STATE OF WASHINGTON
DEPARTMENT OF COMMERCE
1011 Plum Street SE • PO Box 42525 • Olympia, Washington 98504-2525 • 360-725-4000
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November 1, 2024

Ms. Sarah Bannister, Secretary of the Senate
312 Legislative Bldg.
PO Box 40482
Olympia, WA 98504-0482

Mr. Bernard Dean, Chief Clerk of the House of Representatives
338B Legislative Bldg.
PO Box 40600
Olympia, WA 98504-0600

Subject:

Dear Ms. Bannister and Mr. Dean,

Please find attached the report, Land Acquisition Program Report

The Legislature directed the Washington State Department of Commerce (Commerce) in Section 1031 of the 2023 capital budget to provide $28 million from the Capital Community Assistance Account for the Washington State Housing Finance Commission (Commission) Land Acquisition Program (LAP) "to assist eligible organizations purchase land for affordable rental or homeownership housing developments serving low-income households." The proviso directed Commerce and the Commission to provide the governor and the Legislature with a report by Nov. 1, 2024, to include:

a) The total number of applications and amount of funding requested; and

b) A list and description of the projects approved for funding, including project location.

The Commission received eight applications for a total of $16,073,500 in LAP funding, two of which were withdrawn. The Commission funded the six remaining projects for a total of $7,273,500. Descriptions and locations of the funded projects are included in this report.

Sincerely,

Tedd Kelleher

Tedd Kelleher
Interim Assistant Director, Housing Division
Washington State Department of Commerce

Sincerely,

Lisa Vatske

Lisa Vatske
Division Director, Multifamily Housing and Community Facilities
Washington State Housing Finance Commission

WASHINGTON STATE
HOUSING FINANCE
COMMISSION

Opening doors to a better life

Nicole Bascomb-Green
Chair

Steve Walker
Executive Director

Annual Report to the Legislature on Land Acquisition Program Activities

Interagency Agreement Washington State Housing Finance Commission through Washington State Department of Commerce
Contract Number: 23-94D60250-01
Dated November 1, 2024

Project Sponsor	Project Name	Description	City	County	Housing Type	$ Requested	$ Awarded	Date Loan Closed
OPAL Community Land Trust	Cottages on Pea Patch Lane	To purchase the property and develop 20-unit rental housing complex, food bank, and community resource center.	Eastsound	San Juan	Multifamily	$700,000	$700,000	12/11/2023
Housing Authority of Okanogan County	Wildrose	To purchase the property and develop a newly constructed 22–unit affordable housing project. The project will focus on serving families who are just exiting homelessness.	Winthrop	Okanogan	Multifamily	$405,000	$405,000	12/15/2023
Housing Hope	Everett United Church of Christ	To purchase the property and construct a four to six story, 60-75-unit mixed-use development for seniors (and their family members) with supportive services.	Everett	Snohomish	Multifamily	$1,600,000	$1,600,000	7/31/2024
Helping Hands Project Organization	Helping Hands Supportive Housing	To purchase the property and develop a 32-unit low-rise apartment building with supportive services.	Everett	Snohomish	Multifamily	$531,000	$531,000	10/2/2024

Urban League of Metropolitan Seattle (ULMS)	Empowerment Center	To purchase three underdeveloped parcels for the construction of 291 affordable units and ground floor commercial space that will serve as the headquarters of ULMS.	Seattle	King	Multifamily	$1,237,500	$1,237,500	9/13/2023
Housing Authority of the City of Bellingham	Village at King Mountain	To purchase property and develop a 110 unit mixed-income development.	Bellingham	Whatcom	Multifamily	$2,800,000	$2,800,000	Pending
Plymouth Housing	Norkirk	To acquire a single parcel and develop 102 units of permanent supportive housing.	Kirkland	King	Multifamily	$5,000,000	Withdrawn	N/A
Northwest Youth Services	The Lincoln Street Project	To acquire two parcels for the future development of eight fourplexes, four duplexes, and 60 multifamily units	Bellingham	Whatcom	Multifamily	$3,800,000	Withdrawn	N/A
Total*	**NA**	NA	NA	NA	NA	**$16,073,500**	**$7,273,500**	**NA**

***Applications received on a rolling basis**