

Exhibit A

Staffing Report

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE**

	X	
	:	
In re	:	Chapter 11
	:	
KABBAGE, INC. d/b/a KSERVICING, et al.,	:	Case No. 22-10951 (CTG)
	:	
Debtors.¹	:	(Jointly Administered)
	:	
	:	Objection Deadline: January 10, 2023 at 4:00 p.m. (ET)

**Staffing Report of Phoenix Executive Services, LLC for the Period of
October 24, 2022 through December 2, 2022**

Name of Applicant:	Phoenix Executive Services, LLC (the “ Applicant ”)
Authorized to Provide Professional Services to:	The above-captioned debtors and debtors in possession (the “ Debtors ”)
Date of Retention:	December 2, 2022, effective as of October 24, 2022
Period for Which Compensation and Reimbursement sought:	October 24, 2022 through December 2, 2022 (the “ Fee Period ”)
Amount of Compensation Sought as Actual, Reasonable and Necessary:	\$94,094.09
Amount of Expense Reimbursement Sought as Actual, Reasonable, and Necessary:	\$120.00

This staffing report (the “**Staffing Report**”) is filed pursuant to the *Order (I) Authorizing Debtors to Employ and Retain Phoenix Executive Services, LLC to Provide a Chief Financial Officer and (II) Designating Marc Sullivan as Debtors’ Chief Financial Officer, Effective as of October 24, 2022* [Docket No. 316] (the “**Phoenix Executive Services Retention Order**”). Under the Phoenix Executive Services Retention Order, the Debtors are authorized to

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, as applicable are: Kabbage, Inc. d/b/a KServicing (3937); Kabbage Canada Holdings, LLC (N/A); Kabbage Asset Securitization LLC (N/A); Kabbage Asset Funding 2017-A LLC (4803); Kabbage Asset Funding 2019-A LLC (8973); and Kabbage Diameter, LLC (N/A). Kabbage is a trademark of American Express used under license; Kabbage, Inc. d/b/a KServicing is not affiliated with American Express. The Debtors’ mailing and service address is 925B Peachtree Street NE, Suite 383, Atlanta, GA 30309.

compensate the Applicant with a flat monthly fee in the amount of \$72,500 plus reimbursement of reasonable expenses pursuant to the terms of the Engagement Letter² for the services of Mr. Sullivan as the CFO. Paragraphs 2(b) and 3 of the Phoenix Executive Services Retention Order provide that the Debtors are authorized, but not directed, to pay, in the ordinary course of business, all amounts invoiced by the Applicant for fees and expenses incurred in connection with the Engagement.³ Accordingly, the Applicant requests: (a) to the extent not already paid, payment of compensation in the amount of \$94,094.09 for fees on account of reasonable and necessary professional services rendered to the Debtors by the Applicant during the Fee Period as detailed in the table below and (b) reimbursement of actual and necessary costs and expenses in the amount of \$120.00 incurred by the Applicant during the Fee Period.

Start Date	End Date	Number of Days	Daily Fee	Total Fee
10/24/2022	11/23/2022	31	\$2,338.71	\$72,500.00
11/24/2022	11/30/2022	7	\$2,416.67	\$16,916.67
12/01/2022	12/02/2022	2	\$2,338.71	\$4,667.42
Total:				\$94,094.09

Marc Sullivan, as CFO, devoted 212.50 hours during the Fee Period, as summarized in the table below and further detailed in **Exhibit 1**.

Matter Description	Total Billed Hours
Administration - Account Management	16.0

² Capitalized terms used but not defined herein shall have the meanings ascribed to such terms in the *Motion of Debtors for Entry of Order (I) Authorizing Debtors to Employ and Retain Phoenix Executive Services, LLC to Provide a Chief Financial Officer and (II) Designating Marc Sullivan as Debtors' Chief Financial Officer, Effective as of October 24, 2022* [Docket No. 258].

³ Pursuant to the Phoenix Executive Services Retention Order, all amounts owing to the Applicant may be invoiced and paid in the ordinary course of business; provided, that, parties in interest shall have 14 days to object to each staffing report (the “**Objection Period**”). Further, in the event that an objection is raised and not consensually resolved, the portion of the staffing report to which an objection is raised shall be subject to review by the Court and the Debtors shall deduct an amount equal to the objected to amount from the next payment(s) to the Applicant until such objection is resolved, either consensually or by Court order. Here, the Applicant holds a retainer in the amount of \$72,500 (the “**Retainer**”) and has applied the Retainer in partial satisfaction of the amounts sought in this Staffing Report. Given that this Staffing Report is the first and final staffing report, by agreement between the Debtors and the Applicant, the Applicant has agreed not to be paid any amounts in excess of the Retainer until the Objection Period expires.

Administration - General Client Interface	12.0
Administration - Travel	8.0
Communication BOD	19.0
Communication Employees	28.5
Communication Legal Counsel	25.0
Communication Other Professionals	34.0
General Management (interim management only)	51.0
Information gathering, review, analysis	19.0
Totals	212.5

The total actual and necessary costs and expenses incurred by the Applicant during the Fee Period for which it seeks reimbursement are:

Expense Category	Amounts
Mileage	\$120.00
Total	\$120.00

WHEREFORE, pursuant to the Phoenix Executive Services Retention Order, the Applicant requests: (a) payment of compensation in the amount of \$94,094.09 for fees on account of reasonable and necessary professional services rendered to the Debtors by the Applicant during the Fee Period and (b) reimbursement of actual and necessary costs and expenses in the amount of \$120.00.

