov

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From: [redacted]@mbecp.com]
Sent: Monday, April 01, 2019 4:51 PM
To: [redacted]; [redacted]
Cc: Rafael Martinez; [redacted]
Subject: RE: Follow-up on FIBC Application

Thank you for confirming your meeting with Rafael Martinez tomorrow at 10:00am at the Ritz Carlton (1150 22nd St., NW).

Rafael's cell phone number is [redacted]. He looks forward to meeting you.

From: [redacted]@exim.gov>
Sent: Wednesday, March 27, 2019 12:43 PM
To: [redacted]@exim.gov>; [redacted]@mbecp.com>
Cc: Rafael Martinez <rmartinez@mbecp.com>; [redacted]@mbecp.com>
Subject: RE: Follow-up on FIBC Application

Thanks [redacted]

And thanks very much for your help, [redacted]. I look forward to meeting Rafael to discuss EXIM's FIBC product next Tuesday 4/2 10am at the Ritz in DC. I will also check on [redacted]'s availability to join the meeting.

Kind regards,
[redacted]

[redacted] | **Loan Officer, Export Credit Insurance**
EXPORT-IMPORT BANK
811 Vermont Ave NW Washington DC 20571 USA
Tel: 1-202-[redacted] **| Cell: 1-202**[redacted] **| E-Mail:** [redacted]**@exim.gov**

From: [redacted]
Sent: Wednesday, March 27, 2019 11:37 AM
To: [redacted]; [redacted]
Cc: Rafael Martinez; [redacted]
Subject: RE: Follow-up on FIBC Application

[redacted] – I have a pre-conference engagement this afternoon, but as I mentioned [redacted] is available.

[redacted] – Please let [redacted] know what time today works for you to speak with Rafael.

Thanks,

[redacted]

From: [redacted]@mbecp.com]
Sent: Wednesday, March 27, 2019 11:30 AM
To: [redacted]
Cc: [redacted]; Rafael Martinez; [redacted]
Subject: RE: Follow-up on FIBC Application

Thank you.

Rafael is available after 1:00PM. Please let us know what time you'd like to speak and I'll arrange for our conference system to call everyone at that time.

From: [redacted]@exim.gov>
Sent: Wednesday, March 27, 2019 11:29 AM
To: [redacted]@mbecp.com>
Cc: [redacted]@exim.gov>; Rafael Martinez <rmartinez@mbecp.com>; [redacted]mbecp.com>
Subject: RE: Follow-up on FIBC Application

Hi [redacted]

As opposed to scheduling phone call during the conference, [redacted] is available to speak with Rafael today. Please advise if Rafael is available. If not, we can schedule a call for early next week. Thanks!

Best Regards,

[redacted]

[redacted]
Manager, Minority & Women Owned Business (MWOB) Outreach Group
Office of Small Business

Export-Import Bank of the United States
811 Vermont Ave. NW | Washington, DC 20571
Tel: 202-[redacted] | [redacted]@exim.gov
Twitter | LinkedIn | YouTube

From: [redacted]@mbecp.com]
Sent: Tuesday, March 26, 2019 5:11 PM
To: [redacted]
Cc: [redacted]; Rafael Martinez; [redacted]
Subject: RE: Follow-up on FIBC Application

Thank you Mr. [redacted]

Mr. [redacted] when I have your number I'll add you to the call.

From: [redacted]@exim.gov>
Sent: Tuesday, March 26, 2019 5:09 PM
To: [redacted]@mbecp.com>
Cc: [redacted]@exim.gov>; Rafael Martinez <rmartinez@mbecp.com>; [redacted]

[redacted]@mbecp.com>
Subject: Re: Follow-up on FIBC Application

Sure [redacted] My mobile is 202-[redacted].

Regards,

[redacted]

On Mar 26, 2019, at 4:35 PM, [redacted]@mbecp.com> wrote:

Dear Messrs. [redacted] ad [redacted]

Thank you for being available to speak with Rafael about an FIBC application on Thursday between 11:50-12:50. Unfortunately, Rafael has had to cancel his trip to Washington; but he would appreciate the opportunity to speak with you by telephone. If you would be so kind as to give me your mobile phone numbers, I can arrange for our conference system to call everyone at 12:00PM on Thursday, March 28th.

We appreciate your consideration.

