

In re: Vyair Medical, Inc., et al.

Case No.: 24-11217 (BLS)
Reporting Period July 1 - 31, 2024

Supplementary Exhibit & Answers

Part 7, Question a. (Were any payments made on prepetition debt?):

The Debtors have received authority to pay certain prepetition obligations under various “first day” orders entered by the Bankruptcy Court. Amounts paid are monitored and made in accordance with the applicable “first day” orders governing payment of such prepetition obligations.

Part 7, Question c. (Were any payments made to or on behalf of insiders?):

Payments made on behalf of insiders include only regular salary and compensation to the Debtors’ CEO, CFO, certain other officers, and/or independent directors.

Part 7, Question g. (Was there any postpetition borrowing, other than trade credit?):

The Debtors obtained post-petition financing consistent with the Interim Order Approving Motion to Approve Debtor In Possession Financing [Docket No. 103] and the Final Order (I) Authorizing the Debtors to Obtain Postpetition Financing, (II) Authorizing the Debtors to Use Cash Collateral, (III) Granting Liens and Providing Superpriority Administrative Expense Claims, (IV) Granting Adequate Protection, (V) Modifying Automatic Stay, and (VI) Granting Related Relief [Docket No. 248].

In re: Vyair Medical, Inc., et al.

24-11217 (BLS)

Statement of Cash Receipts and Disbursements

July 1 - 31, 2024

	Vyair Medical, Inc. (Consolidated)
Operating Receipts	
Collections	\$ 14,677,855
Total Operating Receipts	14,677,855
Operating Disbursements	
Trade Vendors	(6,941,960)
Payroll & Comissions	(7,500,145)
T&E Credit card	(724,868)
State and other taxes	(57,508)
Insurance	(411,708)
Inter-company transfers	(2,115,157)
Total Operating Disbursements	(17,751,346)
Net Cash Flow from Operations	(3,073,491)
Non- Operating Receipts / (Disbursements)	
Other Non-Operational	(568,613)
Total Non- Operating Receipts / (Disbursements)	(568,613)
Total Net Cash Flow	(3,642,104)
Restructuring Receipts/(Disbursements)	
DIP Draw	3,000,000
Professional Fees	(10,856,465)
D&O, Critical Vendor and Other Contingency	(323,000)
Total Restructuring Receipts/(Disbursements)	(8,179,465)
Liquidity	
Book Cash Balance - Start	17,844,893
Net Cash Flow (+/-)	(11,821,569)
Change in Outstanding ACH/Wire/Check Balance	(224,370)
Book Cash Balance - End	5,798,954