Dated: December 27, 2022
Chadds Ford, Pennsylvania

/s/ Michael E. Jacoby
Michael E. Jacoby
Senior Managing Director
Phoenix Executive Services, LLC

Exhibit 1

Phoenix Management

110 Commons Court
 Chadds Ford, PA 19317-9716
 Tel: 610-358-4700 Fax: 610-358-9377

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Page 1 of 15

Filters Used:

- Time Entry Date: 10/24/2022 to 12/2/2022
- Project ID: Kabbage I - Internal KServicing Corp BK: to Kabbage I - Internal KServicing Corp BK:

*  = Invoiced (mouse over for #),  = Marked as Billed,  = Non-Billable, * = Xtra

Project ID - Name (Manager): Kabbage I - Internal KServicing Corp BK: - Kabbage I - Internal KServicing Corp BK (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	*
Administration - Account Management						
<u>M Sullivan</u>						
Tues	10/25/2022	M Sullivan	Administration - Account Management Reading and responding to email messages from various KServicing team members. Reading materials prior to meetings or calls.	2.00	2.00	
Thur	10/27/2022	M Sullivan	Administration - Account Management Sending and responding to email messages and preparing for calls including the weekly board call.	1.50	1.50	
Tues	11/1/2022	M Sullivan	Administration - Account Management Reading and responding to email and Slack messages	1.00	1.00	
Wed	11/2/2022	M Sullivan	Administration - Account Management Working with KServicing IT on technical issues.	1.00	1.00	
Wed	11/2/2022	M Sullivan	Administration - Account Management Reading and responding to KServicing email messages	1.00	1.00	
Thur	11/3/2022	M Sullivan	Administration - Account Management Preparing for calls and reading and responding to email messages.	2.00	2.00	
Fri	11/4/2022	M Sullivan	Administration - Account Management Reading and responding to email and Slack messages	2.00	2.00	
Fri	11/4/2022	M Sullivan	Administration - Account Management Investigating Restitution checks including calls to different court districts to discuss specific cases. Also includes time to download judgement from pacer.gov.	1.50	1.50	
Fri	11/11/2022	M Sullivan	Administration - Account Management Review of changes to Phoenix agreement and draft retention application	3.00	3.00	
Mon	11/14/2022	M Sullivan	Administration - Account Management Final review of retention application and revised engagement agreement. This includes time for a call with Candace Arthur from Weil.	1.00	1.00	
M Sullivan Total:				16.00	16.00	
Administration - Account Management Total:				16.00	16.00	

Administration - General Client Interface

<u>M Sullivan</u>						
Mon	10/24/2022	M Sullivan	Administration - General Client Interface Went to the office to meet with David Walker, the current CFO of KServicing. We did a call with Alix Partners then a call with Weil and Alix Partners. We spent time talking about the company. I also spent time with IT support who set me up on the company's IT systems.	7.00	7.00	
Mon	10/31/2022	M Sullivan	Administration - General Client Interface	4.00	4.00	

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Printed on: 12/2/2022

Page 2 of 15

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Project ID - Name (Manager): Kabbage I - Internal KServicing Corp BK: - Kabbage I - Internal KServicing Corp BK (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	*
Administration - General Client Interface						
Wed	11/2/2022	M Sullivan	Working from the office going over company documents, sending and responding to email messages to Kservicing employees, and speaking with David Walker, the other CFO of KServicing. Administration - General Client Interface KServicing leadership team call	1.00	1.00	
M Sullivan Total:				12.00	12.00	
Administration - General Client Interface Total:				12.00	12.00	

Administration - Travel**M Sullivan**

Mon	10/24/2022	M Sullivan	Administration - Travel Driving to and from KServicing's offices	1.00	1.00	
Tues	10/25/2022	M Sullivan	Administration - Travel Driving to and from the KServicing offices	1.00	1.00	
Thur	10/27/2022	M Sullivan	Administration - Travel Driving to and from the Kabbage offices	1.00	1.00	
Mon	10/31/2022	M Sullivan	Administration - Travel Driving to and from KServicing's offices	1.00	1.00	
Mon	11/7/2022	M Sullivan	Administration - Travel Driving to and from KServicing's offices	1.00	1.00	
Mon	11/21/2022	M Sullivan	Administration - Travel RT travel to client	1.00	1.00	
Tues	11/22/2022	M Sullivan	Administration - Travel RT travel to client	1.00	1.00	
Wed	11/30/2022	M Sullivan	Administration - Travel Driving to and from Kabbage, Inc. offices	1.00	1.00	
M Sullivan Total:				8.00	8.00	
Administration - Travel Total:				8.00	8.00	

Communication BOD**M Sullivan**

Mon	10/24/2022	M Sullivan	Communication BOD Call with Lawrence Taylor to discuss the first day at KServicing	0.50	0.50	
Tues	10/25/2022	M Sullivan	Communication BOD Meeting with Laquisha Milner, CEO of KServicing, and David Walker, CFO of KServicing	2.00	2.00	
Tues	10/25/2022	M Sullivan	Communication BOD First meeting with Laquisha Milner, CEO of KServicing	2.50	2.50	
Thur	10/27/2022	M Sullivan	Communication BOD Catch up call with Laquisha Milner, CEO of KServicing	0.50	0.50	
Thur	10/27/2022	M Sullivan	Communication BOD	1.00	1.00	

