

In re: Vyair Medical, Inc., et al.

Case No.: 24-11217 (BLS)
Reporting Period June 10 - 30, 2024

Supplementary Exhibit & Answers

General Notes:

Except for receipts and disbursements, the figures reported herein are for monthly post-petition activity from 6/1/2024 to 6/30/2024. Receipt and disbursement figures are for activity from 6/10/2024 to 6/30/2024. All balances from month end are reported as of 6/30/2024.

Part 7, Question a. (Were any payments made on prepetition debt?):

The Debtors have received authority to pay certain prepetition obligations under various "first day" orders entered by the Bankruptcy Court. Amounts paid are monitored and made in accordance with the applicable "first day" orders governing payment of such prepetition obligations.

Part 7, Question c. (Were any payments made to or on behalf of insiders?):

Payments made on behalf of insiders include only regular salary and compensation to the Debtors' CEO, CFO, General Counsel, and/or independent directors.

Part 7, Question g. (Was there any postpetition borrowing, other than trade credit?):

The Debtors obtained post-petition financing consistent with the *Interim Order Approving Motion to Approve Debtor In Possession Financing* [Docket No. 103].

In re: Vyair Medical, Inc., et al.

24-11217 (BLS)

Statement of Cash Receipts and Disbursements

June 10 - 30, 2024

	Vyair Medical, Inc. (Consolidated)
Operating Receipts	
Collections	\$ 8,034,574
Total Operating Receipts	8,034,574
Operating Disbursements	
Trade Vendors	(2,428,723)
Payroll & Comissions	(3,307,657)
T&E Credit card	(118,873)
State and other taxes	(73,017)
Insurance	(155,956)
Inter-company transfers	(424,042)
Total Operating Disbursements	(6,508,269)
Net Cash Flow from Operations	1,526,306
Non- Operating Receipts / (Disbursements)	
Other Non-Operational	15,921
Total Non- Operating Receipts / (Disbursements)	15,921
Total Net Cash Flow	1,542,227
Restructuring Receipts/(Disbursements)	
DIP Draw	25,000,000
DIP Interest & Fees	(3,752,409)
Professional Fees	(6,411,950)
Total Restructuring Receipts/(Disbursements)	14,835,641
Liquidity	
Book Cash Balance - Start	44,313,435
Net Cash Flow (+/-)	16,377,868
Change in Outstanding ACH/Wire/Check Balance	(291,406)
Book Cash Balance - End	60,399,897

