

Transportation & Economic Development Budget Subcommittee

Wednesday, February 12, 2025
3:30 PM
Mashburn Hall (314 HOB)

Daniel Perez
Speaker

Jason Shoaf
Chair

Committee Meeting Notice

HOUSE OF REPRESENTATIVES

Transportation & Economic Development Budget Subcommittee

Start Date and Time: Wednesday, February 12, 2025 03:30 pm

End Date and Time: Wednesday, February 12, 2025 05:30 pm

Location: Mashburn Hall (314 HOB)

Duration: 2.00 hrs

Space Florida Update

Panel Discussion on Commercial Aerospace Industry in Florida

NOTICE FINALIZED on 02/05/2025 4:07PM by CTR

SPACEFLORIDA

BE WHERE NEW IDEAS TAKE OFF™

February 12 , 2025

Transportation & Economic Development Budget Subcommittee

WWW.SPACEFLORIDA.GOV

WHO WE ARE + WHAT WE DO

Space Florida is the Florida's aerospace finance and development authority. In 2006 a unique state statute was enacted that would open the door to more creative financing options and infrastructure access – making aerospace ventures much easier to launch.

As a spaceport authority, Space Florida develops critical infrastructure, leads statewide planning, and is responsible for building, owning, leasing, and operating key facilities, while also managing aerospace projects statewide using a diverse financial toolkit that includes capital programs, structures providing financial and tax efficiencies, infrastructure investments, and conduit financing. Space Florida's business development role simplifies treasury, tax, and intercompany issues, enabling more agile and efficient aerospace ventures.

Today, Space Florida offers leading aerospace companies unrivaled experience, unmatched financial tools, and an unbeatable location for their new initiatives.

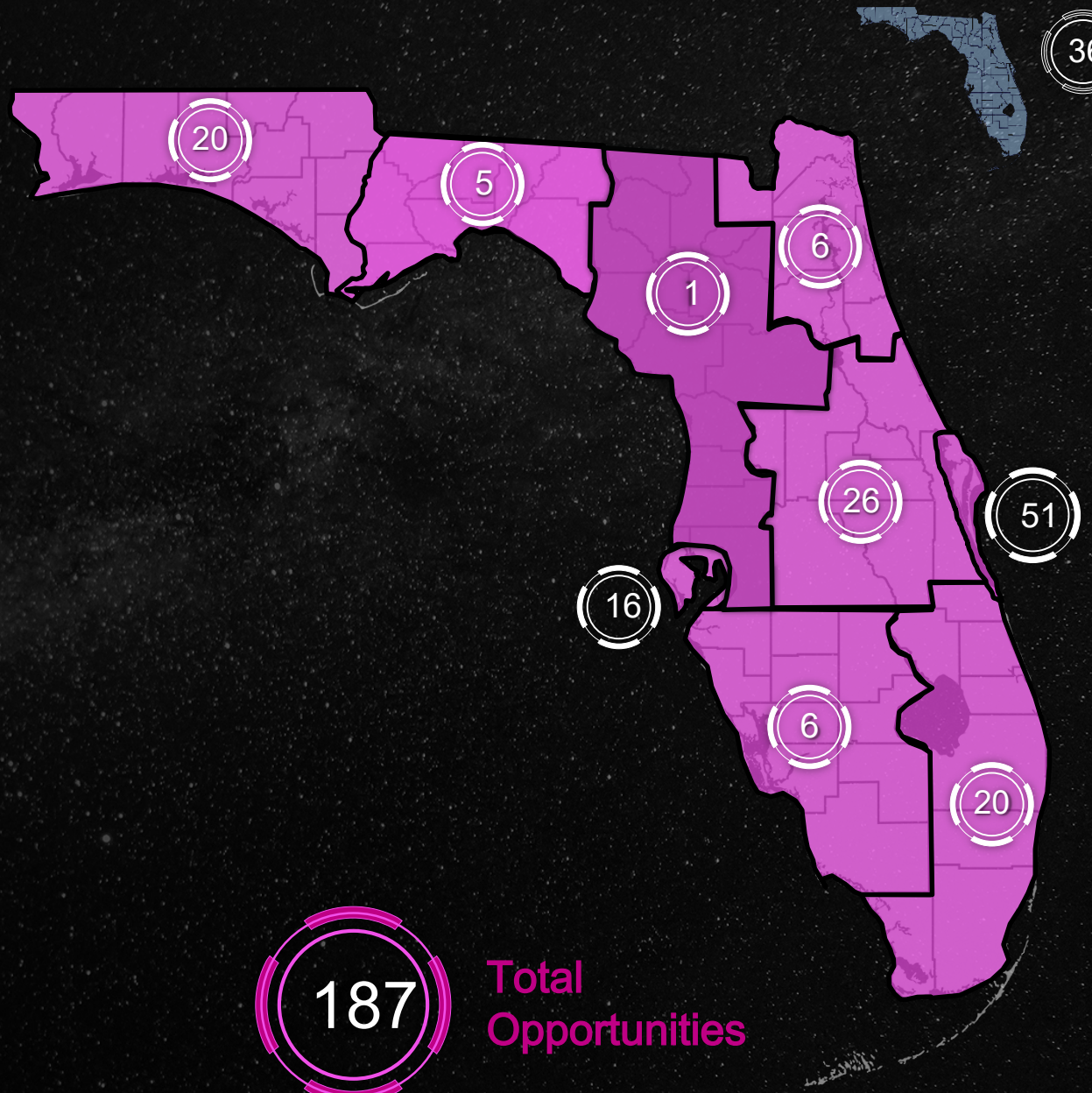
Space Florida: Be Where New Ideas Take Off ™



OUR STATEWIDE CAPITAL PROJECT PIPELINE

Southeast: 20 Projects
Southwest: 6 Projects
Central Florida: 26 Projects
Space Coast: 51 Projects
Tampa Bay: 16 Projects
Northeast: 6 Projects
West Central: 1 Project
Big Bend: 5 Projects
Northwest: 20 Projects
No Specific Region Selected: 36 Projects

114 Leads, 69 Opportunities, 4 Closing



187 Total Opportunities

SPACEFLORIDA

2023/2024 FISCAL YEAR HIGHLIGHTS

$5.6 BILLION
CAPITAL INVESTMENT

7,968
HIGH-QUALITY JOBS RECRUITED & RETAINED

161
PROJECTS IN PIPELINE

15
STATE STRATEGIES IMPLEMENTED

32
FLORIDA COUNTIES SUPPORTING PROJECTS

101.9 MILLION
IN FUNDING TO SUPPORT 30 RESEARCH PROJECTS, PARTNERSHIPS, AND GRANTS

“AEROSPACE” TARGET MARKETS

$68 Billion
Global advanced air mobility market by 2032

$421 Billion
Global MRO market by 2030

$7 Billion
Global flight simulator market by 2030

$642 Billion
Aircraft manufacturing market by 2033

$23 Billion
Global satellite manufacturing & launch systems market









SPACEFLORIDA

BE WHERE NEW IDEAS TAKE OFF™

THANK YOU

Contact Us

Lindsay Pierce, Director of Government Relations and External Affairs

lpierce@spaceflorida.gov