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Page 3 of 15

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Project ID - Name (Manager): Kabbage I - Internal KServicing Corp BK: - Kabbage I - Internal KServicing Corp BK (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	*
Communication BOD						
Thur	10/27/2022	M Sullivan	Call with Lawrence Taylor, Independent Director on the board of KServicing Communication BOD	1.00	1.00	
Mon	10/31/2022	M Sullivan	Weekly Board Call Communication BOD	1.00	1.00	
Mon	11/7/2022	M Sullivan	Call with Lawrence Taylor, Independent Director at KServicing Communication BOD	1.00	1.00	
Tues	11/8/2022	M Sullivan	Lunch with Robin Gregg, director at KServicing Communication BOD	2.00	2.00	
Thur	11/10/2022	M Sullivan	Lunch with Laquisha Milner, CEO of KServicing Communication BOD	1.00	1.00	
Thur	11/10/2022	M Sullivan	Weekly board call Communication BOD	0.50	0.50	
Wed	11/16/2022	M Sullivan	Meeting with the board and its legal counsel Communication BOD	0.50	0.50	
Wed	11/16/2022	M Sullivan	Call with Lawrence Taylor, member of the board of KServicing Communication BOD	0.50	0.50	
Thur	11/17/2022	M Sullivan	Check in call with Laquisha Milner, CEO and director of KServicing Communication BOD	1.00	1.00	
Thur	11/17/2022	M Sullivan	KService board call Communication BOD	0.50	0.50	
Tues	11/22/2022	M Sullivan	Calls with Lawrence Taylor, member of the board Communication BOD	0.50	0.50	
Tues	11/22/2022	M Sullivan	Call with Lawrence Taylor, Member of the board of KServicing Communication BOD	0.50	0.50	
Thur	12/1/2022	M Sullivan	Call with Laquisha Milner, CEO of KService Communication BOD	0.50	0.50	
Thur	12/1/2022	M Sullivan	Board check in with Weil Communication BOD	0.50	0.50	
Thur	12/1/2022	M Sullivan	Leadership and board check in call Communication BOD	0.50	0.50	
Thur	12/1/2022	M Sullivan	Board Check in with David Kurzweil from Greenberg Traurig Communication BOD	1.00	1.00	
			Call with Laquisha to discuss CFO transition planning			

M Sullivan Total: 19.00 19.00

Communication BOD Total: 19.00 19.00

Communication Employees

M Sullivan

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Page 4 of 15

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Day	Date	Employee	Description	Hrs	B-Hrs	*
Communication Employees						
Tues	10/25/2022	M Sullivan	Communication Employees First meeting with Tamica Williams, Controller for KServicing	0.50	0.50	
Tues	10/25/2022	M Sullivan	Communication Employees Meeting with Donna Evans, Chief Operating Officer of KServicing	0.50	0.50	
Wed	10/26/2022	M Sullivan	Communication Employees Call with David Walker, current CFO of KServicing	0.50	0.50	
Wed	10/26/2022	M Sullivan	Communication Employees Call with Shirley Holmes, David Walker, and Tamica Williams to discuss the booking file	1.00	1.00	
Wed	10/26/2022	M Sullivan	Communication Employees Call with Tamica Williams to discuss the G Drive and Blackline	1.00	1.00	
Wed	10/26/2022	M Sullivan	Communication Employees Call with David Walker to discuss Alix Partners pre-scheduled calls	0.50	0.50	
Fri	10/28/2022	M Sullivan	Communication Employees Call with Jason Dods to discuss loan calculations and to understand our projections for loan repayment.	0.50	0.50	
Fri	10/28/2022	M Sullivan	Communication Employees Call with Tamica Williams and Indra Naraina. Tamica is the Controller and Naraina is the Assistant Controller. We discussed deferred revenue.	1.00	1.00	
Thur	11/3/2022	M Sullivan	Communication Employees Call with David Walker, current CFO of KServicing	0.50	0.50	
Thur	11/3/2022	M Sullivan	Communication Employees Call with Laquisha Milner, Sal Kafiti, and Holly Loiseau to discuss professional fees in anticipation of our call with Professionals on Friday	1.00	1.00	
Fri	11/4/2022	M Sullivan	Communication Employees Call with the finance team to discuss CUBI items	0.50	0.50	
Mon	11/7/2022	M Sullivan	Communication Employees Call to discuss the work to reconcile KServicing's books	0.50	0.50	
Tues	11/8/2022	M Sullivan	Communication Employees Two calls with David Walker and Tamica Williams to discuss the month end closing especially accounting for the settlement	1.50	1.50	
Wed	11/9/2022	M Sullivan	Communication Employees Dinner at STK with the KServicing management team	2.50	2.50	
Wed	11/9/2022	M Sullivan	Communication Employees Senior management team meeting with the internal legal team	1.50	1.50	