In re: Vyair Medical, Inc., et al.
24-11217 (BLS)
Balance Sheet
June 30, 2024

	Vyair Medical, Inc.	Bird Products Corporation	Breathr US HoldCo, Inc.	Breathr US Holdings LP	EME Medical, Inc.	Revolutionary Medical Devices, Inc.	SensorMedics Corporation	VASYS Holdings Inc.	VM Finance Sub, LLC	Vyair Company	Vyair Finance B.V.	Vyair Financial Holdings LLC	Vyair Holding Company	Vyair Medical 202, Inc.	Vyair Medical 203, Inc.	Vyair Medical 205, Inc.	Vyair Medical 206, Inc.	Vyair Medical 211, Inc.	Vyair Medical BR LLC	Vyair Medical Capital LLC	Vyair Medical Consumables LLC	Vyair Medical International LLC	Vyair Medical LLC	Vyair Medical Payroll LLC	Vyair Receivables LLC	Vyair Respiratory Diagnostics LLC	Vyair TSR MidCo, LLC	Vyair TSR Sub, LLC
Current Assets																												
Assets Held for Sale	--	--	6,411,950	--	--	--	--	--	--	--	--	(23,750)	--	--	257,069	(10,634)	--	--	(169,012)	--	--	--	--	--	--	--	--	--
Cash & Cash Equivalents	17,575,534	--	--	--	--	--	--	--	--	--	--	--	--	--	--	0	--	--	--	--	--	--	--	--	--	--	--	--
Income Taxes - Current	2,882,082,470	--	80,000,000	--	--	--	--	--	--	--	53,492,347	1,422,704,346	(49,191)	342,691,128	2,372,427	--	--	--	--	--	--	259	--	1,076,377,079	2,409,122,714	--	--	--
Intercompany A/R	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Inventories, Net	(1,053)	--	--	--	--	--	--	--	--	--	--	--	--	--	47,717,553	--	--	--	--	--	--	--	--	--	--	--	--	--
Other	80,908,274	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Prepaid Expense - Net	9,354,624	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	0	5,203,556	--	--
Related Party Receivables	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Restricted Cash	964,000	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Trade Receivables - Net	683,075	--	--	--	--	--	--	--	--	--	--	--	--	--	22,610,394	0	--	2,802,042	--	--	--	--	--	--	3	(0)	--	--
Total Current Assets	2,991,624,603	--	86,411,950	--	--	--	--	--	--	--	53,492,347	1,422,704,346	(49,191)	342,691,128	31,862,047	2,361,794	--	178,864,820	281	--	--	259	--	1,076,377,083	2,414,326,270	--	--	--
Long Term Assets																												
Intercompany Assets - LT	841,266,912	(47,150,760)	--	--	--	96,448,502	(61,378,003)	--	--	--	81,713,222	--	1,124,029,413	(39,042,848)	191,749,446	--	--	56,523,340	80,066,929	--	--	125,982,033	--	--	--	--	--	--
Investments in Lessee LT	--	--	--	--	--	--	--	--	--	--	--	--	--	--	46,500	--	--	--	--	--	--	--	--	--	--	--	--	--
Fixed Assets, Net	20,009,770	--	--	--	--	--	--	--	--	--	--	--	--	--	1,412,640	--	--	573,189	--	--	--	--	--	--	--	--	--	--
Goodwill	694,142	--	--	--	--	--	--	--	--	--	--	--	--	--	(119,259)	--	--	0	--	--	--	--	--	--	--	--	--	--
Intangible Assets - Net	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Right of Use Asset	35,202,545	--	--	--	--	--	--	--	--	--	--	--	--	--	22,871,577	--	--	1,000,000	--	--	--	--	--	--	--	--	--	--
Other LT Assets	120,704	--	--	--	--	--	--	5,000,000	--	--	--	--	--	--	3,986,386	--	--	--	--	--	--	--	--	--	--	--	--	--
LT Deferred Taxes	(8)	--	--	--	--	--	--	--	--	--	--	--	0	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Total Long Term Assets	897,294,072	(47,150,760)	--	--	--	96,448,502	(61,378,003)	5,000,000	--	--	81,713,222	--	1,124,029,413	(39,042,848)	219,947,290	--	--	58,096,529	80,066,929	--	--	125,982,033	--	--	--	--	--	--
Total Assets	3,888,918,676	(47,150,760)	86,411,950	--	--	96,448,502	(61,378,003)	5,000,000	--	--	135,205,569	1,422,704,346	1,123,980,222	303,648,279	251,809,337	2,361,794	--	236,961,348	80,067,210	--	--	125,982,292	--	1,076,377,083	2,414,326,270	--	--	--
Current Liabilities																												
Warranty and Product Recall Reserves	(2,119)	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	687,085	--	--	--	--	--	--	--	--	--	--
