LOCAL GOVERNMENT FISCAL NOTE

Department of Commerce

Bill Number: 1269 HB	**Title:** Pawnbroker fees, int. rates

Part I: Jurisdiction-Location, type or status of political subdivision defines range of fiscal impacts.

Legislation Impacts:

[X] Cities: Possible expenditure impacts to cities related to ordinance amendments applying new fee schedule

[X] Counties: Same as above but for counties

[ ] Special Districts:

[ ] Specific jurisdictions only:

[ ] Variance occurs due to:

Part II: Estimates

[ ] No fiscal impacts.

[ ] Expenditures represent one-time costs:

[X] Legislation provides local option: Local governments may choose to enact more restrictive terms than those referenced in this bill

[X] Key variables cannot be estimated with certainty at this time: Which and/or how many cities would need to update local ordinance to comply with new fee schedules

Estimated revenue impacts to:

None

Estimated expenditure impacts to:

Non-zero but indeterminate cost and/or savings. Please see discussion.

Part III: Preparation and Approval

Fiscal Note Analyst: Stephanie Cook	Phone: (360) 725-5035	Date: 02/24/2026
Leg. Committee Contact:	Phone:	Date: 02/20/2026
Agency Approval: Alice Zillah	Phone: 360-725-5035	Date: 02/24/2026
OFM Review: Kyle Siefering	Phone: (360) 995-3825	Date: 02/24/2026

Part IV: Analysis

A. SUMMARY OF BILL

Description of the bill with an emphasis on how it impacts local government.

This bill increases the interest rate that pawnbrokers are authorized to charge and receive interest on, laying out a payment table for interest, storage, and document preparation fees which each vary by loan amount. The bill also decreases the time from 90 to 60 days that a pawnbroker can sell property as a pledge for a loan. Payment options are expanded in the case of a person unable to repay a loan by the expiration of the loan through mutually agreed upon rewritten loans. Allows for loan payment in person, by mail, or online.

The bill takes effect 90 days after adjournment of the session in which the bill is passed.

B. SUMMARY OF EXPENDITURE IMPACTS

Expenditure impacts of the legislation on local governments with the expenditure provisions identified by section number and when appropriate, the detail of expenditures. Delineated between city, county and special district impacts.

There may be indeterminate impacts to local governments associated with this bill. Many cities and counties have incorporated their own regulations around pawnbroker fees. The majority appear to direct back to the state statutes to determine fee amounts. Some jurisdictions reference specific fee schedules directly in their statues, while others reference only the terms in RCW 19.60.060. For those local governments referencing specific fee schedules in their ordinances, rather than the broader RCW, there may be expenditure costs to update and amend local regulations to align with the new fee schedules from this bill.

The bill also creates a local option for local governments to enact stricter fee terms and would likely require expenditures for local jurisdictions choosing to take this option related to amending ordinances and possible public hearings. It is unknown how many and/or which local governments would need to change statutes to comply with the new proposed fee schedules, or which local governments may pursue the local option of higher fees than the RCW lays out and can therefore not be estimated at this time.

C. SUMMARY OF REVENUE IMPACTS

Revenue impacts of the legislation on local governments, with the revenue provisions identified by section number, and when appropriate, the detail of revenue sources. Delineated between city, county and special district impacts.

The proposed legislation would have no impact on local government revenues.

SOURCES
Senate Bill Report HB 1269 (2026)
House Bill Report 1269 (2026)
Municipal Research and Services Center, Washington County and City Codes