

In re: Vyair Medical, Inc., et al.

Case No.: 24-11217 (BLS)
Reporting Period July 1 - 31, 2024

Supplementary Exhibit & Answers

Part 7, Question a. (Were any payments made on prepetition debt?):

The Debtors have received authority to pay certain prepetition obligations under various “first day” orders entered by the Bankruptcy Court. Amounts paid are monitored and made in accordance with the applicable “first day” orders governing payment of such prepetition obligations.

Part 7, Question c. (Were any payments made to or on behalf of insiders?):

Payments made on behalf of insiders include only regular salary and compensation to the Debtors’ CEO, CFO, certain other officers, and/or independent directors.

Part 7, Question g. (Was there any postpetition borrowing, other than trade credit?):

The Debtors obtained post-petition financing consistent with the Interim Order Approving Motion to Approve Debtor In Possession Financing [Docket No. 103] and the Final Order (I) Authorizing the Debtors to Obtain Postpetition Financing, (II) Authorizing the Debtors to Use Cash Collateral, (III) Granting Liens and Providing Superpriority Administrative Expense Claims, (IV) Granting Adequate Protection, (V) Modifying Automatic Stay, and (VI) Granting Related Relief [Docket No. 248].

In re: Vyair Medical, Inc., et al.

24-11217 (BLS)

Statement of Cash Receipts and Disbursements

July 1 - 31, 2024

	Vyair Medical, Inc. (Consolidated)
Operating Receipts	
Collections	\$ 14,677,855
Total Operating Receipts	14,677,855
Operating Disbursements	
Trade Vendors	(6,941,960)
Payroll & Comissions	(7,500,145)
T&E Credit card	(724,868)
State and other taxes	(57,508)
Insurance	(411,708)
Inter-company transfers	(2,115,157)
Total Operating Disbursements	(17,751,346)
Net Cash Flow from Operations	(3,073,491)
Non- Operating Receipts / (Disbursements)	
Other Non-Operational	(568,613)
Total Non- Operating Receipts / (Disbursements)	(568,613)
Total Net Cash Flow	(3,642,104)
Restructuring Receipts/(Disbursements)	
DIP Draw	3,000,000
Professional Fees	(10,856,465)
D&O, Critical Vendor and Other Contingency	(323,000)
Total Restructuring Receipts/(Disbursements)	(8,179,465)
Liquidity	
Book Cash Balance - Start	17,844,893
Net Cash Flow (+/-)	(11,821,569)
Change in Outstanding ACH/Wire/Check Balance	(224,370)
Book Cash Balance - End	5,798,954

