HOUSE BACKGROUND SUMMARY
HB 1527

As Passed House:
March 6, 2023

Title: An act relating to making technical corrections to the local tax increment financing program under chapter 39.114 RCW by applying the definition of real property to ensure private investments made on state and local government-owned land are included in the increment value, ensuring that the relocation and construction of a government-owned facility is included as an eligible project, ensuring that acquisition costs include appurtenant rights, providing clarification to definitions of increment value and tax allocation base value for consistency with current law, clarifying notice requirements for the creation of a tax increment area, and creating consistency with current law for add-on levies codified in RCW 84.55.010.

Brief Description: Making technical corrections to the local tax increment financing program.

Sponsors: Representatives Wylie, Sandlin, Duerr, Barnard, Connors, Chapman, Waters, Springer, Harris and Gregerson; by request of State Treasurer.

Brief History:

Committee Activity:

Finance: 2/7/23, 2/9/23 [DP].

Floor Activity:

Passed House: 3/6/23, 80-15.

Voting Yea: Representatives Abbarno, Alvarado, Barkis, Barnard, Bateman, Berg, Bergquist, Berry, Caldier, Callan, Chapman, Cheney, Chopp, Christian, Connors, Corry, Cortes, Davis, Dent, Doglio, Donaghy, Duerr, Entenman, Eslick, Farivar, Fey, Fitzgibbon, Fosse, Goehner, Goodman, Graham, Gregerson, Griffey, Hackney, Harris, Hutchins, Klicker, Kloba, Kretz, Lekanoff, Low, Macri, Maycumber, McClintock, Mena, Morgan, Mosbrucker, Ormsby, Ortiz-Self, Orwall, Peterson, Pollet, Ramel, Ramos, Reed, Reeves, Riccelli, Robertson, Rude, Ryu, Sandlin, Schmick, Schmidt, Senn, Simmons, Slatter, Springer, Stearns, Steele, Stokesbary, Stonier, Street, Taylor, Thai, Tharinger, Walen, Waters, Wilcox, Wylie and Jinkins

Voting Nay: Representatives Bronoske, Chambers, Couture, Dye, Jacobsen, Leavitt, McEntire, Orcutt, Paul, Rule, Santos, Shavers, Timmons, Walsh and Ybarra

Absent:

Excused: Representatives Chandler, Hansen and Volz

Persons Testifying: Representative Sharon Wylie, prime sponsor; Candice Bock, Association of Washington Cities; Mike Bomar, Port of Vancouver USA; Matt Zuvich, Office of State Treasurer; and Chris Herman, Washington Public Ports Association.

Persons Signed In To Testify But Not Testifying: None.