(42 U.S.C. 1396r–9(c)(3)(C)(ii)(IV)) is amended—

(1) by striking ''subparagraph (A)'' and inserting ''paragraph (3)(A)''; and

(2) by striking ''this subparagraph'' and inserting ''paragraph (3)(C)''.

SA 5485. Mr. HAGERTY submitted an amendment intended to be proposed to amendment SA 5194 proposed by Mr. SCHUMER to the bill H.R. 5376, to provide for reconciliation pursuant to title II of S. Con. Res. 14; which was ordered to lie on the table; as follows:

Strike section 13301 and insert the following:

SEC. _____. REPEAL OF MODIFICATION OF EXCEPTIONS FOR REPORTING OF THIRD PARTY NETWORK TRANSACTIONS.

(a) IN GENERAL.—Section 6050W(e) of the Internal Revenue Code of 1986 is amended to read as follows:

''(e) EXCEPTION FOR DE MINIMIS PAYMENTS BY THIRD PARTY SETTLEMENT ORGANIZATIONS.—

''(1) IN GENERAL.—A third party settlement organization shall be required to report any information under subsection (a) with respect to third party network transactions of any participating payee only if—

''(A) the amount which would otherwise be reported under subsection (a)(2) with respect to such transactions exceeds $20,000, and

''(B) the aggregate number of such transactions exceeds 200.

''(2) TERMINATION.—This subsection shall not apply to any return for any calendar year beginning after September 30, 2031.''.

(b) CONFORMING AMENDMENT.—Section 6050W(c)(3) of the Internal Revenue Code of 1986 is amended by adding at the end the following: ''In the case of any transaction occurring before September 30, 2031, the preceding sentence shall be applied without regard to 'described in subsection (d)(3)(A)(iii)'.''

(c) EFFECTIVE DATE.—

(1) IN GENERAL.—The amendment made by subsection (a) shall apply to returns for calendar years beginning after December 31, 2021.

(2) CLARIFICATION.—The amendment made by subsection (b) shall apply to transactions after the date of the enactment of the American Rescue Plan Act of 2021.

SA 5486. Mr. MERKLEY (for himself and Ms. BALDWIN) submitted an amendment intended to be proposed to amendment SA 5194 proposed by Mr. SCHUMER to the bill H.R. 5376, to provide for reconciliation pursuant to title II of S. Con. Res. 14; which was ordered to lie on the table; as follows:

On page 378, strike line 6 and all that follows through page 384, line 5, and insert the following:

(g) TRANSFER OF CREDIT.—

(1) IN GENERAL.—Section 30D is amended—

(A) by redesignating subsection (g) as subsection (h), and

(B) by inserting after subsection (f) the following:

''(g) TRANSFER OF CREDIT.—

''(1) IN GENERAL.—Subject to such regulations or other guidance as the Secretary determines necessary or appropriate, if the taxpayer who acquires a new clean vehicle elects the application of this subsection with respect to such vehicle, the credit which would (but for this subsection) be allowed to such taxpayer with respect to such vehicle shall be allowed to the eligible entity specified in such election (and not to such taxpayer).

''(2) ELIGIBLE ENTITY.—For purposes of this subsection, the term 'eligible entity' means, with respect to the vehicle for which the credit is allowed under subsection (a), the dealer which sold such vehicle to the taxpayer and has—

''(A) subject to paragraph (4), registered with the Secretary for purposes of this paragraph, at such time, and in such form and manner, as the Secretary may prescribe,

''(B) prior to the election described in paragraph (1) and not later than at the time of such sale, disclosed to the taxpayer purchasing such vehicle—

''(i) the manufacturer's suggested retail price,

''(ii) the value of the credit allowed and any other incentive available for the purchase of such vehicle, and

''(iii) the amount provided by the dealer to such taxpayer as a condition of the election described in paragraph (1),

''(C) not later than at the time of such sale, made payment to such taxpayer (whether in cash or in the form of a partial payment or down payment for the purchase of such vehicle) in an amount equal to the credit otherwise allowable to such taxpayer, and

''(D) with respect to any incentive otherwise available for the purchase of a vehicle for which a credit is allowed under this section, including any incentive in the form of a rebate or discount provided by the dealer or manufacturer, ensured that—

''(i) the availability or use of such incentive shall not limit the ability of a taxpayer to make an election described in paragraph (1), and

''(ii) such election shall not limit the value or use of such incentive.

''(3) TIMING.—An election described in paragraph (1) shall be made by the taxpayer not later than the date on which the vehicle for which the credit is allowed under subsection (a) is purchased.

