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MEREDITH WEST, REPUBLICAN STAFF DIRECTOR
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United States Senate
COMMITTEE ON SMALL BUSINESS & ENTREPRENEURSHIP
WASHINGTON, DC 20510–6350
TELEPHONE: (202) 224–5175

March 12, 2026

Mr. Andrew R. Jassy
President and Chief Executive Officer,
Amazon.com, Inc.
410 Terry Avenue North
Seattle, Washington 98109-5210

Dear Mr. Jassy,

On March 4, 2026, following the U.S. Supreme Court's decision in *Learning Resources, Inc. v. Trump*,[1] the U.S. Court of International Trade (CIT) ordered refunds for all importers on which the Trump administration illegally levied tariffs under the International Emergency Economic Powers Act (IEEPA). Although the timing of and method for processing refunds is still uncertain, there is no doubt that your company is due a refund. However, U.S. consumers and small businesses, who actually paid out of pocket to cover these tariffs, are ultimately entitled to receive the refunds, with interest. Several large companies have already pledged to issue refunds to those who initially bore those charges. I urge you to do the same.

According to estimates, U.S. consumers and business paid up to 90% of the cost of Trump's tariffs,[2] and $182 billion in tariff refunds may be owed, with hundreds of millions of dollars more to be paid in interest.[3] In court filings in the tariff litigation, the Trump administration represented that it would expeditiously process refunds if it lost the tariff case.[4] But the Administration has since changed its tune, suggesting that the refund question now "has to get litigated" for as long as "the next two years."[5] The CIT does not appear to be buying this

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flawed argument. In its most recent rulings, the CIT required the Trump administration to report by March 12, 2026 on its tariff refund plan.

According to U.S. Customs and Border Protection (CBP), its Automated Commercial Environment (ACE) system, the centralized digital system for processing imports and exports, could be used to consolidate refunds and interest payments.[6] CBP reports that this approach would require minimal work for importers and could save 4 million hours compared with manual processes.[7] But CBP claims this process would take 45 days to implement.[8] Had CBP been ready to issue refunds immediately following the Supreme Court's decision, as I had requested in August 2025,[9] those entitled to them would already be receiving them and the government would have saved nearly $1 billion in interest payments.

Instead, in the absence of a government plan to issue refunds, several large companies have pledged to do their part to make consumers and small business whole. Federal Express (FedEx), for example, has stated that "[i]f refunds are issued to FedEx, we will issue refunds to shippers and consumers who originally bore those charges."[10] Other large businesses have promised to return tariff refunds, or to issue automatic refunds to customers who paid them rather than "waiting around for a rebate that may never come."[11] I ask that your company does this as well to help ease America's affordability crisis.

To help me and the public better understand whether and how your company will refund tariff payments to U.S. consumers and small business, please respond to the following questions in writing by April 15, 2026:

1. How much did your company pay in tariffs imposed under IEEPA?
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The tariffs that the Trump administration imposed under IEEPA, which the Supreme Court struck down, sowed chaos in our economy and hurt consumers and small business. They are now entitled to refunds of the money they paid under the unlawful Trump tariff scheme. I write on their behalf to urge your assistance in helping to expeditiously right this wrong.

Sincerely,

Edward J. Markey

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Ranking Member, Committee on Small Business and Entrepreneurship

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March 12, 2026

Mr. Ron Vachris
CEO, Costco Wholesale Corporation
999 Lake Drive
Issaquah, Washington 98027

Dear Mr. Vachris,

On March 4, 2026, following the U.S. Supreme Court's decision in *Learning Resources, Inc. v. Trump*,[1] the U.S. Court of International Trade (CIT) ordered refunds for all importers on which the Trump administration illegally levied tariffs under the International Emergency Economic Powers Act (IEEPA). Although the timing of and method for processing refunds is still uncertain, there is no doubt that your company is due a refund. However, U.S. consumers and small businesses, who actually paid out of pocket to cover these tariffs, are ultimately entitled to receive the refunds, with interest. Several large companies have already pledged to issue refunds to those who initially bore those charges. I urge you to do the same.

