Exhibit 13

Analysis in Response to Werner Rebuttal Report Table-7

Applying Dr. Werner's Binomial Test Using Days with News with New, Potentially Value-Relevant Information[1]

1/21/21 – 1/27/21

Affected Company	Days with News with New, Potentially Value-Relevant Information	Statistically Significant Days with News with New, Potentially Value-Relevant Information[2]	Binomial Test P-Value[3]	Cumulative Distribution P-Value[4]
AMC	4	4	0.00%	0.00%
BB	2	1	9.50%	9.75%
BBBY	3	1	13.54%	14.26%
EXPR	0	0	-	-
GME	0	0	-	-
NOK	4	2	1.35%	1.40%
TRVG	1	0	95.00%	100.00%

Source: Grenadier Report, Figure 7; Werner Rebuttal Report, Exhibit 4, Table 7

Note:
[1] "Days with News with New, Potentially Value-Relevant Information" refer to days that are marked as "News Identified in Grenadier Report" in the Werner Rebuttal Report, Exhibit 4.
[2] Significant days are based on the Grenadier Report. The significant days in Table 7 in the Werner Rebuttal Report match the significant days in the Grenadier Report.
[3] The "Binomial Test P-Value" tests the probability that *exactly* "X" days are significant out of a total of "Y" days. Dr. Werner includes this test in Table 7 of his rebuttal report.
[4] The "Cumulative Distribution" tests the probability that *at least* "X" days are significant out of a total of "Y" days.



Analysis in Response to Werner Rebuttal Report Table-7

Applying Dr. Werner's Binomial Test Using Days without News with New, Potentially Value-Relevant Information[1]

1/21/21 – 1/27/21

Affected Company	Days without News with New, Potentially Value-Relevant Information	Statistically Significant Days without News with New, Potentially Value-Relevant Information[2]	Binomial Test P-Value[3]	Cumulative Distribution P-Value[4]
AMC	1	0	95.00%	100.00%
BB	3	2	0.71%	0.73%
BBBY	2	2	0.25%	0.25%
EXPR	5	4	0.00%	0.00%
GME	5	4	0.00%	0.00%
NOK	1	0	95.00%	100.00%
TRVG	4	1	17.15%	18.55%

Source: Grenadier Report, Figure 7; Werner Rebuttal Report, Exhibit 4, Table 7

Note:
[1] "Days without News with New, Potentially Value-Relevant Information" refer to days that are not marked as "News Identified in Grenadier Report" in the Werner Rebuttal Report, Exhibit 4.
[2] Significant days are based on the Grenadier Report. The significant days in Table 7 in the Werner Rebuttal Report match the significant days in the Grenadier Report.
[3] The "Binomial Test P-Value" tests the probability that *exactly* "X" days are significant out of a total of "Y" days. Dr. Werner includes this test in Table 7 of his rebuttal report.
[4] The "Cumulative Distribution" tests the probability that *at least* "X" days are significant out of a total of "Y" days.

Analysis in Response to Werner Rebuttal Report Table-7

Applying a Fisher Exact Test Using Days with and without News with New, Potentially Value-Relevant Information[1]

1/21/21 – 1/27/21

	Days with News with New, Potentially Value-Relevant Information			Days without News with New, Potentially Value-Relevant Information			
Affected Companies	Total Days	Statistically Significant Days[2]	% of Significant Days	Total Days	Statistically Significant Days[2]	% of Significant Days	Fisher's Exact Test P-Value[3]
AMC, BB, BBBY, EXPR, GME, NOK, TRVG	14	8	57.14%	21	13	61.90%	100.00%

Source: Grenadier Report, Figure 7; Werner Rebuttal Report, Exhibit 4, Table 7

Note:
[1] "Days with and without News with New, Potentially Value-Relevant Information" refer to days that are marked (or are not marked) as "News Identified in Grenadier Report" in the Werner Rebuttal Report, Exhibit 4.
[2] Significant days are based on the Grenadier Report. The significant days in Table 7 in the Werner Rebuttal Report match the significant days in the Grenadier Report.
[3] Fisher's Exact Test p-values are statistically significant at the 95% confidence level if they are less than 5%.