''(4) REVOCATION OF REGISTRATION.—Upon determination by the Secretary that a dealer has failed to comply with the requirements described in paragraph (2), the Secretary may revoke the registration (as described in subparagraph (A) of such paragraph) of such dealer.

''(5) TAX TREATMENT OF PAYMENTS.—With respect to any payment described in paragraph (2)(C), such payment—

''(A) shall not be includible in the gross income of the taxpayer, and

''(B) with respect to the dealer, shall not be deductible under this title.

''(6) APPLICATION OF CERTAIN OTHER REQUIREMENTS.—In the case of any election under paragraph (1) with respect to any vehicle—

''(A) the requirements of paragraphs (1) and (2) of subsection (f) shall apply to the taxpayer who acquired the vehicle in the same manner as if the credit determined under this section with respect to such vehicle were allowed to such taxpayer,

''(B) paragraph (6) of such subsection shall not apply, and

''(C) the requirement of paragraph (9) of such subsection (f) shall be treated as satisfied if the eligible entity provides the vehicle identification number of such vehicle to the Secretary in such manner as the Secretary may provide.

''(7) ADVANCE PAYMENT TO REGISTERED DEALERS.—

''(A) IN GENERAL.—The Secretary shall establish a program to make advance payments to any eligible entity in an amount equal to the cumulative amount of the credits allowed under subsection (a) with respect to any vehicles sold by such entity for which an election described in paragraph (1) has been made.

''(B) EXCESSIVE PAYMENTS.—Rules similar to the rules of section 6417(c)(6) shall apply for purposes of this paragraph.

''(C) TREATMENT OF ADVANCE PAYMENTS.—For purposes of section 1324 of title 31, United States Code, the payments under subparagraph (A) shall be treated in the same manner as a refund due from a credit provision referred to in subsection (b)(2) of such section.

''(8) DEALER.—For purposes of this subsection, the term 'dealer' means a person licensed by a State, the District of Columbia, the Commonwealth of Puerto Rico, any other territory or possession of the United States, an Indian tribal government, or any Alaska Native Corporation (as defined in section 3 of the Alaska Native Claims Settlement Act (43 U.S.C. 1602(m)) to engage in the sale of vehicles.

''(9) INDIAN TRIBAL GOVERNMENT.—For purposes of this subsection, the term 'Indian tribal government' means the recognized governing body of any Indian or Alaska Native tribe, band, nation, pueblo, village, community, component band, or component reservation, individually identified (including parenthetically) in the list published most recently as of the date of enactment of this subsection pursuant to section 104 of the Federally Recognized Indian Tribe List Act of 1994 (25 U.S.C. 5131).''.

(2) CONFORMING AMENDMENTS.—Section 30D, as amended by the preceding provisions of this section, is amended—

(A) in subsection (d)(1)(H) of such section—

(i) in clause (iv), by striking ''and'' at the end,

(ii) in clause (v), by striking the period at the end and inserting '', and'', and

(iii) by adding at the end the following:

''(vi) in the case of a taxpayer who makes an election under subsection (g)(1), any amount described in subsection (g)(2)(C) which has been provided to such taxpayer.'', and

(B) in subsection (f)—

(i) by striking paragraph (3), and

(ii) in paragraph (8), by inserting '', including any vehicle with respect to which the taxpayer elects the application of subsection (g)'' before the period at the end.

(h) EXTENSION OF CREDIT FOR QUALIFIED 2- OR 3- WHEELED PLUG-IN ELECTRIC VEHICLES; TERMINATION.—Section 30D is amended—

(1) in subsection (h)(3), as redesignated by the preceding provisions of this section—

(A) in subparagraph (B), by striking ''4 kilowatt hours'' and inserting ''7 kilowatt hours'', and

(B) by striking subparagraph (E) and inserting the following:

''(E) in the case of a vehicle placed in service after December 31, 2021, the final assembly of which occurs within the United States.''.

SA 5487. Mr. GRAHAM (for himself, Mr. DAINES, Ms. ERNST, Mrs. FISCHER, Mr. PORTMAN, Mr. BARRASSO, and Ms. MURKOWSKI) proposed an amendment to amendment SA 5194 proposed by Mr. SCHUMER to the bill H.R. 5376, to provide for reconciliation pursuant to title II of S. Con. Res. 14; as follows:

Strike sections 50261 through 50263 and insert the following:

SEC. 50261. MINERAL LEASING ACT MODERNIZATION.

(a) OIL AND GAS MINIMUM BID.—Section 17(b) of the Mineral Leasing Act (30 U.S.C. 226(b)) is amended—

(1) in paragraph (1)(B), in the first sentence, by striking ''$2 per acre for a period of 2 years from the date of enactment of the Federal Onshore Oil and Gas Leasing Reform