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Printed on: 12/2/2022

Page 5 of 15

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Day	Date	Employee	Description	Hrs	B-Hrs	*
Communication Employees						
Thur	11/10/2022	M Sullivan	Communication Employees	0.50	0.50	
			Reconciliation discussion with Tamica Williams			
Thur	11/10/2022	M Sullivan	Communication Employees	1.00	1.00	
			Call with Tamica Williams to discuss CUBI items			
Fri	11/11/2022	M Sullivan	Communication Employees	0.50	0.50	
			Call with Tamica Williams to discuss the update on the reconciliation			
Mon	11/14/2022	M Sullivan	Communication Employees	0.50	0.50	
			Call to review work to reconcile receivable			
Mon	11/14/2022	M Sullivan	Communication Employees	0.50	0.50	
			Cancelled loan population call. This helps to verify the receivable number.			
Tues	11/15/2022	M Sullivan	Communication Employees	1.00	1.00	
			KS-MFC Project Check In and call to discuss communication with CUBI			
Tues	11/15/2022	M Sullivan	Communication Employees	0.50	0.50	
			PPP Payments and check process call. This was an internal KServicing call			
Thur	11/17/2022	M Sullivan	Communication Employees	0.50	0.50	
			Call with Tim Keefe and Tamica Williams. We discussed the reconciliation between the remit file and Core Credit.			
Thur	11/17/2022	M Sullivan	Communication Employees	0.50	0.50	
			Call to discuss payments to the Fed after GP and subsequent payment by the borrower			
Thur	11/17/2022	M Sullivan	Communication Employees	1.00	1.00	
			Walk through receivable calculations with Tamica Williams			
Fri	11/18/2022	M Sullivan	Communication Employees	1.50	1.50	
			Call with Tamica Williams to discuss the reconciliation between the Raw File and Core Credit.			
Fri	11/18/2022	M Sullivan	Communication Employees	0.50	0.50	
			Daily ACH debit analysis call			
Mon	11/21/2022	M Sullivan	Communication Employees	0.50	0.50	
			Call with Tamica Williams, Controller at KService			
Mon	11/21/2022	M Sullivan	Communication Employees	0.50	0.50	
			Check in call with Donna Evans			
Mon	11/21/2022	M Sullivan	Communication Employees	0.50	0.50	
			Call with Tamica Williams to discuss Reported Remittances			
Mon	11/21/2022	M Sullivan	Communication Employees	1.00	1.00	
			Call to discuss restitution check accounting			

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Page 6 of 15

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Day	Date	Employee	Description	Hrs	B-Hrs	*
Communication Employees						
Mon	11/21/2022	M Sullivan	Communication Employees	0.50	0.50	
			2nd call with Tamica Williams, Controller at KService, to prepare for call with Weil			
Tues	11/22/2022	M Sullivan	Communication Employees	0.50	0.50	
			Call with Tamica Williams			
Tues	11/22/2022	M Sullivan	Communication Employees	0.50	0.50	
			Sage Intact Contract Renewal			
Tues	11/22/2022	M Sullivan	Communication Employees	0.50	0.50	
			Remit to bank tie out			
Mon	11/28/2022	M Sullivan	Communication Employees	1.00	1.00	
			Call with Tamica Williams to discuss Contract Rejection Analysis			
Tues	11/29/2022	M Sullivan	Communication Employees	0.50	0.50	
			Call with Joe Mullaney			
Thur	12/1/2022	M Sullivan	Communication Employees	0.50	0.50	
			KServicing Leadership Check in call			
M Sullivan Total:				28.50	28.50	
Communication Employees Total:				28.50	28.50	

Communication Legal Counsel**M Sullivan**

Tues	10/25/2022	M Sullivan	Communication Legal Counsel	1.00	1.00	
			Call with internal legal team to discuss professional fees			
Thur	10/27/2022	M Sullivan	Communication Legal Counsel	1.00	1.00	
			Call with Holly Loiseau and Sal Kafiti to discuss pre-petition and projected professional fees			
Thur	10/27/2022	M Sullivan	Communication Legal Counsel	0.50	0.50	
			Correspondence with Candace Arthur, Partner at Weil, in regard to my engagement as CFO			
Fri	10/28/2022	M Sullivan	Communication Legal Counsel	0.50	0.50	
			Call with Candace Arthur from Weil. We discussed my engagement agreement and the realization that we would have to present it to the court.			
Mon	10/31/2022	M Sullivan	Communication Legal Counsel	0.50	0.50	
			Update call with Weil			
Wed	11/2/2022	M Sullivan	Communication Legal Counsel	0.50	0.50	
			Reviewing past bill for Greenberg Traurig, corresponding with Laquisha Milner and Holly Loiseau in regard to the most recent bill, and call with David Kurzweil in regard to the bill.			
Fri	11/4/2022	M Sullivan	Communication Legal Counsel	0.50	0.50	
			Call to discuss Settlement especially as it relates to CRB's likely objection to the settlement and request to delay the hearing			
Fri	11/4/2022	M Sullivan	Communication Legal Counsel	0.50	0.50	

