A bill to be entitled

An act relating to personal financial literacy; providing a short title; amending s. 1003.4282, F.S.; revising the requirements for the one-half credit in personal financial literacy to include specified instruction; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

**Section 1.** This act may be cited as the "Smart Living Act."

**Section 2. Paragraph (h) of subsection (3) of section 1003.4282, Florida Statutes, is amended to read:**

1003.4282 Requirements for a standard high school diploma.—

(3) STANDARD HIGH SCHOOL DIPLOMA; COURSE AND ASSESSMENT REQUIREMENTS.—

(h) One-half credit in personal financial literacy.— Beginning with students entering grade 9 in the 2023-2024 school year, each student must earn one-half credit in personal financial literacy and money management. This instruction must include discussion of or instruction in all of the following:

1. Types of bank accounts offered, opening and managing a bank account, and assessing the quality of a depository institution's services.

2. How to write a check, including signing such check in cursive writing and balancing a checkbook.

3. Basic principles of money management, such as how to create a personal budget, spending, how personal credit works, including using a credit card, credit scores, and managing debt, including retail and credit card debt.

4. Completing a loan application for different types of loans.

5. The home-buying process, including residential property insurance.

6.~~5.~~ Receiving an inheritance and related implications.

7.~~6.~~ Basic principles of personal insurance policies.

8.~~7.~~ Computing federal income taxes and how to file a tax return.

9.~~8.~~ Local tax assessments.

10.~~9.~~ Computing interest rates by various mechanisms.

11.~~10.~~ Simple contracts.

12.~~11.~~ Contesting an incorrect billing statement.

13.~~12.~~ Types of savings and investments.

14.~~13.~~ State and federal laws concerning finance.

15. Personal future planning, including, but not limited to, all of the following:

a. Career readiness, such as exploration of one's own personality and passions.

b. Postgraduation paths, such as college, trade school,

and full-time employment.

c. Creating a resume.

d. Applying for scholarships.

16. Critical thinking and decisionmaking.

17. Practical knowledge for situations an adult may find himself or herself in, such as changing a car tire or performing home maintenance.

18. How to complete the Free Application for Federal Student Aid (FAFSA), including the need to create a Federal Student ID, documents and information required to complete the FAFSA, and how to interpret a FAFSA submission summary and a financial aid offer.

**Section 3.** This act shall take effect July 1, 2025.