Dakota Soda

From: Paul Jordan <pgj1949@sbcglobal.net>
Sent: Thursday, December 4, 2025 3:54 PM
To: Dakota Soda
Subject: HB 4510 & HB 4511

Dear Ms. Soda:

I would appreciate it very much if you would convey my opposition to HB 4510 and 4511 to the members of the House Committee on Economic Competitiveness.

Cryptocurrency is an 'investment' that is entirely based on speculation. It represents no share in a productive enterprise, commodity, our any physical object. Any increase in its sales price attached to it is solely due to someone's belief that it will sell for more in the future. It represents no more inherent value than beanie babies. Baseball cards and Barbie dolls have more inherent value than cryptocurrencies!

The state government has a fiduciary responsibility for retirement funds that it manages. In order to perform that function, it SHOULD be prohibited from involvement in ***any*** fundamentally speculative activity such as this!

I therefore urge the committee members to vote against approval of these bills.

Sincerely,

Paul Jordan
1707 Linwood Ave.
Flint, MI. 48503