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Printed on: 12/2/2022

Page 7 of 15

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Communication Legal Counsel						
Mon	11/7/2022	M Sullivan	Call with David Kurzweil to discuss his fees Communication Legal Counsel	2.00	2.00	
Tues	11/8/2022	M Sullivan	Omnibus hearing Communication Legal Counsel	1.50	1.50	
Thur	11/10/2022	M Sullivan	341meeting prep call Communication Legal Counsel	2.00	2.00	
Thur	11/10/2022	M Sullivan	341meeting Communication Legal Counsel	1.00	1.00	
Mon	11/14/2022	M Sullivan	Call with Alix Partners and Weil Gotschal (Trinity Standing Check In) Communication Legal Counsel	0.50	0.50	
Tues	11/15/2022	M Sullivan	Trinity check in call with Weil and Alix Partners. The call was longer than 30 minutes but I left for the receivable review call. Communication Legal Counsel	1.00	1.00	
Wed	11/16/2022	M Sullivan	Working on documents required to be appointed by the court including retention motion, proposed order, and declaration Communication Legal Counsel	2.00	2.00	
Wed	11/16/2022	M Sullivan	Rereading the engagement agreement, retention motion, declaration, and order, communicating internally at Phoenix in regard to the contents of the motion, declaration, and order Communication Legal Counsel	1.50	1.50	
Thur	11/17/2022	M Sullivan	Call with Weil to discuss the receivable Communication Legal Counsel	0.50	0.50	
Thur	11/17/2022	M Sullivan	Call with Jones Day to discuss request from the Congressional PPP Subcommittee Communication Legal Counsel	1.00	1.00	
Thur	11/17/2022	M Sullivan	Call with Weil to discuss the receivable and to prepare for the 5 pm board call Communication Legal Counsel	0.50	0.50	
Mon	11/21/2022	M Sullivan	Call with David Kurzweil, legal counsel to the board of directors Communication Legal Counsel	1.50	1.50	
Fri	11/25/2022	M Sullivan	Call with Weil to discuss the receivable Communication Legal Counsel	1.50	1.50	
Mon	11/28/2022	M Sullivan	Corresponding with Weil in regard to the court filing in regard to the receivable Communication Legal Counsel	0.50	0.50	
Tues	11/29/2022	M Sullivan	First weekly update call with Weil Communication Legal Counsel	0.50	0.50	

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Page 8 of 15

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Day	Date	Employee	Description	Hrs	B-Hrs	*
Communication Legal Counsel						
Wed	11/30/2022	M Sullivan	Call to discuss approach to October remittance Communication Legal Counsel	1.50	1.50	
Thur	12/1/2022	M Sullivan	Call with Weil to discuss legal strategy related to the settlement Communication Legal Counsel Trinity Standing Check In - Call with Weil, Alix, and management	1.00	1.00	
M Sullivan Total:				25.00	25.00	
Communication Legal Counsel Total:				25.00	25.00	

Communication Other Professionals**M Sullivan**

Tues	10/25/2022	M Sullivan	Communication Other Professionals	0.50	0.50	
Wed	10/26/2022	M Sullivan	Call with Alix Partners to discuss the Settlement Communication Other Professionals	1.00	1.00	
Wed	10/26/2022	M Sullivan	Call with Alix Partners, Tamica Williams, and David Walker to discuss the financials for the international divisions that are now dormant. Communication Other Professionals	0.50	0.50	
Thur	10/27/2022	M Sullivan	Call with Alix Partners, David Walker, and Tamica William. We discussed items that KService's finance team is trying to resolve and preparation for the 341 meeting. Communication Other Professionals	0.50	0.50	
Mon	10/31/2022	M Sullivan	Call with Deborah Reiger-Pagaris from Alix Partners Communication Other Professionals	0.50	0.50	
Mon	10/31/2022	M Sullivan	Call with David Walker, Natasha Hwangpo, Brent Chase to discuss money that may be owed to CRB Communication Other Professionals	0.50	0.50	
Mon	10/31/2022	M Sullivan	Status update call with Alix Partners Communication Other Professionals	1.00	1.00	
Tues	11/1/2022	M Sullivan	Meeting with David Walker to discuss CFO responsibilities. David and I are both serving as CFO currently. Communication Other Professionals	0.50	0.50	
Wed	11/2/2022	M Sullivan	Call with Jim Nelson and John Katsegeorgis from Alix Partners. We discussed the cash summary that John sends every week. Communication Other Professionals	1.00	1.00	
Thur	11/3/2022	M Sullivan	Lunch with 2 people from Alix Partners who are working on KServicing: Deb Reiger-Pagaris and Jim Nelson Communication Other Professionals	0.50	0.50	
Thur	11/3/2022	M Sullivan	Weil weekly update call Communication Other Professionals	0.50	0.50	

Phoenix Management

110 Commons Court
 Chadds Ford, PA 19317-9716
 Tel: 610-358-4700 Fax: 610-358-9377

Printed on: 12/2/2022

Page 9 of 15

Filters Used:

- Time Entry Date: 10/24/2022 to 12/2/2022
- Project ID: Kabbage I - Internal KServicing Corp BK: to Kabbage I - Internal KServicing Corp BK:

*  = Invoiced (mouse over for #),  = Marked as Billed,  = Non-Billable, * = Xtra

Project ID - Name (Manager): Kabbage I - Internal KServicing Corp BK: - Kabbage I - Internal KServicing Corp BK (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	*
Communication Other Professionals						
Fri	11/4/2022	M Sullivan	Call to discuss Bucketing Principal and Interest. The call is in reference to Fed reporting pursuant to the Cash Collateral Order.	1.00	1.00	
Mon	11/7/2022	M Sullivan	Call to discuss Professional Fees. The call was with Holly Loiseau, Sal Kafiti, Laquisha Milner, Alix Partners, and Weil.	0.50	0.50	
Mon	11/7/2022	M Sullivan	Call with Alix Partners and David Walker to discuss 341 meeting	1.00	1.00	
Mon	11/7/2022	M Sullivan	Call with David Walker to discuss the CFO role	0.50	0.50	
Wed	11/9/2022	M Sullivan	Monday morning call between the finance team and Alix Partners	1.50	1.50	
Fri	11/11/2022	M Sullivan	Meetings with Alix Partners to discuss priorities for the day and to plan for the monthly operating report	1.00	1.00	
Fri	11/11/2022	M Sullivan	Second call with Alix Partners to discuss MOR and work on reconciliation	1.00	1.00	
Mon	11/14/2022	M Sullivan	First call with Alix Partners and Tamica Williams	0.50	0.50	
Mon	11/14/2022	M Sullivan	Call with Alix Partners to discuss liquidation analysis	0.50	0.50	
Mon	11/14/2022	M Sullivan	Call with Wyndham Brannon to discuss communicating with the IRS in regard to payroll taxes paid by Amex and uncashed checks.	0.50	0.50	
Mon	11/14/2022	M Sullivan	Call with Alix Partners and Tamica Williams to discuss the CRB remits	1.50	1.50	
Tues	11/15/2022	M Sullivan	Calls with Alix Partners at 10 am and 2 pm	1.00	1.00	
Tues	11/15/2022	M Sullivan	Call with Alix Partners to discuss the cost per loan analysis	0.50	0.50	
Tues	11/15/2022	M Sullivan	Cash collateral order reporting call with Alix Partners	0.50	0.50	
Wed	11/16/2022	M Sullivan	Call with Synovus to discuss the UDA	1.00	1.00	
Wed	11/16/2022	M Sullivan	Daily prep call with Alix Partners	0.50	0.50	