Accrued Expenses	3,878,137,450	--	6,411,950	--	--	481,096	--	5,000,000	--	18,427,890	1,422,704,346	11,193,338	341,585,808	24,925,647	--	--	--	8,321,857	281	--	259	--	1,070,958,022	1,570,683,124	--	--	--	
Accounts Payable	21,791,000	--	--	--	--	--	--	--	--	--	--	--	--	--	11,677,580	206,731	--	9,485,461	--	--	--	--	--	--	20,146	--	--	--
Related Party AP	--	--	--	--	--	--	--	--	--	--	--	--	--	--	(0)	--	--	--	--	--	--	--	--	--	--	--	--	--
Current Portion of LT Debt	435,152,546	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Accrued Compensation & Benefits	6,033,519	--	--	--	--	--	--	--	--	--	--	--	--	--	4,318,124	--	--	--	--	--	--	--	--	--	--	--	--	--
Short-term lease liabilities	9,161,374	--	--	--	--	--	--	--	--	--	--	--	--	--	1,367,603	--	--	--	--	--	--	--	--	--	--	--	--	--
Other Current Liabilities	83,627,959	--	--	--	--	--	--	--	--	--	144,775	--	--	--	1,410,445	--	--	--	--	--	--	--	--	--	--	--	--	--
Total Current Liabilities	4,436,359,541	--	6,411,950	--	--	481,096	--	5,000,000	--	--	18,413,556	1,422,704,346	11,608,113	341,585,808	52,412,528	206,731	--	20,223,657	281	--	259	--	1,074,875,035	1,570,683,124	--	--	--	
Long Term Liabilities																												
Long Term Debt	--	--	--	--	--	--	--	--	--	113,215,133	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Accrued pension and postretirement benefits	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Deferred Revenue, less current portion	--	--	--	--	--	--	--	--	--	--	--	--	--	--	10,136,863	--	--	--	--	--	--	--	--	--	--	--	--	--
Deferred Tax Liabilities - LT	--	--	--	--	--	--	--	--	--	--	--	--	--	--	(0)	--	--	371,734	--	--	--	--	--	--	--	--	--	--
Intercompany Liab - LT	13,126,070	--	--	--	--	--	--	--	--	--	--	850,812,832	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Long-term lease liabilities	34,099,586	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Other Long Term Liabilities	50,499,826	0	--	--	--	0	(0)	--	--	--	113,215,135	850,812,832	(18)	(1)	126,999	(0)	(0)	3	--	--	--	--	--	(0)	(0)	--	--	--
Total Long-Term Liabilities	97,727,583	0	6,411,950	--	--	0	(0)	--	--	--	113,215,135	850,812,832	(18)	(1)	32,347,772	(0)	(0)	371,737	--	--	--	--	--	(0)	(0)	--	--	--
Total Liabilities	4,534,087,124	0	6,411,950	--	--	481,096	(0)	5,000,000	--	--	131,628,390	2,273,517,178	11,608,097	341,585,807	84,798,300	206,731	(0)	20,595,394	281	--	259	--	1,074,875,035	1,570,683,124	--	--	--	
Equity																												
Treasury Stock	(253,150,493)	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
AOO	--	--	--	--	--	--	(241,559)	--	--	267,638	--	--	--	(26,830,436)	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Common Stock	298	--	--	--	--	--	--	--	--	--	--	--	33,873	672,366,304	66,946,908	--	--	0	--	--	--	--	--	--	--	--	--	--
Preferred Stock	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
APIC	667,174,641	(48,618,194)	80,000,000	--	--	98,329,852	(61,538,167)	--	--	4,753,683	(850,812,832)	1,138,239,258	(610,769,008)	(29,401,617)	(57,102)	--	11,569,341	73,858,936	13,588	--	125,982,033	--	--	--	850,812,802	--	--	--
Retained Earnings	(1,657,802,894)	(1,467,453)	--	--	--	(2,120,807)	350,194	--	--	(1,444,147)	--	(25,901,050)	(72,294,388)	129,935,747	2,212,185	0	204,796,613	6,207,995	(13,588)	--	--	--	0	1,502,048	(7,549,656)	--	--	--
Total Equity	(644,759,458)	(47,150,760)	80,000,000	--	--	85,967,406	(61,378,003)	--	--	3,577,179	(850,812,832)	1,112,373,125	(7,957,528)	167,040,038	2,155,063	0	216,365,554	80,066,929	--	--	125,982,033	--	--	1,502,048	843,643,146	--	--	--
Total Liabilities and Equity	3,888,918,676	(47,150,760)	86,411,950	--	--	96,448,502	(61,378,003)	5,000,000	--	--	135,205,569	1,422,704,346	1,123,980,222	303,648,279	251,809,337	2,361,794	--	236,961,348	80,067,210	--	--	125,982,292	--	1,076,377,083	2,414,326,270	--	--	--

