ARIZONA STATE SENATE

56TH LEGISLATURE
SECOND REGULAR SESSION

MINUTES OF COMMITTEE ON FINANCE AND COMMERCE

DATE: January 29, 2024 **TIME:** 2:05 P.M. **ROOM:** SHR 109

CHAIRMAN: Senator J.D. Mesnard **VICE-CHAIRMAN:** Senator Shawnna Bolick

ANALYST: Molly Graver

ATTENDANCE

Committee Members	Pr	Ab	Ex
Senator Alston	X		
Senator Epstein	X		
Senator Fernandez	X		
Senator Gowan	X		
Senator Shamp	X		
Senator Bolick, Vice-Chairman	X		
Senator Mesnard, Chairman	X		

BILLS

Bill Number	Disposition
SB 1092	DP
SB 1093	DPA
SB 1095	DPA
SB 1128	DP
SB 1148	DP
SB 1167	DP
SB 1171	DPA
SB 1197	DPA
SCR 1010	DP

Members of the public may access a livestream of the meeting here:
https://www.azleg.gov/videoplayer/?clientID=6361162879&eventID=2024011128

Chairman Mesnard called the meeting to order at 2:08 p.m. and attendance was noted.

Senator Mesnard offered opening comments.

CONSIDERATION OF BILLS

SB 1092 – income tax; currency transactions; effect - DO PASS

Molly Graver, Finance and Commerce Research Analyst explained SB 1092.

Senator Petersen, bill sponsor, further explained SB 1092 and answered questions posed by the Committee.

> **Senator Bolick moved that SB 1092 receive a DO PASS recommendation. The motion CARRIED with a roll call vote of 4-3-0 (Attachment 1).**

Senator Epstein explained her vote.

SB 1167 – social credit; discrimination; financial services - DO PASS

Alanna Bendel, Finance and Commerce Research Assistant Analyst, explained SB 1167.

Senator Kavanagh, bill sponsor, further explained SB 1167 and answered questions posed by the Committee.

The Committee offered comments.

Michael Ross, Alliance Defending Freedom, offered comments in support of SB 1167 and answered questions posed by the Committee.

Eric Bledsoe, Fellow, Opportunities Solutions Project, offered comments in support of SB 1167 and answered questions posed by the Committee.

Jay Kaprosy, Arizona Bankers Association, offered comments in opposition to SB 1167 and answered questions posed by the Committee.

The Committee offered comments.

Mr. Kaprosy answered additional questions posed by the Committee.

> **Senator Bolick moved that SB 1167 receive a DO PASS recommendation. The motion CARRIED with a roll call vote of 4-3-0 (Attachment 2).**

Senators Epstein, Shamp and Mesnard explained their votes.

SB 1148 – income tax; rebate; seniors - DO PASS

Jeff Christophersen, Finance and Commerce Research Intern, explained SB 1148.

Senator Kern, bill sponsor, further explained SB 1148 and answered questions posed by the Committee.

Senator Bolick moved that SB 1148 receive a DO PASS recommendation. The motion CARRIED with a roll call vote of 4-3-0 (Attachment 3).

Senators Epstein, Fernandez, Shamp and Mesnard explained their votes.

SB 1093 – minimum wage; minor league baseball. – DO PASS AMENDED

Molly Graver, Finance and Commerce Research Analyst, explained SB 1093 and the 5-line Mesnard amendment to SB 1093 dated 1/24/2024 at 8:20 a.m. (Attachment A).

Meghaen Dell'Artino, Major League Baseball (MLB), offered comments in support of SB 1093 and answered questions posed by the Committee.

Hugo Polanco, Living United for Change Arizona, offered comments in opposition to SB 1093 and answered questions posed by the Committee.

Ms. Dell'Artino answered additional questions posed by the Committee.

The Committee offered comments.

Mr. Polanco answered additional questions posed by the Committee.

Ms. Dell'Artino distributed a letter dated January 10, 2024 (Attachment B) to the Committee.

Senator Bolick moved that SB 1093 receive a DO PASS recommendation.

Senator Bolick moved the 5-line Mesnard amendment to SB 1093 dated 1/24/2024 at 8:20 a.m. (Attachment A) be ADOPTED. The motion CARRIED by voice vote.