Phoenix Management

110 Commons Court
 Chadds Ford, PA 19317-9716
 Tel: 610-358-4700 Fax: 610-358-9377

Printed on: 12/2/2022

Page 10 of 15

Filters Used:

- Time Entry Date: 10/24/2022 to 12/2/2022
- Project ID: Kabbage I - Internal KServicing Corp BK: to Kabbage I - Internal KServicing Corp BK:

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Project ID - Name (Manager): Kabbage I - Internal KServicing Corp BK: - Kabbage I - Internal KServicing Corp BK (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	*
<i>Communication Other Professionals</i>						
Wed	11/16/2022	M Sullivan	Call to review trial balance and support for receivable Communication Other Professionals	0.50	0.50	
Wed	11/16/2022	M Sullivan	CRB remit question call with Tamica Williams Communication Other Professionals	1.00	1.00	
Thur	11/17/2022	M Sullivan	Disclosure statement call with Weil Communication Other Professionals	1.00	1.00	
Fri	11/18/2022	M Sullivan	Alix Partners daily prep call. Discussed the MOR and receivable Communication Other Professionals	0.50	0.50	
Fri	11/18/2022	M Sullivan	Synovus introduction call. 2 people from Synovus and David Walker were on the call. Communication Other Professionals	1.00	1.00	
Fri	11/18/2022	M Sullivan	Call with Jason Dods and Tim Keefe from Morgan Franklin and Donna Evans and Tamica Williams to discuss the reconciliation between the Raw File and Core Credit. Communication Other Professionals	0.50	0.50	
Mon	11/21/2022	M Sullivan	Reconciliation follow up call with Tim Keefe, Jason Dods, and Tamica Williams Communication Other Professionals	1.00	1.00	
Tues	11/22/2022	M Sullivan	Check in calls with Alix Partners Communication Other Professionals	0.50	0.50	
Tues	11/22/2022	M Sullivan	Call with Alix Partners and Tamica Williams Communication Other Professionals	1.00	1.00	
Wed	11/23/2022	M Sullivan	KS MFC Project Check In Communication Other Professionals	0.50	0.50	
Mon	11/28/2022	M Sullivan	Daily update call with Alix Partners Communication Other Professionals	0.50	0.50	
Mon	11/28/2022	M Sullivan	Post GP Forgiveness call with Tim Keefe, Jason Dods, and KS finance team Communication Other Professionals	0.50	0.50	
Mon	11/28/2022	M Sullivan	2nd call with Alix Partners Communication Other Professionals	0.50	0.50	
Tues	11/29/2022	M Sullivan	Daily update call with Alix Partners Communication Other Professionals	1.00	1.00	
Tues	11/29/2022	M Sullivan	Daily prep call with Alix. We discussed contract rejection analysis. Communication Other Professionals	0.50	0.50	
Tues	11/29/2022	M Sullivan	Call to discuss Fed loan data request Communication Other Professionals	1.00	1.00	
Tues	11/29/2022	M Sullivan	Call with Tamica Williams, Alix Partners, and Windham Brannon to discuss tax issues including expired checks Communication Other Professionals	0.50	0.50	
			Call with Alix to discuss Fed 1502 report			

Phoenix Management

110 Commons Court
 Chadds Ford, PA 19317-9716
 Tel: 610-358-4700 Fax: 610-358-9377

Printed on: 12/2/2022

Page 11 of 15

Filters Used:

- Time Entry Date: 10/24/2022 to 12/2/2022
- Project ID: Kabbage I - Internal KServicing Corp BK: to Kabbage I - Internal KServicing Corp BK:

*  = Invoiced (mouse over for #),  = Marked as Billed,  = Non-Billable, * = Xtra

Project ID - Name (Manager): Kabbage I - Internal KServicing Corp BK: - Kabbage I - Internal KServicing Corp BK (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	*
<i>Communication Other Professionals</i>						
Wed	11/30/2022	M Sullivan	Communication Other Professionals	0.50	0.50	
			Standing 2pm call with Alix Partners			
Wed	11/30/2022	M Sullivan	Communication Other Professionals	0.50	0.50	
			Mid week Alix update call			
Thur	12/1/2022	M Sullivan	Communication Other Professionals	0.50	0.50	
			Call with Morgan Franklin to discuss			
			Reconciliation Retrospective			
Fri	12/2/2022	M Sullivan	Communication Other Professionals	0.50	0.50	
			Daily update call with Alix Partners			
M Sullivan Total:				34.00	34.00	
Communication Other Professionals Total:				34.00	34.00	