Sincerely,
[redacted]

From: [redacted]@exim.gov>
Sent: Tuesday, March 26, 2019 4:08 PM
To: [redacted]@mbecp.com>
Cc: Rafael Martinez <rmartinez@mbecp.com>; [redacted]@mbecp.com>; [redacted]@exim.gov>
Subject: RE: Follow-up on FIBC Application

Hi [redacted]

Since Rafael plans to attend our Annual Conference, I propose we meet in person on Thursday at the conference. I've reached out to one of our FIBC policy experts, [redacted] (copied); and he is available to join us. There's a break from 11:50-12:50. So let's plan to meet at noon in the lobby area. Please let me know if this works for you. Thanks.

Best Regards,

[redacted]

[redacted]
Manager, Minority & Women Owned Business (MWOB) Outreach Group
Office of Small Business

Export-Import Bank of the United States
811 Vermont Ave. NW | Washington, DC 20571
Tel: 202[redacted] | [redacted]@exim.gov

Twitter | LinkedIn | YouTube

<image002.png>

From: [redacted]@mbecp.com]
Sent: Tuesday, March 26, 2019 10:43 AM
To: [redacted]
Cc: Rafael Martinez; [redacted]
Subject: FW: Follow-up on FIBC Application

Dear Mr. [redacted]

Thank you for agreeing to speak with Rafael Martinez about the FIBC application.

Please let me know when he should call you about this. My colleague, [redacted], or I will book the appointment on his schedule.

Sincerely,
[redacted]

[redacted]
VP, Partnership Programs
MBE Capital Partners, LLC

Corporate Headquarters *New York Office*
One Bridge Plaza North One Penn Plaza
Suite 550 36th Floor
Fort Lee, NJ 07024 New York, NY 10119
(201) 346-3900 (212) 629-5400

From: [redacted]@exim.gov>
Sent: Monday, March 25, 2019 4:08 PM
To: Rafael Martinez <rmartinez@mbecp.com>
Cc: [redacted]@exim.gov>; [redacted]@mbecp.com>; [redacted]@exim.gov>
Subject: RE: Follow-up on FIBC Application

Good Afternoon Rafael,

I hope all is well. My apologies for being unresponsive to your messages. We are extremely busy preparing for our annual conference and it's great to hear you are attending. Unfortunately, Tammy and I are attending another conference this week, therefore not available to assist you in person.

That being said, I introduce [redacted], Manager of the Minority & Women Owned Business team. [redacted] is a fantastic resource in export finance solutions. He will be at the conference ready to assist you. If you need to contact him prior to your arrival, he can be reached via email: [redacted]@exim.gov and phone: [redacted].

Thank you for patience and have a great evening.

Best,

[redacted] | **Business Development Specialist**
Minority and Women Owned Business & Multiplier Outreach Division
Office of Small Business
Export-Import Bank of the United States
811 Vermont Ave. NW, | Washington, DC 20571
Office: 202-[redacted] | Mobile: 202-[redacted] | Fax: 202-[redacted]
Twitter | LinkedIn | YouTube

<image003.png>

From: [redacted]@mbecp.com]
Sent: Monday, March 25, 2019 1:25 PM
To: Rafael Martinez
Cc: [redacted]; [redacted]
Subject: Follow-up on FIBC Application

Dear Rafael,

[redacted] called while you were in a meeting. She and [redacted] will not be at the EXIM Conference on Thursday and Friday. (They'll be attending another conference.) However, [redacted] will provide an email introduction to their colleague, [redacted], who will be at the EXIM Conference. That way you and he can speak with or email each other before the Conference with the hope of meeting up there. Mr. [redacted] is very familiar with the FIBC application.

Sincerely,
[redacted]

[redacted]
VP, Partnership Programs
MBE Capital Partners, LLC

Corporate Headquarters *New York Office*
One Bridge Plaza North One Penn Plaza
Suite 550 36th Floor
Fort Lee, NJ 07024 New York, NY 10119
(201) 346-3900 (212) 629-5400

Register now @ https://www.exim.gov/events/annual-conferences/2019

Register now @ https://www.exim.gov/events/annual-conferences/2019

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Register now @ https://www.exim.gov/events/annual-conferences/2019

Register now @ https://www.exim.gov/events/annual-conferences/2019

MBE CAPITAL PARTNERS, INC.

