A bill to be entitled

An act relating to yacht and ship brokers located out of state; amending s. 326.004, F.S.; exempting a person who conducts business as a broker or salesperson in another state from licensure for specified transactions; providing an exception; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Section 326.004, Florida Statutes, is amended, to read:

326.004 Licensing.—

(3) A license is not required for:

(f) A person who regularly conducts business as a yacht or ship broker or salesperson in another state who engages in the purchase or sale of a yacht under this act, if the transaction is executed with a broker or salesperson licensed in this state. This limitation does not apply to a duly licensed attorney.

Section 2. This act shall take effect upon becoming a law.

CODING: Words stricken are deletions; words underlined are additions.