In re: Vyair Medical, Inc., et al.
24-11217 (BLS)
Balance Sheet
July 30, 2024

	Vyair Medical, Inc.	Bird Products Corporation	Breathe US HoldCo, Inc.	Breathe US Holdings LP	Revolutionary Medical Devices, Inc.	SensorMedics Corporation	VASYS Holdings Inc.	VM Finance Sub, LLC	Vyair Company	Vyair Finance B.V.	Vyair Financial Holdings LLC	Vyair Holding Company	Vyair Medical 202, Inc.	Vyair Medical 203, Inc.	Vyair Medical 205, Inc.	Vyair Medical 206, Inc.	Vyair Medical 211, Inc.	Vyair Medical BR LLC	Vyair Medical Capital LLC	Vyair Medical Consumables LLC	Vyair Medical International LLC	Vyair Medical LLC	Vyair Medical Payroll LLC	Vyair Receivables LLC	Vyair Respiratory Diagnostics LLC	Vyair TSR MidCo, LLC	Vyair TSR Sub, LLC
Current Assets																											
Assets Held for Sale	—	—	15,335,853	—	—	—	—	—	—	(23,992)	—	—	—	267,578	(10,634)	—	—	(170,680)	—	—	—	—	—	—	—	—	—
Cash & Cash Equivalents	9,450,825	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Income Taxes - Current	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Intercompany A/R	2,888,681,944	—	80,000,000	—	—	—	—	—	—	54,060,702	1,422,704,346	89,472	342,691,128	(16,126,980)	2,372,427	—	163,929,628	281	—	—	—	259	—	1,081,861,048	2,409,122,714	—	—
Inventories, Net	(1,055)	—	—	—	—	—	—	—	—	—	—	—	—	48,379,492	—	—	—	12,316,637	—	—	—	—	—	—	—	—	—
Other	80,126,883	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	22,098	—	—	—	—	—	0	5,203,556	—	—
Prepaid Expense - Net	9,040,205	—	—	—	—	—	—	—	—	—	—	—	—	2,509,842	—	—	—	1,040,431	—	—	—	—	—	—	—	—	—
Related Party Receivables	60,507	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Restricted Cash	964,000	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Trade Receivables - Net	1,613,976	—	—	—	—	—	—	—	—	—	—	—	—	16,229,436	0	—	2,618,454	—	—	—	—	—	—	3	(0)	—	—
Total Current Assets	2,989,948,985	—	95,335,853	—	—	—	—	—	—	54,036,710	1,422,704,346	89,472	342,691,128	31,257,363	2,361,794	—	175,756,568	281	—	—	259	—	1,081,861,051	2,414,326,270	—	—	
Long Term Assets																											
Intercompany Assets - LT	841,265,912	(47,150,760)	—	—	—	96,448,502	(61,378,003)	—	—	82,496,397	—	1,124,029,413	(39,042,848)	191,749,446	—	—	56,523,340	80,066,929	—	—	125,982,033	—	—	—	—	—	—
Investments in Lessee LT	—	—	—	—	—	—	—	—	—	—	—	—	—	46,500	—	—	—	—	—	—	—	—	—	—	—	—	—
Fixed Assets, Net	19,084,386	—	—	—	—	—	—	—	—	—	—	—	—	1,356,924	—	—	557,105	—	—	—	—	—	—	—	—	—	—
Goodwill	694,142	—	—	—	—	—	—	—	—	—	—	—	—	(116,502)	—	—	0	—	—	—	—	—	—	—	—	—	—
Intangible Assets - Net	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Right of Use Asset	34,583,804	—	—	—	—	—	—	—	—	—	—	—	—	22,744,584	—	—	1,000,000	—	—	—	—	—	—	—	—	—	—
Other LT Assets	120,704	—	—	—	—	—	—	5,000,000	—	—	—	—	—	3,986,386	—	—	—	—	—	—	—	—	—	—	—	—	—
LT Deferred Taxes	(0)	—	—	—	—	—	—	—	—	—	—	—	0	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total Long Term Assets	895,749,947	(47,150,760)	—	—	—	96,448,502	(61,378,003)	5,000,000	—	82,496,397	—	1,124,029,413	(39,042,848)	219,746,929	—	—	58,080,445	80,066,929	—	—	125,982,033	—	—	—	—	—	—
Total Assets	3,885,698,932	(47,150,760)	95,335,853	—	—	96,448,502	(61,378,003)	5,000,000	—	136,533,107	1,422,704,346	1,124,118,885	303,648,279	251,024,281	2,361,794	—	237,837,013	80,067,210	—	—	125,982,292	—	1,081,861,051	2,414,326,270	—	—	
Current Liabilities																											
Warranty and Product Recall Reserves	(2,119)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	670,425	—	—	—	—	—	—	—	—	—	—
Accrued Expenses	3,881,053,923	—	15,335,853	—	—	481,096	—	5,000,000	—	18,588,890	1,422,704,346	10,027,650	341,585,808	24,825,993	—	—	8,321,857	281	—	—	259	—	1,077,804,154	1,570,683,124	—	—	
Accounts Payable	21,906,810	—	—	—	—	—	—	—	—	—	—	—	—	10,709,514	206,731	—	9,411,747	—	—	—	—	—	—	—	—	—	—