A DIVISION OF REPUBLIC COMPANIES

REVIEWED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2018

Contents

Accountants' compilation report

To the Members
MBE Capital Partners, Inc.
New York, New York

We have reviewed the accompanying balance sheet of MBE Capital Partners, Inc. as of December 31, 2016, and the related statements of operations, and member's capital, and cash flows for the year then ended, which is presented only for supplementary analysis purposes, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A review is limited to presenting in the form of financial statements information that is the representation of our findings. We have reviewed but not audited the accompanying consolidated financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

[redacted]
[redacted] Madison Avenue
[redacted] Floor
New York, NY 10016

Certified Public Accountants

February 10, 2018

MBE CAPITAL PARTNERS, INC.
BALANCE SHEET DECEMBER 31, 2018

Assets

Current assets	**2018**	**2017**
Cash	$ 9,236,251.96	5,631,839
Accounts receivable	1,299,599,963.28	792,439,002
Long term receivables	5,393,184.28	3,288,527
Total current assets	**1,314,229,399.52**	**801,359,368**
Property and equipment		
Furniture and fixtures	1,432,767.96	873,639
Computers	145,510.64	88,726
	1,578,278.60	**962,365**
Less: accumulated depreciation	315,818.08	192,572
Net fixed assets	**1,262,460.52**	**769,793**
Other assets		
Security deposits	322,260.00	196,500
Total other assets	**322,260.00**	**196,500**
Total assets	**$1,315,814,120.04**	**802,325,661**

See accountants' compilation report, the notes to the financial statements, and the summary of significant accounting policies.

MBE CAPITAL PARTNERS, INC.
BALANCE SHEET DECEMBER 31, 2018

Liabilities and Member's Capital

Current liabilities		
Accounts and accrued expenses payable	$1,296,076,872.64	790,290,776
Deferred income taxes	465,661.60	283,940
Total current liabilities	**1,296,542,534.24**	**790,574,716**
Total liabilities	**1,296,542,534.24**	**790,574,716**
Member's capital	13,643,530.64	8,319,226
Total liabilities and member's capital	**$1,310,186,064.88**	**798,893,942.00**

See accountants' compilation report, the notes to the financial statements, and the summary of significant accounting policies.

MBE CAPITAL PARTNERS,
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED
DECEMBER 31, 2018

Revenue	$1,319,277,648	802,325,661
Direct costs	1,310,186,064.88	798,893,942
Gross margin	**9,091,583.12**	**3,431,719**
Operating expenses		
Third Party Commissions	1,413,010.88	861,592
Professional fees	301,376.24	183,766
Rent	352,498.32	214,938
Travel and entertainment	240,091.08	143,397
Office expenses	167,053.68	101,862
Depreciation expense	315,818.08	192,572
Postage and delivery	88,537.04	53,986
Repairs and maintenance	302,863.72	184,673
Telephone	27,978.40	17,090
Dues and subscriptions	22,468	13,700
Bank charges	15,350.40	9,360
Utilities	14,681.28	8,952
Miscellaneous	28,503.20	17,380
Total operating expense	**3,290,260.32**	**2,006,238**
Income from operations	**5,801,352.80**	**1,425,481**
Other income (expense)		
Other income	0	0
Interest expense	(110,386.76)	(67,309)
Total other income (expense)	**(110,386.76)**	**(67,309)**
Income before provision for income taxes	**5,690,966.04**	**1,358,172**
Provision for income taxes		
Current		
Deferred	(185,616.84)	(113,181)
Total provision for income taxes	**(185,616.84)**	**(113,181)**
Net income	**$ 5,505,349.20**	**1,244,991**

See accountants' compilation report, the notes to the financial statements, and the summary of significant accounting policies.

MBE CAPITAL PARTNERS, Inc.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED
DECEMBER 31, 2018

Cash flows from operating activities		
Net income	$ 5,505,349.20	$ 1,24,991.00
Adjustments to reconcile net income to net cash used in operating activities		
Depreciation	137,020.36	83,549.00
Changes in operating assets and liabilities		
Increase in accounts receivable	(22,766,488.20)	(13,882,005)
Increase in long term receivables	(1,982.76)	(1,209)
Increase in security deposits	(45,920)	(28,000)
Increase in accounts and accrued expenses payable	2,469,974.48	1,506,092
Increase in deferred income taxes	307,162.16	187,294
Net cash used in operating activities	**(14,394,884.76)**	**(10,889,288)**
Cash flows from investing activities		
Purchases of furniture and fixtures	(316,313.36)	(192,874)
Purchases of computers	(141,830,48)	(86,492)
Net cash used in investing activities	**(458,143.84)**	**(279,366)**
Cash flows from financing activities		
Capital contributions	15,264,992.08	9,307,922
Net cash provided by financing activities	**15,264,992.08**	**9,307,922**
Increase in cash	1,153,067.60	703,090.00
Cash, beginning of year	217,741.16	132,769
Cash, end of year	**$ 1,370,808.76**	**835,859.00**

Supplementary disclosures of cash flow information		
Cash paid during the year for:		
Income taxes	$ -	
Interest expense	7,409,957	93,406

See accountants' compilation report, the notes to the financial statements, and the summary of significant accounting policies.