According to estimates, U.S. consumers and business paid up to 90% of the cost of Trump's tariffs,[2] and $182 billion in tariff refunds may be owed, with hundreds of millions of dollars more to be paid in interest.[3] In court filings in the tariff litigation, the Trump administration represented that it would expeditiously process refunds if it lost the tariff case.[4] But the Administration has since changed its tune, suggesting that the refund question now "has to get litigated" for as long as "the next two years."[5] The CIT does not appear to be buying this

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To help me and the public better understand whether and how your company will refund tariff payments to U.S. consumers and small business, please respond to the following questions in writing by April 15, 2026:

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[9] Press Release, U.S. Senate Committee on Small Business and Entrepreneurship, Ranking Member Markey Calls on Trump Administration to Prepare Tariff Refund Plan for Small Businesses (Aug. 21, 2025), https://www.sbc.senate.gov/public/index.cfm/2025/8/ranking-member-markey-calls-on-trump-administration-to-prepare-tariff-refund-plan-for-small-businesses.
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Sincerely,

Edward J. Markey

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Ranking Member, Committee on Small Business and Entrepreneurship

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March 12, 2026

Dr. Tobias Meyer
Chief Executive Officer, Global Business Services

c/o Mr. Mark Kunar, CEO, DHL Supply Chain North America

570 Polaris Parkway
Westerville, Ohio, 43082

Dear Dr. Meyer and Mr. Kunar,

On March 4, 2026, following the U.S. Supreme Court's decision in *Learning Resources, Inc. v. Trump*,[1] the U.S. Court of International Trade (CIT) ordered refunds for all importers on which the Trump administration illegally levied tariffs under the International Emergency Economic Powers Act (IEEPA). Although the timing of and method for processing refunds is still uncertain, there is no doubt that your company is due a refund. However, U.S. consumers and small businesses, who actually paid out of pocket to cover these tariffs, are ultimately entitled to receive the refunds, with interest. Several large companies have already pledged to issue refunds to those who initially bore those charges. I urge you to do the same.

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March 12, 2026

Mr. Rajesh Subramaniam
President and Chief Executive Officer
FedEx Corporation
942 South Shady Grove Road
Memphis, Tennessee 38120

Dear Mr. Subramaniam,

On March 4, 2026, following the U.S. Supreme Court's decision in *Learning Resources, Inc. v. Trump*,[1] the U.S. Court of International Trade (CIT) ordered refunds for all importers on which the Trump administration illegally levied tariffs under the International Emergency Economic Powers Act (IEEPA). Although the timing of and method for processing refunds is still uncertain, there is no doubt that your company is due a refund. However, U.S. consumers and small businesses, who actually paid out of pocket to cover these tariffs, are ultimately entitled to receive the refunds, with interest. Several large companies, including yours, have already pledged to issue refunds to those who initially bore those charges. I know that America's consumers deeply appreciate this pledge, as do I. I ask that FedEx follows through on this promise, and ask you to provide me with updates on how you intend to issue refunds.

According to estimates, U.S. consumers and business paid up to 90% of the cost of Trump's tariffs,[2] and $182 billion in tariff refunds may be owed, with hundreds of millions of dollars more to be paid in interest.[3] In court filings in the tariff litigation, the Trump administration represented that it would expeditiously process refunds if it lost the tariff case.[4] But the Administration has since changed its tune, suggesting that the refund question now "has

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Instead, in the absence of a government plan to issue refunds, several large companies have pledged to do their part to make consumers and small business whole. Other large businesses have promised to return tariff refunds, or to issue automatic refunds to customers who paid them rather than "waiting around for a rebate that may never come."[10]

I was encouraged by FedEx's pledge that "[i]f refunds are issued to FedEx, we will issue refunds to shippers and consumers who originally bore those charges."[11] I ask that your company follow through on this promise to help ease America's affordability crisis.

To help me and the public better understand whether and how your company will refund tariff payments to U.S. consumers and small business, please respond to the following questions in writing by April 15, 2026:

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[5] Megan Messerly and Daniel Desrochers, *Trump's next tariff fight: Keeping the money,* Politico (February 26, 2026), https://www.politico.com/news/2026/02/26/trumps-next-tariff-fight-keeping-the-money-00799774.
[6] Dan Mangan, *Trump Tariffs: Customs and Border Protection tells judge it can't comply with refund order*, CNBC (Mar. 6, 2026), https://www.cnbc.com/2026/03/06/trump-trade-tariffs-refunds-customs-border-protection.html.
[7] *Id.*
[8] Doug Palmer, *CBP tells judge it needs 45 days to start tariff refunds*, Politico (Mar. 6, 2026), https://www.politico.com/news/2026/03/06/cbp-tells-judge-it-needs-45-days-time-to-start-tariff-refunds-00816862?experience_id=EXYF89KVT5UQ&template_id=OTJIR2CRKUD6&variant_id=OTV632IE7RALS&is_login_link=true.
[9] Press Release, U.S. Senate Committee on Small Business and Entrepreneurship, Ranking Member Markey Calls on Trump Administration to Prepare Tariff Refund Plan for Small Businesses (Aug. 21, 2025), https://www.sbc.senate.gov/public/index.cfm/2025/8/ranking-member-markey-calls-on-trump-administration-to-prepare-tariff-refund-plan-for-small-businesses.
[10] Jason Lalljee, *The companies pledging tariff refunds to customers and how to get them.* Axios (Feb. 28, 2026), https://www.axios.com/2026/02/28/trump-tariffs-refund-fedex-supreme-court.