General Management (interim management only)***M Sullivan***

Mon	11/7/2022	M Sullivan	General Management (interim management only)	2.50	2.50	
			Sending and responding to email messages, setting up meetings, etc.			
Mon	11/7/2022	M Sullivan	General Management (interim management only)	0.50	0.50	
			Call with Laurie Reiley at the Department of Justice to discuss the Keith and Christina McConnell case			
Tues	11/8/2022	M Sullivan	General Management (interim management only)	4.50	4.50	
			In the company's offices working meeting with Laquisha Milner, Sal Kafiti, and Holly Loiseau; working on the professional fee summary, and working on other matters.			
Wed	11/9/2022	M Sullivan	General Management (interim management only)	3.00	3.00	
			Meetings to discuss receivable			
Wed	11/9/2022	M Sullivan	General Management (interim management only)	3.50	3.50	
			Meetings with management to discuss various issues (excluding the receivable), working on the professional fees file, etc.			
Thur	11/10/2022	M Sullivan	General Management (interim management only)	2.00	2.00	
			Dinner and drinks with one board member and senior management			
Thur	11/10/2022	M Sullivan	General Management (interim management only)	2.00	2.00	
			Reading and responding to email messages and short unscheduled meeting with management in the office			
Mon	11/14/2022	M Sullivan	General Management (interim management only)	4.00	4.00	

Phoenix Management

110 Commons Court
 Chadds Ford, PA 19317-9716
 Tel: 610-358-4700 Fax: 610-358-9377

Printed on: 12/2/2022

Page 12 of 15

Filters Used:

- Time Entry Date: 10/24/2022 to 12/2/2022
- Project ID: Kabbage I - Internal KServicing Corp BK: to Kabbage I - Internal KServicing Corp BK:

*  = Invoiced (mouse over for #),  = Marked as Billed,  = Non-Billable, * = Xtra

Project ID - Name (Manager): Kabbage I - Internal KServicing Corp BK: - Kabbage I - Internal KServicing Corp BK (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	*
General Management (interim management only)						
Tues	11/15/2022	M Sullivan	Reading and responding to email and Slack messages. Reviewing company data in regard to reporting to the Federal Reserve, cash collateral order, the receivable, etc. General Management (interim management only)	5.50	5.50	
Wed	11/16/2022	M Sullivan	Review of emails from CUBI, communication with KServicing team in regard to CUBI communication, planning to refute allegations, review of Power of Attorney, gathering information in regard to tax matters, reviewing cost per loan information, reviewing KERP declaration, motion, and order, etc. General Management (interim management only)	2.00	2.00	
Thur	11/17/2022	M Sullivan	Reading, analyzing, and responding to email messages in regard to the cash collateral order and budgeted expenses, the trial balances, chapter 7 analysis, MOR, among other things. General Management (interim management only)	3.50	3.50	
Mon	11/21/2022	M Sullivan	Reading and responding to email message and reviewing data. Reviewing receivable calculations, professional fees, signing and making a PDF of the POA, reviewing AP file and understanding process to pay AP, following up on Synovus checking account authorizations, in addition to other activities. General Management (interim management only)	5.00	5.00	
Tues	11/22/2022	M Sullivan	In the office reading and responding to email messages, working with Tamica Williams on the receivable, sending email messages in regard to professional fees and aggregating information, doing initial work on the accounting for restitution checks, in addition to other activities. General Management (interim management only)	4.00	4.00	

Phoenix Management

110 Commons Court
 Chadds Ford, PA 19317-9716
 Tel: 610-358-4700 Fax: 610-358-9377

Printed on: 12/2/2022

Page 13 of 15

Filters Used:

- Time Entry Date: 10/24/2022 to 12/2/2022
- Project ID: Kabbage I - Internal KServicing Corp BK: to Kabbage I - Internal KServicing Corp BK:

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Project ID - Name (Manager): Kabbage I - Internal KServicing Corp BK: - Kabbage I - Internal KServicing Corp BK (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	*
<i>General Management (interim management only)</i>						
			Reading and responding to email messages in regard to the Synovus bank accounts, moving money between accounts, working on the receivable, reviewing liquidation analysis and thinking about assumptions, in addition to other activities			
Mon	11/28/2022	M Sullivan	General Management (interim management only) Sending and responding to email messages in regard to the case.	1.50	1.50	
Tues	11/29/2022	M Sullivan	General Management (interim management only) Hearing to discuss breach of contract	0.50	0.50	
Wed	11/30/2022	M Sullivan	General Management (interim management only) Working on email to explain the October payment	1.00	1.00	
Thur	12/1/2022	M Sullivan	General Management (interim management only) Working on the CFO Transition plan	3.00	3.00	
Fri	12/2/2022	M Sullivan	General Management (interim management only) Finalizing the CFO Transition plan and sending it to Laquisha Milner	3.00	3.00	
M Sullivan Total:				51.00	51.00	
General Management (interim management only) Total:				51.00	51.00	