In re: Vyair Medical, Inc., et al.
24-11217 (BLS)
Balance Sheet
July 30, 2024

	Vyair Medical, Inc.	Bird Products Corporation	Breathe US HoldCo, Inc.	Breathe US Holdings LP	EME Medical, Inc.	Revolutionary Medical Devices, Inc.	SensorMedics Corporation	WASYS Holdings Inc.	VM Finance Sub, LLC	Vyair Company	Vyair Finance B.V.	Vyair Financial Holdings LLC	Vyair Holding Company	Vyair Medical 202, Inc.	Vyair Medical 203, Inc.	Vyair Medical 205, Inc.	Vyair Medical 206, Inc.	Vyair Medical 211, Inc.	Vyair Medical BR LLC	Vyair Medical Capital LLC	Vyair Medical Consumables LLC	Vyair Medical International LLC	Vyair Medical LLC	Vyair Medical Payroll LLC	Vyair Receivables LLC	Vyair Respiratory Diagnostics LLC	Vyair TSR MidCo, LLC	Vyair TSR Sub, LLC
Current Assets																												
Assets Held for Sale																												
Cash & Cash Equivalents	9,450,825		15,335,853									(23,992)			267,578	(10,634)			(170,680)									
Income Taxes - Current																												
Intercompany A/R	2,888,681,944		80,000,000								54,060,702	1,422,704,346	89,472	342,691,128	(16,126,985)	2,372,427			163,929,428	281			259		1,081,861,048	2,409,122,714		
Inventories, Net	(1,055)														48,379,492				12,316,637									
Other	80,126,583																		22,098						0	5,203,556		
Prepaid Expense - Net	9,040,205																			1,040,431								
Related Party Receivables	60,507																											
Restricted Cash	964,000																											
Trade Receivables - Net	1,613,976														16,229,436				2,618,464						3	(0)		
Total Current Assets	2,989,948,985		95,335,853								54,036,710	1,422,704,346	89,472	342,691,128	31,257,363	2,361,794			175,756,568	281			259		1,081,861,053	2,414,326,270		
Long Term Assets																												
Intercompany Assets - LT	841,266,912	(47,150,760)					96,448,502	(61,378,003)			82,496,397		1,124,029,413	(39,042,848)	191,749,446			56,523,340	80,066,929				125,982,033					
Investments in Lessee LT																												
Fixed Assets, Net	19,084,386														46,500				557,105									
Goodwill	694,142														1,356,924				0									
Intangible Assets - Net																												
Right of Use Asset	34,583,804																		1,000,000									
Other LT Assets	120,704								5,000,000						22,744,584													
LT Deferred Taxes	(0)														3,986,386													
Total Long Term Assets	895,749,947	(47,150,760)					96,448,502	(61,378,003)	5,000,000		82,496,397		1,124,029,413	(39,042,848)	219,746,919			58,080,445	80,066,929					125,982,033				
Total Assets	3,885,698,932	(47,150,760)	95,335,853				96,448,502	(61,378,003)	5,000,000		136,533,107	1,422,704,346	1,124,118,885	303,648,279	251,024,281	2,361,794		237,837,013	80,067,210					125,982,292		1,081,861,051	2,414,326,270	
Current Liabilities																												
Warranty and Product Recall Reserves	(2,119)																		670,425									
Accrued Expenses	3,881,063,923		15,335,853				481,096		5,000,000		18,588,890	1,422,704,346	10,027,650	341,585,808	24,825,993				8,321,857	281			259		1,077,804,154	1,570,683,124		
Accounts Payable	21,906,810														10,709,534	206,731			9,411,747									
Related Party AP															(0)													
Current Portion of LT Debt	440,137,010																									1		
Accrued Compensation & Benefits	6,388,173														5,001,325				(0)							2,554,848		
Short-term lease liabilities	9,216,915														1,368,397													
Other Current Liabilities	83,709,018										(14,768)		414,775		1,638,549				(10,931)									
Total Current Liabilities	4,443,367,542		15,335,853				481,096		5,000,000		18,574,107	1,422,704,346	10,442,425	341,585,808	51,045,933	206,731		20,102,014	281			259			1,080,359,004	1,570,683,124		
Long Term Liabilities																												
Long Term Debt										114,391,900																		
Accrued pension and postretirement benefits																												
Deferred Revenue, less current portion																												
Deferred Tax Liabilities - LT															10,136,863				278,679									
Intercompany Liab - LT	13,169,118											850,812,832																
Long-term lease liabilities	33,110,216																											
Other Long Term Liabilities	50,499,926	0				(0)					(16)		(1)		21,981,992			(0)		3			(0)	(0)				
Total Long-Term Liabilities	90,779,260					0	(0)			114,391,902	850,812,832	(16)	(1)		32,118,853	(0)		278,683					(0)	(0)				
Total Liabilities	4,540,346,802	0	15,335,853				481,096	(0)	5,000,000		132,966,009	2,273,517,178	10,442,409	341,585,807	83,164,788	206,731	(0)	20,380,697	281			259	(0)	1,080,359,004	1,570,683,124			
Equity																												
Treasury Stock	(253,150,493)																											
AOI							(241,559)			255,640				(26,830,436)														
Common Stock	298												33,873	672,366,304	66,946,908			0										
Preferred Stock																												
APIC	667,174,641	(48,618,194)	80,000,000				98,329,852	(61,538,167)		4,753,683	(850,812,832)	1,138,239,258	(610,769,008)	(29,401,617)	(57,102)		11,569,341	73,858,936	13,588						850,812,802			
Retained Earnings	(1,088,672,256)	(1,467,452)					(2,120,867)	360,164		(1,442,244)		(24,596,454)	(72,054,988)	130,314,202	2,212,165	0	205,886,314	6,207,993	(13,588)				0	1,502,048	(7,569,656)			
Total Equity	(654,647,871)	(47,150,760)	80,000,000				95,367,406	(61,378,003)		5,567,098	(850,812,832)	1,113,676,476	(7,937,528)	167,859,494	2,155,063	0	217,456,316	80,066,929					125,982,033	0	1,502,048	843,643,146		
Total Liabilities and Equity	3,885,698,932	(47,150,760)	95,335,853				96,448,502	(61,378,003)	5,000,000		136,533,107	1,422,704,346	1,124,118,885	303,648,279	251,024,281	2,361,794		237,837,013	80,067,210				125,982,292		1,081,861,051	2,414,326,270		

