SB 5509 - S COMM AMD
By Committee on Business, Financial Services, Gaming & Trade

On page 5, line 8, after "(i)" strike "An appropriation" and insert "A loan from the state to be paid back within five years"

On page 5, beginning on line 10, after "provided" strike all material through "both" on line 11

EFFECT: Changes the capitalization of the bank by removing the requirement for an appropriation and using a loan that has to be paid within five years in its place.

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