HB 1269
Pawnbroker Fees and Interest Rates

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March 13, 2025

WASHINGTON STATE SENATE COMMITTEE SERVICES

Business
Financial Services
&
Trade
Committee

Loan Preparation Fees and Other Allowable Charges

Current Law Loan Preparation Fees

Loan Amount	Maximum Charge Allowed for Loan Preparation Fees
$50-$99.99	15 percent of the loan amount
$100-$249.99	13 percent of the loan amount
$250-$499.99	10 percent of the loan amount
$500-$999.99	8 percent of the loan amount
$1000-$1499.99	7.5 percent of the loan amount
$2000 or more	6 percent of the loan amount

Current Law Other Fees

Fee Type	Maximum Charge Allowed for Loan Preparation Fees
Storage Fee	$5/30 day period.
Additional firearm fee	$5/30 day period

Loan Preparation Fees and Other Allowable Charges

HB 1269 Proposed Loan Preparation Fees

Loan Amount	Maximum Charge Allowed for Loan Preparation Fees
$50 or more	15 percent of the loan amount

HB 1269 Changes to Other Fees

Fee Type	Maximum Charge Allowed for Loan Preparation Fees
Storage Fee	$10/30 day period.
Additional firearm fee	$10/30 day period