Senator Bolick moved that SB 1093 AS AMENDED receive a DO PASS recommendation. The motion CARRIED with a roll call vote of 5-2-0 (Attachment 4).

Senators Alston, Epstein, Fernandez, Gowan, Shamp and Mesnard explained their votes.

SB 1095 – property tax; golf courses; valuation - DO PASS AMENDED

Jeff Christophersen, Finance and Commerce Research Intern, explained SB 1095 and the 7-line Mesnard amendment to SB 1095 dated 1/25/2024 at 4:25 p.m. (Attachment C).

Megan Kintner, Arizona Association of Counties, offered comments in support of SB 1095.

Eddie Cook, Maricopa County Assessor, offered comments in support of SB 1095.

Senator Bolick moved that SB 1095 receive a DO PASS recommendation.

Senator Bolick moved the 7-line Mesnard amendment to SB 1095 dated 1/25/2024 at 4:25 p.m. (Attachment C) be ADOPTED. The motion CARRIED by voice vote.

Senator Bolick moved that SB 1095 AS AMENDED receive a DO PASS recommendation. The motion CARRIED with a roll call vote of 6-0-1 (Attachment 5).

SB 1128 – state agencies; payments; cryptocurrency - DO PASS

Jeff Christophersen, Finance and Commerce Research Intern, explained SB 1128.

Senator Rogers, bill sponsor, further explained SB 1128 and answered questions posed by the Committee.

Allen Skillicorn, representing self, offered comments in support of SB 1128.

Senator Bolick moved that SB 1128 receive a DO PASS recommendation. The motion CARRIED with a roll call vote of 4-2-1 (Attachment 6).

Senators Epstein and Mesnard explained their votes.

SB 1197 – virtual currency; property tax exemption - DO PASS AMENDED
SCR 1010 – property tax exemption; virtual currency - DO PASS

Molly Graver, Finance and Commerce Research Analyst, explained SB 1197 and SCR 1010 and the 2-line Mesnard amendment to SB 1197 dated 1/24/2024 at 3:05 p.m. (Attachment D).

Senator Rogers, bill and resolution sponsor, further explained SB 1197 and SCR 1010.

Senator Mesnard offered comments.

Allen Skillicorn, representing self, offered comments in support of both SB 1197 and SCR 1010.

Ms. Graver answered questions posed by the Committee.

Senator Mesnard offered additional comments.

Senator Bolick moved that SB 1197 receive a DO PASS recommendation.

Senator Bolick moved the 2-line Mesnard amendment to SB 1197 dated 1/24/2024 at 3:05 p.m. (Attachment D) be ADOPTED. The motion CARRIED by voice vote.

Senator Bolick moved that SB 1197 AS AMENDED receive a DO PASS recommendation. The motion CARRIED with a roll call vote of 4-2-1 (Attachment 7).

Senator Epstein explained her vote.

Senator Bolick moved that SCR 1010 receive a DO PASS recommendation. The motion CARRIED with a roll call vote of 4-2-1 (Attachment 8).

SB 1171 – real estate department; licensing; administration - DO PASS AMENDED

Alanna Bendel, Finance and Commerce Research Assistant Analyst, explained SB 1171 and the 4-page Mesnard amendment to SB 1171 dated 1/24/2024 at 2:52 p.m. (Attachment E).

Marlee McCormick, Arizona Department of Real Estate, offered comments in support of SB 1171.

Senator Bolick moved that SB 1171 receive a DO PASS recommendation.

Senator Bolick moved the 4-page Mesnard amendment to SB 1171 dated 1/24/2024 at 2:52 p.m. (Attachment E) be ADOPTED. The motion CARRIED by voice vote.

Senator Bolick moved that SB 1171 AS AMENDED receive a DO PASS recommendation. The motion CARRIED with a roll call vote of 6-0-1 (Attachment 9).

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Attached is a list noting the individuals who registered their positions on the legislation (Attachment F).

There being no further business, the meeting was adjourned at 4:20 p.m.

Respectfully submitted,

Brigid Fitzgerald
Committee Secretary

(Audio recordings and attachments are on file in the Secretary of the Senate's Office/Resource Center, Room 115. Audio archives are available at http://www.azleg.gov)