In re: Vyair Medical, Inc., et al.
24-11217 (BLS)
Income Statement
July 1 -31, 2024

	Vyair Medical, Inc.	Bird Products Corporation	Breathe US HoldCo, Inc.	Breathe US Holdings LP	EME Medical, Inc.	Revolutionary Medical Devices, Inc.	SensorMedics Corporation	VIASYS Holdings Inc.	VM Finance Sub, LLC	Vyair Company	Vyair Finance B.V.	Vyair Financial Holdings LLC	Vyair Holding Company	Vyair Medical 202, Inc.	Vyair Medical 203, Inc.	Vyair Medical 205, Inc.	Vyair Medical 206, Inc.	Vyair Medical 211, Inc.	Vyair Medical BR LLC	Vyair Medical Capital LLC	Vyair Medical Consumables LLC	Vyair Medical International LLC	Vyair Medical LLC	Vyair Medical Payroll LLC	Vyair Receivables LLC	Vyair Respiratory Diagnostics LLC	Vyair TSR MidCo, LLC	Vyair TSR Sub, LLC
Revenue																												
Third Party Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	97,822,163	-	-	22,461,679	-	-	-	-	-	-	-	-	-	-
Intercompany Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,620,049	-	-	33,475	-	-	-	-	-	-	-	-	-	-
Total Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	104,442,212	-	-	22,495,154	-	-	-	-	-	-	-	-	-	-
COGS																												
Standard COGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	37,043,037	-	-	9,741,787	-	-	-	-	-	-	-	-	-	-
IC COGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,752,960	-	-	208,565	-	-	-	-	-	-	-	-	-	-
OCOS	(3,939)	-	-	-	-	-	-	-	-	-	-	-	-	-	(14,521,187)	-	-	113,384	-	-	-	-	-	-	-	-	-	-
Total COGS	(3,939)	-	-	-	-	-	-	-	-	-	-	-	-	-	29,274,810	-	-	10,063,736	-	-	-	-	-	-	-	-	-	-
Operating Expenses																												
Salaries & Benefits	33,560,781	-	-	-	-	-	-	-	-	-	-	-	-	-	31,878,598	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Expenses	74,379,213	-	-	-	-	-	-	-	-	-	-	-	(1,304,351)	-	17,324,997	-	-	396,465	-	-	-	-	-	-	-	-	-	-
Total Operating Expenses	107,939,994	-	-	-	-	-	-	-	-	-	-	-	(1,304,351)	-	49,203,595	-	-	396,465	-	-	-	-	-	-	-	-	-	-
Non-Operating Expenses																												
Amortizations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(23,384)	-	-	-	-	-	-	-	-	-	-	-	-	-
Currency	1,133,561	-	-	-	-	-	-	-	-	-	(58,040)	-	-	-	1,967	-	-	-	-	-	-	-	-	-	-	-	-	-
Income Tax Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Interest	39,323,959	-	-	-	-	-	-	-	-	-	61,823	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-recurring charges	2,515,199	-	-	-	-	-	-	-	-	-	-	-	-	-	4,347,349	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Income Expense	(1,130,407)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(6,320)	-	-	-
Disposal of Business	1,702,754	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Restructuring	3,690,277	-	-	-	-	-	-	-	-	-	-	-	-	-	255,637	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Operating Expenses	47,235,342	-	-	-	-	-	-	-	-	-	3,783	-	-	-	4,581,569	-	-	170,781	-	-	-	-	-	-	-	(6,320)	-	-
Net Income	(155,171,397)	-	-	-	-	-	-	-	-	-	(3,783)	-	1,304,351	-	21,382,239	-	-	11,864,172	-	-	-	-	-	-	6,320	-	-	-

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Case No.: 24-11217 (BLS)
Reporting Period 7/1/2024 - 7/31/2024

Bank Reconciliations

The Debtors hereby submit this attestation regarding bank account reconciliations in lieu of providing copies of bank statements, bank reconciliations and journal entries.

The Debtors' standard practice is to ensure that bank reconciliations are completed before closing the books each reporting period. I attest that each of the Debtors' bank accounts has been reconciled in accordance with their standard practices.

/s/ Charles N. Braley
Signature of Authorized Individual

8/21/2024
Date

Charles N. Braley
Printed Name of Authorized Individual

Chief Restructuring Officer
Title of Authorized Individual