EXHIBIT 48

From: Fraud Alert GPG </O=CORPEXCHANGE/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=W564367128>
To: Robinson, Jenifer A. (CIB OPS, USA); Korpal, Rakesh (CIB OPS, USA); Coffey, Timothy P (CIB OPS, USA)
CC: Long, Michelle L (CIB OPS, USA)
Sent: 3/26/2020 3:32:23 PM
Subject: [RFI-89021]: EXPEDITE REVIEW/APPROVAL Held Payment >=$50MM USD CLIENT NAME: CALIFORNIA STATE TREASURER SP CASE ID:
Attachments: Item510050.pdf

Request for approval; held payment >=$ 50MM USD. The client/user has been fully authenticated.
Details below
$ Amount: $ 456,888,600.00
Value date: 03/26/2020
Client Name: CALIFORNIA STATE TREASURER
LOB: CB
Payment Id or TRN: [redacted]86JO
Beneficiary Country: United States
Beneficiary Name: BLUE FLAME MEDICAL LLC
Source of payment instructions: jpmorgan access
If email/phone was a call back performed to a known number: y
Client contact who confirmed the payment: NATALIE GONZALES confirmed payment is valid call back performed on a known telephone number
User authenticated via: token
Prior Fraud : n
Avg. Payment Value for 18 Months : $ 85,387,321.72
Std. Deviations Above Average : 1.13
For Internal Use Only.

Sent by Michelle Long (RCM user)

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Unique ID (please do not remove this value): [{A-a9ec2ad7-f31a-4362-9f67-d83057bc5a56}]

Suspicious Commercial Monetary Activity | Business Unit:R USPS High Dollar | Step:Pending | Score:80

Alert Summary

Value Date:	03/26/2020	Transaction Type:	PAYMENT
Cutoff Date/Time:	03/26/2020 18:31:00	Payment Type:	FED-10
Client Name:	CALIFORNIA STATE TREASURER	Debit Account Branch:	322271627
Client ECID:	[redacted]4464	Amount in USD:	$456,888,600.00
Client LOB:	CB	Currency:	USD
Debit Account #:	[redacted]7871	Client Related Work Items	.
Global First Time Bene:	Y	Payment Date:	03/26/2020 11:23:04
First Time Country:	N	Client Late Cutoff:	.
Max payment to this country in 6 mo:	$5,790,208,776.46	Owner Name:	Michelle Long
REQUIRES MANAGER APPROVAL	.	Assigned to:	Michelle Long
Contract Number:	.	Back Office:	GFP
CBD Number:	.	Version Change:	N
CBD Branch Number:	.	Domain Look Alike	N

Transaction Versions

Value Date:	03/26/2020	Bene Bank ID Type:	ABA	Credit Reference:	
Transaction Identifier:	[redacted]86 JO	Bene Bank Name:	CHAIN BRIDGE BK	Bank to Bank Info:	
Client Reference:	NONREF	Bene Bank ID:	[redacted]9479	Payment Details:	BY ORDER OF DEPART-MENT OF GENERAL SER-VICES
Origination Application:	ANG	Bene Account #:	[redacted]7459		
Original Amount:	456,888,600.00	Bene Name:	BLUE FLAME MEDIC-AL LLC		
Original Currency:	USD				

Transaction Amount:	456,888,600.00				
Currency:	USD				