Dakota Soda

From: Danielle McCann (MEDC) <mccannd2@michigan.org>
Sent: Friday, March 28, 2025 9:05 AM
To: Rep. Mike Hoadley (District 99); Rep. Kristian C. Grant (District 82); Amber Olds; Ryan Zoschnick; Dakota Soda; Matt Lantzy
Cc: Christin Armstrong (MEDC); Tupac Hunter (MEDC); Amiee Evans (MEDC); Bree Anderson (MEDC)
Subject: MEDC Economic Competitiveness Committee Follow-up

Follow Up Flag: Flag for follow up
Flag Status: Completed

Dear Chair Hoadley and Vice Chair Grant,

On Thursday, March 13, the MEDC came before the House Economic Competitiveness Committee. Our CEO Quentin Messer was asked how much money MEDC has clawed back from incentive projects. We would like to provide you with that information.

We looked at the following programs:

1. **Strategic Outreach and Attraction Reserve (SOAR)** (Critical Industry Program and Strategic Site Readiness Program) – There have been no clawback provisions triggered for SOAR projects to date. In some cases, awards have not yet been fully disbursed. For current disbursements under the SOAR program through September 30, 2024, please see pp. 67-71 of the FY 2024 MSF/MEDC Annual Report, found on our website here.
2. **Michigan Business Development Program (MBDP)** – Over the life of the program (beginning in 2012), a total of $21,922,261.24 in clawbacks have been requested and $18,355,149.02 in funding has been returned. We continue to collect remaining funds due, and all companies are up to date on their repayment agreements. In the event that we do not receive requested funds, the MEDC will refer the collection to the AG's office for assistance. Every year, the MEDC/MSF report the repayment of funds to the MBDP in the annual report. Project terminations and amounts returned for FY 2024 can be found on pp. 57-59 of the FY 2024 MSF/MEDC Annual Report, found on our website here.
3. **Community Revitalization Program (CRP)** – This is both a grant and a loan program. No grant dollars have been requested back from awardees. We have one loan recipient that has been referred to the AG's office to assist with collection.

If you have any questions at all, please do not hesitate to let me know.

Thank you!

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