

UNITED STATES DISTRICT COURT

for the

District of Massachusetts

United States of America

v.

Durgaprasad Rao

Defendant)
)
)
)
)
)

Case No. 24-mj-08178

AGREEMENT TO FORFEIT PROPERTY TO OBTAIN A DEFENDANT'S RELEASE

To obtain the defendant's release, we jointly and severally agree to forfeit the following property to the United States of America if this defendant fails to appear as required for any court proceeding or for the service of any sentence imposed as may be noticed or ordered by any court considering this matter, or fails to comply with any conditions of release set by the court *(describe property and any claim, lien, mortgage, or other encumbrance on it)*:

Real property in Carlisle, Massachusetts, as described in deed, which is encumbered by a mortgage in the approximate amount of \$580,000 and is valued at approximately \$2.1 million

Real property in New York, New York, as described in deed, which is unencumbered, and is valued at approximately \$4.5 million

Ownership. We declare under penalty of perjury that we are this property's sole owners and that it is not subject to any claim, lien, mortgage, or other encumbrance except as disclosed above. We promise not to sell, mortgage, or otherwise encumber the property, or do anything to reduce its value while this agreement is in effect. We deposit with the court the following ownership documents, including any encumbrance documents *(list all documents and submit as attachments)*:

Two quitclaim deeds in favor of United States to be held in escrow by the Clerk

Two mortgages to be executed and recorded

Surety Information. We understand that the court and the United States of America will rely on the surety information in approving this agreement.

Conditions of Release. We state that we have either read all court-ordered conditions of release imposed on the defendant or had them explained to us.

Continuing Agreement. Unless the court orders otherwise, this agreement remains in effect during any appeal or other review until the defendant has satisfied all court notices, orders, and conditions.

Exoneration of Sureties. This agreement is satisfied and ends if the defendant is exonerated on all charges or, if convicted, the defendant reports to serve any sentence imposed.

Forfeiture. If the defendant fails to obey all conditions of release, court notices, and orders to appear, the court will immediately order the property forfeited and on motion of the United States of America may order a judgment of forfeiture against the signing parties and their representatives, jointly and severally, including interest and costs.

AO 100 (Rev. 01/09) Agreement to Forfeit Property to Obtain a Defendant's Release

I swear under penalty of perjury that the above information is true and agree to the conditions of this agreement.

Date: 05/22/2024

City and state: Boston, Massachusetts



Defendant (if a property owner)

Durgaprasad Rao

Property owner's printed name



Property owner's signature

Srilakshmi Rao

Property owner's printed name



Property owner's signature

Property owner's printed name

Property owner's signature

Sworn and signed before me.

CLERK OF COURT

Date: 05/22/2024

/s/ Rose Dumoulin

Signature of Clerk or Deputy Clerk

Agreement accepted.

UNITED STATES OF AMERICA

Date: 5/22/2024



Assistant United States Attorney's signature

Agreement approved.

Date: 05/22/2024

/s/ Paul G. Levenson

Judge's signature