Estimated Economic Contribution of Thoroughbred Industry to the State of Washington

2019 study updated in 2022

	INVESTMENT VALUE	ANNUAL CASH OUTFLOWS
Emerald Downs	$ 86,686,592	$ 28,158,576
WA Race Horse Owners	$ 16,057,800	$ 26,417,299
WA Thoroughbred Breeders	$ 58,949,472	$ 15,969,688
GRAND TOTALS	**$ 161,693,864**	**$ 70,545,563**
TOTAL DIRECT AND INDIRECT ANNUAL ECONOMIC Contribution to the State of Washington ($ X 3.5%)		**$ 240,497,351**

* A study by Seattle-King County Convention and Vistors Bureau indicated a multiplier of 3.5 for visitor's expenditures. Since the thoroughbred andtravel industries are similarly labor-intensive, it is reasonable to assume that the multipliers for the

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	EMERALD	HORSEMEN	BREEDERS	TOTAL
Salaries and Wages	$ 11,077,864	$ 16,800,744	$ 8,580,000	$ 36,458,608
Payments to other Industries	$ 12,671,324	$ 8,114,213	$ 4,905,210	$ 25,690,747
Payments to Gov Agencies	$ 4,409,388	$ 1,502,343	$ 2,484,478	$ 8,396,209
GRAND TOTALS	**$ 28,158,576**	**$ 26,417,299**	**$ 15,969,688**	**$ 70,545,563**