Port of Bellingham

Economic Vitality and Sustainability

PORT OF BELLINGHAM
Washington State



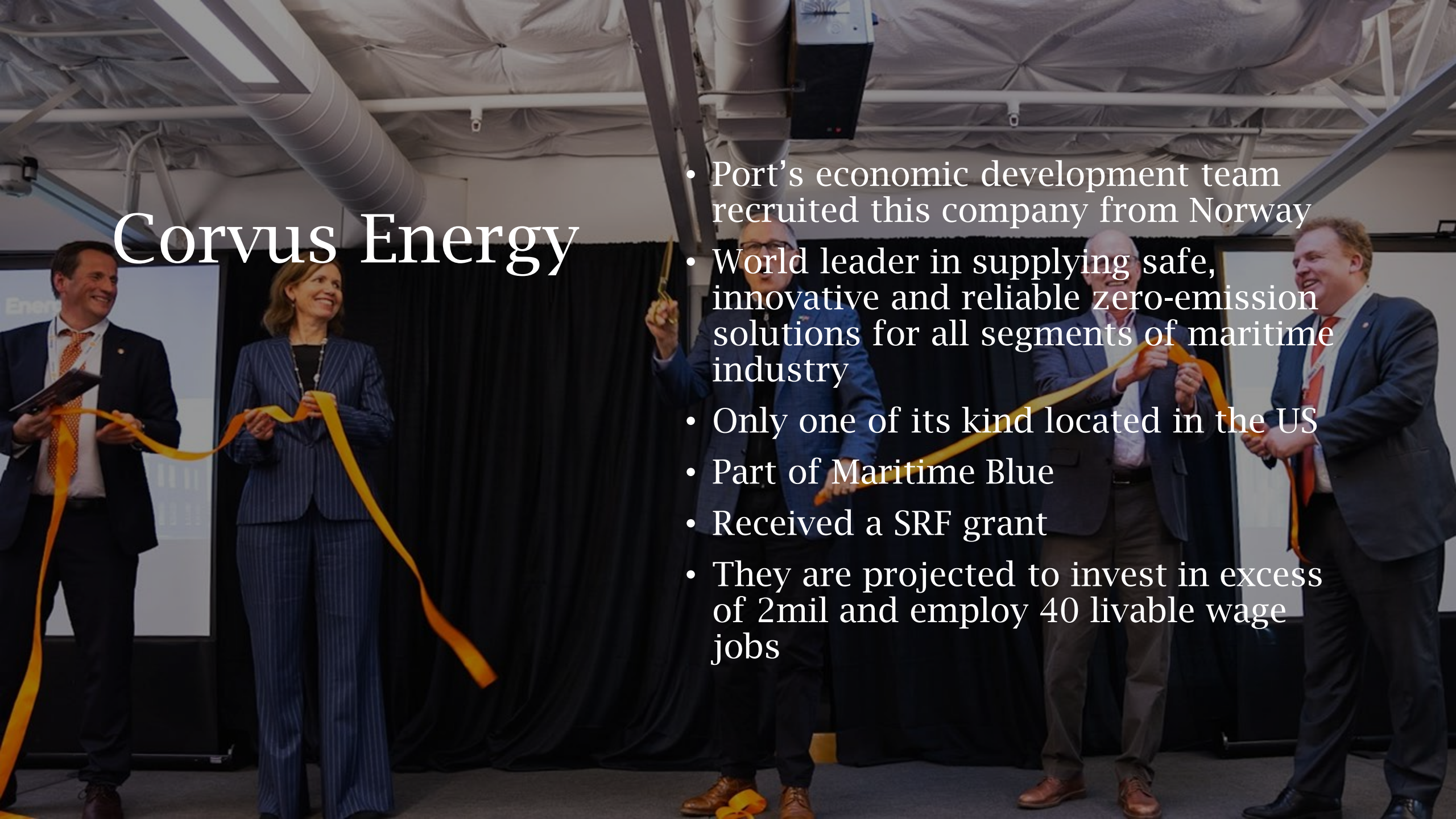
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Whatcom County ADO Funding