[11] Peter Eavis, *Consumers Paid Tariffs on Overseas Items. Now They Want a Refund*, N.Y. Times (Mar. 9, 2026), https://www.nytimes.com/2026/03/09/business/tariff-refunds-consumers.html.

1. How much did your company pay in tariffs imposed under IEEPA?
2. Does your company maintain records linking tariff payments to specific customers, shipments, or tracking numbers?
3. Did your company negotiate with countries of origin or suppliers to share the costs of tariffs imposed on imports? If so, please summarize any agreements and provide copies of any written agreements.
4. What percentage of the IEEPA tariffs paid by your company do you estimate was passed on to customers, including through higher prices? For bulk sales, are tariffs listed as a separate line item on invoices?
5. Of the IEEPA tariff payments your company advanced to CBP, what percentage was bundled into service charges or landed-cost fees rather than billed directly to customers?
6. If your company receives a refund of IEEPA tariff payments, do you intend to refund the corresponding amounts to your customers? If not, please explain why.
7. If your company plans to compensate customers for refunded tariff payments, how will you do so? Please describe the process you will use to issue refunds, including expected timelines, and provide copies of any communications sent or planned to notify customers of this process.
8. How will your company notify customers who may be eligible for tariff-related refunds?
9. If your company does not intend to provide direct refunds to customers, do you plan to lower prices or provide other compensation? If not, please explain why.

The tariffs that the Trump administration imposed under IEEPA, which the Supreme Court struck down, sowed chaos in our economy and hurt consumers and small business. They are now entitled to refunds of the money they paid under the unlawful Trump tariff scheme. I write on their behalf to urge your assistance in helping to expeditiously right this wrong.

Sincerely,



Edward J. Markey
Ranking Member, Committee on Small Business and Entrepreneurship

JONI ERNST, IOWA , CHAIR
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JAMES E. RISCH, IDAHO
RAND PAUL, KENTUCKY
TIM SCOTT, SOUTH CAROLINA
TODD YOUNG, INDIANA
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JEANNE SHAHEEN, NEW HAMPSHIRE
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JOHN W. HICKENLOOPER, COLORADO
ADAM B. SCHIFF, CALIFORNIA

MEREDITH WEST, REPUBLICAN STAFF DIRECTOR
SEAN MOORE, DEMOCRATIC STAFF DIRECTOR

United States Senate
COMMITTEE ON SMALL BUSINESS & ENTREPRENEURSHIP
WASHINGTON, DC 20510–6350
TELEPHONE: (202) 224–5175

March 12, 2026

Ms. Carol B. Tomé
Chief Executive, United Parcel Service
55 Glenlake Parkway NE
Atlanta, Georgia 30328

Dear Ms. Tomé,

On March 4, 2026, following the U.S. Supreme Court's decision in *Learning Resources, Inc. v. Trump*,[1] the U.S. Court of International Trade (CIT) ordered refunds for all importers on which the Trump administration illegally levied tariffs under the International Emergency Economic Powers Act (IEEPA). Although the timing of and method for processing refunds is still uncertain, there is no doubt that your company is due a refund. However, U.S. consumers and small businesses, who actually paid out of pocket to cover these tariffs, are ultimately entitled to receive the refunds, with interest. Several large companies have already pledged to issue refunds to those who initially bore those charges. I urge you to do the same.

According to estimates, U.S. consumers and business paid up to 90% of the cost of Trump's tariffs,[2] and $182 billion in tariff refunds may be owed, with hundreds of millions of dollars more to be paid in interest.[3] In court filings in the tariff litigation, the Trump administration represented that it would expeditiously process refunds if it lost the tariff case.[4] But the Administration has since changed its tune, suggesting that the refund question now "has to get litigated" for as long as "the next two years."[5] The CIT does not appear to be buying this