In re: Vyair Medical, Inc., et al.

24-11217 (BLS)

Income Statement

	Vyaire Medical, Inc.	Bird Products Corporation	Breathe US HoldCo, Inc.	Breathe US Holdings LP	EME Medical, Inc.	Revolutionary Medical Devices, Inc.	SensorMedics Corporation	VIASYS Holdings Inc.	VM Finance Sub, LLC	Vyaire Company	Vyaire Finance B.V.	Vyaire Financial Holdings LLC	Vyaire Holding Company	Vyaire Medical 202, Inc.	Vyaire Medical 203, Inc.	Vyaire Medical 205, Inc.	Vyaire Medical 206, Inc.	Vyaire Medical 211, Inc.	Vyaire Medical BR LLC	Vyaire Medical Capital LLC	Vyaire Medical Consumables	Vyaire Medical International	Vyaire Medical LLC	Vyaire Medical Payroll LLC	Vyaire Receivables LLC	Vyaire Respiratory Diagnostics	Vyaire TSR MidCo, LLC	Vyaire TSR Sub, LLC
Revenue																												
Third Party Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	91,387,448	-	-	20,825,962	-	-	-	-	-	-	-	-	-	-
Intercompany Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,098,358	-	-	63,788	-	-	-	-	-	-	-	-	-	-
Total Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	97,485,807	-	-	20,889,750	-	-	-	-	-	-	-	-	-	-
COGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-
Standard COGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	34,638,229	-	-	9,172,541	-	-	-	-	-	-	-	-	-	-
IC COGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,269,295	-	-	128,544	-	-	-	-	-	-	-	-	-	-
OOCs	(3,939)	-	-	-	-	-	-	-	-	-	-	-	-	-	(13,800,692)	-	-	314,155	-	-	-	-	-	-	-	-	-	-
Total COGS	(3,939)	-	-	-	-	-	-	-	-	-	-	-	-	-	27,106,833	-	-	9,615,240	-	-	-	-	-	-	-	-	-	-
Operating Expenses																												
Salaries & Benefits	30,440,276	-	-	-	-	-	-	-	-	-	-	-	-	-	29,576,748	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Expenses	69,093,322	-	-	-	-	-	-	-	-	-	-	-	-	-	16,261,597	-	-	344,909	-	-	-	-	-	-	-	-	-	-
Total Operating Expenses	99,533,598	-	-	-	-	-	-	-	-	-	-	-	-	-	45,838,344	-	-	344,909	-	-	-	-	-	-	-	-	-	-
Non-Operating Expenses																												
Amortizations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(21,046)	-	-	-	-	-	-	-	-	-	-	-	-	-
Currency	1,566,929	-	-	-	-	-	-	-	-	-	(31,434)	-	-	-	1,967	-	-	-	-	-	-	-	-	-	-	-	-	-
Income Tax Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Interest	36,175,178	-	-	-	-	-	-	-	-	-	37,114	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-recurring charges	1,867,944	-	-	-	-	-	-	-	-	-	-	-	-	-	3,767,549	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Income Expense	(903,628)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	155,791	-	-	-	-	-	-	-	-	-	-
Disposal of Business	1,702,754	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(6,320)	-	-
Restructuring	3,563,139	-	-	-	-	-	-	-	-	-	-	-	-	-	220,377	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Operating Expenses	43,972,316	-	-	-	-	-	-	-	-	-	5,680	-	-	-	3,968,847	-	-	155,791	-	-	-	-	-	-	-	(6,320)	-	-
Net Income	(143,501,975)	-	-	-	-	-	-	-	-	-	(5,680)	-	-	-	20,571,783	-	-	10,773,811	-	-	-	-	-	-	-	6,320	-	-

In re: Vyair Medical, Inc., et al.

Case No.: 24-11217 (BLS)
Reporting Period 6/10/2024 - 6/30/2024

Bank Reconciliations

The Debtors hereby submit this attestation regarding bank account reconciliations in lieu of providing copies of bank statements, bank reconciliations and journal entries.

The Debtors' standard practice is to ensure that bank reconciliations are completed before closing the books each reporting period. I attest that each of the Debtors' bank accounts has been reconciled in accordance with their standard practices.

/s/ Charles N. Braley
Signature of Authorized Individual

7/22/2024
Date

Charles N. Braley
Printed Name of Authorized Individual

Chief Restructuring Officer
Title of Authorized Individual