- We are one of few Ports that serve as an ADO and provide economic development for the whole county
- We receive funding from multiple sources
  - Port of Bellingham
  - Whatcom County
  - City of Bellingham
  - Dept. of Commerce
- Operate on a hub and spoke model



Corvus Energy

- Port’s economic development team recruited this company from Norway
- World leader in supplying safe, innovative and reliable zero-emission solutions for all segments of maritime industry
- Only one of its kind located in the US
- Part of Maritime Blue
- Received a SRF grant
- They are projected to invest in excess of 2mil and employ 40 livable wage jobs

Vicinity Motor Corp

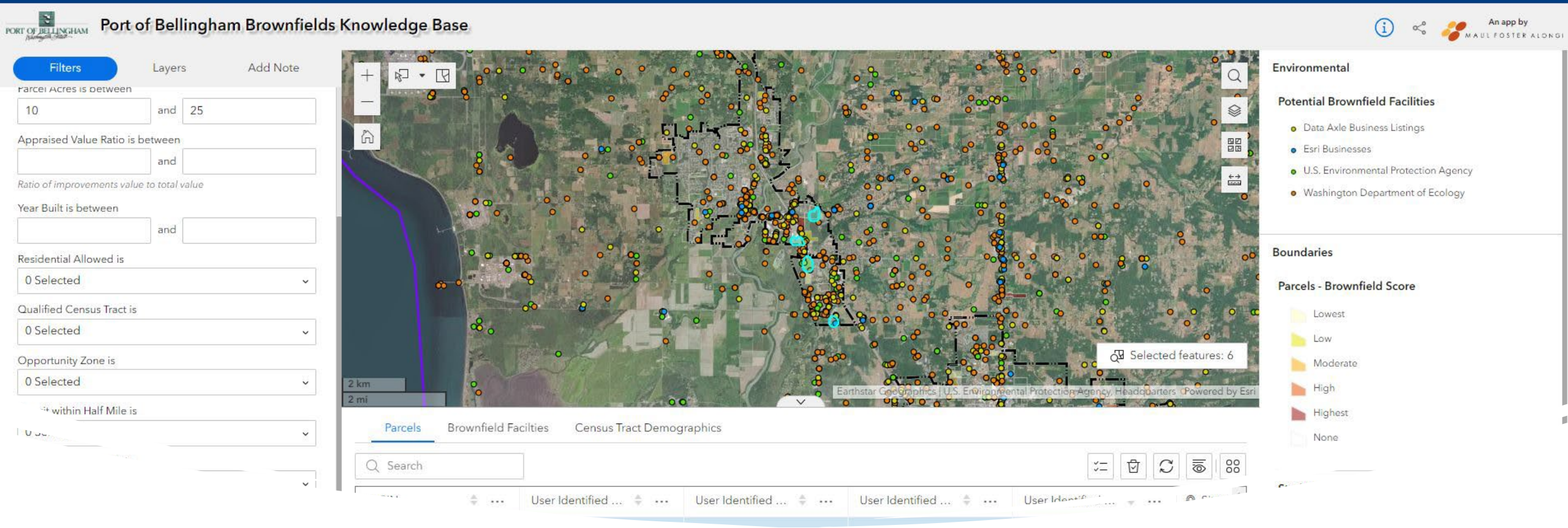
- Electric bus and utility truck manufacture company
- Port economic development team recruited and facilitated a built to suite in Ferndale WA
- Received a Governor's SRF grant
- The facility is over $15 million dollar investment
- Vicinity plans on employing up to 300 employees with livable wage jobs



Diversity Equity and Inclusion

- CEDS Goal #5 foundational to the work that we do every day
- United Professional of Color Organization Developed
- Business of Color group meet monthly provide TA and support
- Partnership with other organization engaged in this work
- Help businesses diversify their workforce





Future Projects

- Data base identifies potential developable lands for housing and industrial use
- Based off a Commerce program where we identify developable brownfield locations
- Continue to foster a public private partnership for economic growth