From: Eggleston, W. Neil
To: [redacted]
Cc: [redacted]
Subject: RE: Select Subcommittee on the Coronavirus Crisis - RER Solutions
Date: Friday, July 2, 2021 3:24:38 PM
Attachments: 2021.07.02 RER and Rocket Invoices Task Order 2.xlsx

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Molly: please find responses to the Select Subcommittee's questions below and in the attached spreadsheet.

Response 1: The Subcommittee has requested that RER confirm the payments it has received from the SBA, the Rocket Loans hard costs, and RER's revenue number. In response to the Subcommittee's request, RER is providing the Subcommittee with a spreadsheet that includes the amounts of RER's invoices to the SBA and RER's payments to Rocket loans through March 5, 2021. The attached spreadsheet lists the invoices that correspond to Task Order 73351020F0071 ("Task Order 2," the COVID-19 EIDL work).

Please note that the "Total" paid to Rocket Loans includes both the payment for Rocket's work on the contract and the "hard costs." RER uses the term "hard costs" in its subcontractor agreement to describe what are otherwise treated as "Other Direct Costs" as set forth in 13 C.F.R. 125.6(a)(1) to reflect costs for services that are not the principal purpose of the acquisition and not available from small business concerns. The specific examples of Other Directs Costs include the costs associated with credit, AVM, and other third party data fees. RER and Rocket each respectively bear 51 and 49 percent of the hard costs associated with the contract. This is the case even though these hard costs are considered Other Direct Costs ("ODCs") and are excluded from any calculation related to the Limitations on Subcontracting. Column F reflects the amount, net of hard costs, that RER invoiced and received from the SBA. Column G reflects the Total Paid to Rocket, including their split of the hard costs.

Response 2: The Subcommittee also requested data regarding the implementation of fraud checks. RER understands that Rapid received the same request and has provided responsive data to the Subcommittee. RER has reviewed Rapid's response and does not have any additional information to add to Rapid's response.

Neil

W. Neil Eggleston

KIRKLAND & ELLIS LLP
1301 Pennsylvania Ave., N.W., Washington, D.C. 20004
T +[redacted]
[redacted]

RER Inv. Date	Task Order	Amount	Rocket Inv. Date	Amount	Total
5/11/2020	73351020F0071	$ 240,545,127.20	5/11/2020	117,867,112.33	120,048,087.60
5/27/2020	73351020F0071	$ 69,240,623.25	5/27/2020	33,927,905.39	33,927,905.39
5/27/2020	73351020F0071	$ 77,198,558.85	6/26/2020	37,827,293.83	37,827,293.83
6/3/2020	73351020F0071	$ 96,401,229.90	6/3/2020	47,236,602.65	49,477,089.29
7/8/2020	73351020F0071	$ 2,373,494.40	7/6/2020	1,163,012.26	4,606,619.90
8/13/2020	73351020F0071	$ 52,373,494.40			
8/13/2020	73351020F0071	$ 50,000,000.00	8/13/2020	50,163,012.26	54,560,421.83
9/1/2020	73351020F0071	$ 29,525,301.12	9/3/2020	14,467,397.69	16,221,373.99
10/2/2020	73351020F0071	$ 29,525,301.12	10/6/2020	14,467,397.69	16,431,752.40
11/2/2020	73351020F0071	$ 29,525,301.12	11/4/2020	14,467,397.69	15,177,539.97
12/1/2020	73351020F0071	$ 29,525,301.12	12/8/2020	14,461,360.67	15,080,317.97
1/4/2021	73351020F0071	$ 29,525,301.12	1/6/2021	14,467,397.69	15,423,023.62
2/1/2021	73351020F0071	$ 2,373,494.40	2/4/2021	1,163,012.26	2,174,320.65
3/1/2021	73351020F0071	$ 2,373,494.40	3/4/2021	1,163,012.26	2,211,965.31