MBE CAPITAL PARTNERS, Inc.
STATEMENT OF MEMBER'S CAPITAL
FOR THE YEAR ENDED
DECEMBER 31, 2018

Member's capital, beginning	$ 12,784,910.28	7,795,677
Capital contributions	1,763,000	1,075,000
Net income	5,505,349.20	1,244,991
Member's capital, ending	**$ 20,053,259.48**	**10,115,668**

See accountants' compilation report, the notes to the financial statements, and the summary of significant accounting policies.

MBE CAPITAL PARTNERS, Inc.
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

MBE Capital Partners, Inc. ("the Company") was formed in July 2013 in the State of New York as a sub division of Republic Companies. The Company is a corporation company. The Company makes loans against receivables and assets.

Accounting basis

The Company uses the accrual basis of accounting for financial statement reporting. Accordingly, revenues are recognized when services are rendered and expenses are realized when the obligation is incurred. For tax purposes, the Company uses the cash basis.

Cash and cash equivalents

The Company considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents. Cash equivalents are carried at cost, which approximates market value.

Inventories

Inventories consist of paper which is stated at the lower of cost (determined using the first-in, first-out method) or market value.

Property and equipment

Property and equipment are stated at cost. Depreciation expense is computed using the straight-line method over the following useful lives:

Description	*Estimated useful life*
Furniture and fixtures	7
Computers	3

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reported period. Actual results may differ from these estimates.

Income taxes

The Company is taxed as a disregarded entity for federal income tax purposes and, thus, no income tax expense has been recorded in the financial statements. Taxable income of the Company is reported on the individual tax return of its sole member. However, the Company is subject to New York City Unincorporated business taxes.

The Company accounts for income taxes using the asset and liability method as required by Statement of Financial Accounting Standards No. 109, under which deferred tax assets and liabilities are determined based upon the differences between financial statement carrying amounts and the tax bases of existing assets and liabilities. Deferred tax liabilities represent the tax effects of taxable and deductible temporary differences in book and tax reporting. The taxable temporary difference primarily consists of the use of the accrual method for financial statement reporting purposes and the cash method for tax reporting purposes.

MBE CAPITAL PARTNERS, Inc.
NOTES TO THE FINANCIAL STATEMENTS

NOTE 1 – INCOME TAXES

Deferred tax liabilities represent the tax effects of taxable and deductible temporary differences in book and tax reporting. The taxable temporary difference primarily consists of the use of the accrual method for financial statement reporting purposes and the cash method for tax reporting purposes.

This amount has been presented in the Company's financial statements as follows:

Deferred tax liabilities, current	$ 83,578.14

NOTE 2 – OPERATING LEASE

The Company rents its operating facilities under an operating lease. The future minimum rental payments for these obligations are as follows:

December 31, 2018	$ 209,004
2019	213,425
2020	225,832
2021	230,066

See accountants' report and the accompanying summary of significant accounting policies.

MBE
Capital Partners

MBE CAPITAL PARTNERS' COMPREHENSIVE SOLUTIONS

In 2018 MBE Capital Partners (MBECP) financed over $1.3 Billion in Fortune 500, city, state and federal debt. Backed by over 30 years of industry experience, MBECP focuses on providing a full range of financial solutions that allow small and diverse businesses to grow by managing cash flow effectively. Our signature product, Reseevables.com, is the leading electronic exchange for Fortune 500 vendor accelerated payments. Transactions over the exchange are structured to result in a "true sale" of the receivables, thus offering balance sheet benefits to sellers and attractive risk-adjusted returns to buyers.

Accessible from anywhere with just a web browser, Reseevables.com protects suppliers and buyers by providing complete transparency into their program. Here, suppliers accelerate accounts receivable payments, while funders choose which accounts receivables to finance. Easy, automated and intuitive, Reseevables.com is the ultimate way to optimize your working capital.

MBECP also provides traditional accounts receivable, purchase order and inventory financing paired with our finance programs.

COMPREHENSIVE SOLUTIONS

- Reseevables.com
- Managed Supplier Services
- Accounts Receivable Financing
- Purchase Order Financing
- Inventory Financing
- ARCFO (Accounts Receivables Cash Flow Optimizer) – a small business tool that helps predict cash flow

FINANCIAL IMPACT

- Committed Capacity $4.2 Billion
- Accounts Receivable Financed $1.37 Billion in 2018
- MBE Client Growth 31% Annually on Average

AWARDS

- US MBDA Access to Capital Award 2018

https://www.youtube.com/watch?v=gRHeQ2rc064

- Houston MBDA Business Center's Corporate Advocate of the Year Award 2017