A bill to be entitled

An act relating to energy infrastructure investment; amending s. 366.075, F.S.; authorizing the Public Service Commission to establish an experimental mechanism that meets certain requirements to facilitate certain energy infrastructure investments in gas; providing requirements for gas infrastructure investments; defining the term "gas"; requiring the commission to adopt rules and propose such rules by a specified date; specifying matters that such rates must address; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Subsection (3) is added to section 366.075, Florida Statutes, to read:

366.075 Experimental and transitional rates; experimental mechanisms.—

(3)(a) The commission shall establish an experimental mechanism to facilitate energy infrastructure investments in gas consistent with the structure set forth in s. 366.99(2)-(6) and the intent of s. 366.91(1). Such gas infrastructure investments may include only such investments that collect, prepare, clean, process, transport, or inject gas as a transportation fuel or for pipeline distribution. As used in this subsection, the term

CODING: Words stricken are deletions; words underlined are additions.

"gas" means anaerobically generated biogas, landfill gas, or wastewater treatment gas produced and collected in this state and refined to a methane content of 90 percent or greater which may be used as a transportation fuel or pipeline distribution.

(b) The commission shall adopt rules to implement and administer this subsection and shall propose such rules for adoption as soon as practicable but no later than January 1, 2026. Such rules shall provide for the allocation to public utility customers of the benefit of any tradeable energy credits and tax savings associated with gas infrastructure investments made pursuant to this subsection and shall address the treatment of revenues from sales of gas from such investments for transportation purposes.

Section 2. This act shall take effect July 1, 2025.