Related Party AP	—	—	—	—	—	—	—	—	—	—	—	—	—	(0)	—	—	—	—	—	—	—	—	—	—	—	—	—
Current Portion of LT Debt	440,137,010	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Accrued Compensation & Benefits	6,388,173	—	—	—	—	—	—	—	—	—	—	—	—	5,001,325	—	—	(0)	—	—	—	—	—	—	—	—	—	—
Short-term lease liabilities	9,216,915	—	—	—	—	—	—	—	—	—	—	—	—	1,368,397	—	—	—	—	—	—	—	—	—	—	—	—	—
Other Current Liabilities	83,709,018	—	—	—	—	—	—	—	—	(14,768)	—	—	404,775	1,638,549	—	—	(10,931)	—	—	—	—	—	—	—	—	—	—
Total Current Liabilities	4,443,357,542	—	15,335,853	—	—	481,096	—	5,000,000	—	18,574,107	1,422,704,346	10,442,425	341,585,808	51,486,933	206,731	—	20,102,014	281	—	—	259	—	1,080,359,004	1,570,683,124	—	—	
Long Term Liabilities																											
Long Term Debt	—	—	—	—	—	—	—	—	—	114,391,900	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Accrued pension and postretirement benefits	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Deferred Revenue, less current portion	—	—	—	—	—	—	—	—	—	—	—	—	—	10,136,863	—	—	—	—	—	—	—	—	—	—	—	—	—
Deferred Tax Liabilities - LT	—	—	—	—	—	—	—	—	—	—	—	—	—	(0)	—	—	278,679	—	—	—	—	—	—	—	—	—	—
Intercompany Liab - LT	13,169,118	—	—	—	—	—	—	—	—	—	850,812,832	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Long-term lease liabilities	33,110,216	—	—	—	—	—	—	—	—	2	—	(18)	(1)	21,981,992	(0)	—	—	—	—	—	—	—	—	—	—	—	—
Other Long Term Liabilities	50,499,926	0	—	—	—	0	(0)	—	—	—	—	—	—	—	—	—	3	—	—	—	—	—	(0)	(0)	—	—	—
Total Long Term Liabilities	90,779,280	0	—	—	—	0	(0)	—	—	114,391,902	850,812,832	(16)	(1)	32,118,853	(0)	(0)	278,683	—	—	—	—	—	—	—	—	—	—
Total Liabilities	4,540,346,822	0	15,335,853	—	—	481,096	(0)	5,000,000	—	132,966,009	2,273,517,178	10,442,409	341,585,807	83,164,788	206,731	(0)	20,380,697	281	—	—	259	(0)	1,080,359,004	1,570,683,124	—	—	
Equity																											
Treasury Stock	(253,150,493)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
AOO	—	—	—	—	—	(241,559)	—	—	—	255,660	—	—	(26,830,436)	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Common Stock	298	—	—	—	—	—	—	—	—	—	—	33,873	672,366,304	66,946,908	—	—	0	—	—	—	—	—	—	—	—	—	—
Preferred Stock	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
APIC	667,174,641	(48,618,194)	80,000,000	—	—	98,329,852	(61,538,167)	—	—	4,753,683	(850,812,832)	1,138,239,258	(610,769,008)	(29,401,617)	(57,102)	—	11,569,341	73,858,936	13,588	—	125,982,033	—	—	850,812,802	—	—	
Retained Earnings	(1,088,672,316)	(1,467,452)	—	—	—	(2,120,807)	350,194	—	—	(1,442,244)	—	(24,596,854)	(72,294,388)	180,314,203	2,112,185	0	205,886,314	6,207,993	(13,588)	—	—	—	0	1,502,048	(7,169,656)	—	—
Total Equity	(654,647,871)	(47,150,760)	80,000,000	—	—	85,367,406	(61,378,003)	—	—	3,567,098	(850,812,832)	1,113,676,476	(37,937,528)	167,859,496	2,155,083	0	217,736,116	80,066,929	—	—	125,982,033	—	0	1,502,048	843,643,146	—	—
Total Liabilities and Equity	3,885,698,932	(47,150,760)	95,335,853	—	—	96,448,502	(61,378,003)	5,000,000	—	136,533,107	1,422,704,346	1,124,118,885	303,648,279	251,024,281	2,361,794	—	237,837,013	80,067,210	—	—	125,982,292	—	1,081,861,051	2,414,326,270	—	—	

In re: Vyair Medical, Inc., et al.

Case No.: 24-11217 (BLS)
Reporting Period 7/1/2024 - 7/31/2024

Bank Reconciliations

The Debtors hereby submit this attestation regarding bank account reconciliations in lieu of providing copies of bank statements, bank reconciliations and journal entries.

The Debtors' standard practice is to ensure that bank reconciliations are completed before closing the books each reporting period. I attest that each of the Debtors' bank accounts has been reconciled in accordance with their standard practices.

/s/ Charles N. Braley
Signature of Authorized Individual

8/21/2024
Date

Charles N. Braley
Printed Name of Authorized Individual

Chief Restructuring Officer
Title of Authorized Individual