[1] 607 U.S. ___ (2026).
[2] Megan Cerullo, *Consumers and businesses paid nearly 90% of Trump tariffs in 2025, new analysis found*, CBS News (Feb. 18, 2026), https://www.cbsnews.com/news/trump-tariffs-consumers-business-nearly-90-percent-new-york-federal-reserve/.
[3] *See* David Lawder, *Trump Tariff Refunds May Total up to $182 Billion, Estimates Find*, Reuters (Mar. 5, 2026), https://www.reuters.com/legal/government/trumps-tariff-refunds-may-total-up-182-billion-estimates-find-2026-03-05/.
[4] Reply brief for Appellants at 30, 33, *V.O.S. Selections, Inc. et al. v. Trump,* Nos. 2025-1812, -1813, U.S. Court of Appeals for the Federal Circuit (July 18, 2025), https://storage.courtlistener.com/recap/gov.uscourts.cafc.23105/gov.uscourts.cafc.23105.147.0.pdf.
[5] Megan Messerly and Daniel Desrochers, *Trump's next tariff fight: Keeping the money,* Politico (February 26, 2026), https://www.politico.com/news/2026/02/26/trumps-next-tariff-fight-keeping-the-money-00799774.

flawed argument. In its most recent rulings, the CIT required the Trump administration to report by March 12, 2026 on its tariff refund plan.

According to U.S. Customs and Border Protection (CBP), its Automated Commercial Environment (ACE) system, the centralized digital system for processing imports and exports, could be used to consolidate refunds and interest payments.[6] CBP reports that this approach would require minimal work for importers and could save 4 million hours compared with manual processes.[7] But CBP claims this process would take 45 days to implement.[8] Had CBP been ready to issue refunds immediately following the Supreme Court's decision, as I had requested in August 2025,[9] those entitled to them would already be receiving them and the government would have saved nearly $1 billion in interest payments.

Instead, in the absence of a government plan to issue refunds, several large companies have pledged to do their part to make consumers and small business whole. Federal Express (FedEx), for example, has stated that "[i]f refunds are issued to FedEx, we will issue refunds to shippers and consumers who originally bore those charges."[10] Other large businesses have promised to return tariff refunds, or to issue automatic refunds to customers who paid them rather than "waiting around for a rebate that may never come."[11] I ask that your company does this as well to help ease America's affordability crisis.

To help me and the public better understand whether and how your company will refund tariff payments to U.S. consumers and small business, please respond to the following questions in writing by April 15, 2026:

1. How much did your company pay in tariffs imposed under IEEPA?
2. Does your company maintain records linking tariff payments to specific customers, shipments, or tracking numbers?

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[8] Doug Palmer, *CBP tells judge it needs 45 days to start tariff refunds*, Politico (Mar. 6, 2026), https://www.politico.com/news/2026/03/06/cbp-tells-judge-it-needs-45-days-time-to-start-tariff-refunds-00816862?experience_id=EXYF89KVT5UQ&template_id=OTJIR2CRKUD6&variant_id=OTV632IE7RALS&is_login_link=true.
[9] Press Release, U.S. Senate Committee on Small Business and Entrepreneurship, Ranking Member Markey Calls on Trump Administration to Prepare Tariff Refund Plan for Small Businesses (Aug. 21, 2025), https://www.sbc.senate.gov/public/index.cfm/2025/8/ranking-member-markey-calls-on-trump-administration-to-prepare-tariff-refund-plan-for-small-businesses.
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8. How will your company notify customers who may be eligible for tariff-related refunds?

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The tariffs that the Trump administration imposed under IEEPA, which the Supreme Court struck down, sowed chaos in our economy and hurt consumers and small business. They are now entitled to refunds of the money they paid under the unlawful Trump tariff scheme. I write on their behalf to urge your assistance in helping to expeditiously right this wrong.

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United States Senate
COMMITTEE ON SMALL BUSINESS & ENTREPRENEURSHIP
WASHINGTON, DC 20510–6350
TELEPHONE: (202) 224–5175

March 12, 2026

Mr. John Furner
Chief Executive Officer, Walmart, Inc.
702 S.W. 8th Street
Bentonville, AR 72716

Dear Mr. Furner,

On March 4, 2026, following the U.S. Supreme Court's decision in *Learning Resources, Inc. v. Trump*,[1] the U.S. Court of International Trade (CIT) ordered refunds for all importers on which the Trump administration illegally levied tariffs under the International Emergency Economic Powers Act (IEEPA). Although the timing of and method for processing refunds is still uncertain, there is no doubt that your company is due a refund. However, U.S. consumers and small businesses, who actually paid out of pocket to cover these tariffs, are ultimately entitled to receive the refunds, with interest. Several large companies have already pledged to issue refunds to those who initially bore those charges. I urge you to do the same.

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[4] Reply brief for Appellants at 30, 33, *V.O.S. Selections, Inc. et al. v. Trump,* Nos. 2025-1812, -1813, U.S. Court of Appeals for the Federal Circuit (July 18, 2025), https://storage.courtlistener.com/recap/gov.uscourts.cafc.23105/gov.uscourts.cafc.23105.147.0.pdf.
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