Information gathering, review, analysis***M Sullivan***

Wed	10/26/2022	M Sullivan	Information gathering, review, analysis	0.50	0.50	
			Review of the declaration of Deborah Reiger-Paganis			
Thur	10/27/2022	M Sullivan	Information gathering, review, analysis	0.50	0.50	
			Review of Weil and Alix Partners board discussions materials			
Thur	10/27/2022	M Sullivan	Information gathering, review, analysis	0.50	0.50	
			Review of the Settlement and Release Agreement			
Fri	10/28/2022	M Sullivan	Information gathering, review, analysis	1.00	1.00	
			Review of Kabbage India and UK September 2022 and December 2021 financial statements. Includes time to speak with David Walker about the exchange rate change and the translation adjustment.			
Fri	10/28/2022	M Sullivan	Information gathering, review, analysis	0.50	0.50	
			Reading the Settlement and Release agreement			
Fri	10/28/2022	M Sullivan	Information gathering, review, analysis	0.50	0.50	

Phoenix Management

110 Commons Court
 Chadds Ford, PA 19317-9716
 Tel: 610-358-4700 Fax: 610-358-9377

Printed on: 12/2/2022

Page 14 of 15

Filters Used:

- Time Entry Date: 10/24/2022 to 12/2/2022
- Project ID: Kabbage I - Internal KServicing Corp BK: to Kabbage I - Internal KServicing Corp BK:

*  = Invoiced (mouse over for #),  = Marked as Billed,  = Non-Billable, * = Xtra

Project ID - Name (Manager): Kabbage I - Internal KServicing Corp BK: - Kabbage I - Internal KServicing Corp BK (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	*
<i>Information gathering, review, analysis</i>						
			Review of cash balance and activity report			
Fri	10/28/2022	M Sullivan	Information gathering, review, analysis	0.50	0.50	
			Review of Synovus Treasury Management enrollment forms including the email that explains the need for the forms			
Fri	10/28/2022	M Sullivan	Information gathering, review, analysis	0.50	0.50	
			Review of document outlining KServicing provisioning procedures			
Fri	10/28/2022	M Sullivan	Information gathering, review, analysis	0.50	0.50	
			Setting up Sage Intacct			
Tues	11/1/2022	M Sullivan	Information gathering, review, analysis	1.00	1.00	
			Review of Joint Chapter 11Plan of Kabbage, Inc.			
Tues	11/1/2022	M Sullivan	Information gathering, review, analysis	1.00	1.00	
			Review of KServicing White Paper - Enforceability of SBA PPP Guaranties			
Thur	11/3/2022	M Sullivan	Information gathering, review, analysis	0.50	0.50	
			Initial review of the cash collateral order			
Fri	11/4/2022	M Sullivan	Information gathering, review, analysis	0.50	0.50	
			Review of the CRB objection to the settlement agreement			
Fri	11/4/2022	M Sullivan	Information gathering, review, analysis	0.50	0.50	
			Review of declaration of Laquisha Milner, CEO of KServicing, in regard to CRB's objection to the settlement agreement			
Mon	11/14/2022	M Sullivan	Information gathering, review, analysis	0.50	0.50	
			Working on the weekly professional fee schedule			
Tues	11/15/2022	M Sullivan	Information gathering, review, analysis	1.00	1.00	
			Working on the weekly professional fee analysis			
Wed	11/16/2022	M Sullivan	Information gathering, review, analysis	0.50	0.50	
			Working on the weekly professional fee analysis			
Fri	11/18/2022	M Sullivan	Information gathering, review, analysis	3.00	3.00	
			Reading and responding to email in regard to the settlement. Gathering information for a letter to the court in regard to same. Call with Tamica Williams to prepare for call with Weil to discuss same.			
Tues	11/22/2022	M Sullivan	Information gathering, review, analysis	1.00	1.00	
			Working on Professional Fee Worksheet			
Wed	11/23/2022	M Sullivan	Information gathering, review, analysis	1.50	1.50	
			Working on the historical fee spreadsheets and adjusting monthly fee estimates.			
Mon	11/28/2022	M Sullivan	Information gathering, review, analysis	3.00	3.00	

Phoenix Management

110 Commons Court
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 Tel: 610-358-4700 Fax: 610-358-9377

Printed on: 12/2/2022

Page 15 of 15

Filters Used:

- Time Entry Date: 10/24/2022 to 12/2/2022
- Project ID: Kabbage I - Internal KServicing Corp BK: to Kabbage I - Internal KServicing Corp BK:

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Project ID - Name (Manager): Kabbage I - Internal KServicing Corp BK: - Kabbage I - Internal KServicing Corp BK (Michael Jacoby)

Day	Date	Employee	Description	Hrs	B-Hrs	*
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Information gathering, review, analysis

Working on Contract Rejection Analysis.
 Choosing which contracts would be
 rejected if KS were no longer servicing
 loans. Calculating contract
 cancellation costs.

M Sullivan Total:	19.00	19.00
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Information gathering, review, analysis Total:	19.00	19.00
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Project Kabbage I - Internal KServicing Corp BK: Total:	212.50	212.50
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Grand Total:	212.50	212.50
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Phoenix Management

110 Commons Court
 Chadds Ford, PA 19317-9716
 Tel: 610-358-4700 Fax: 610-358-9377

Printed on: 12/2/2022

Page 1 of 1

Filters Used:

- Expense Log Date: 10/24/2022 to 12/2/2022
- Expense Log Project ID: Kabbage I - KServicing Corp BK: to Kabbage I - KServicing Corp BK:

Date	Employee ID	Project ID	Units	Amount	Memo
Mileage NR: - Mileage					
10/24/2022	M Sullivan	Kabbage I - KServicing Corp BK:	24.00	\$15.00	RT to client
10/25/2022	M Sullivan	Kabbage I - KServicing Corp BK:	24.00	\$15.00	RT to client
10/27/2022	M Sullivan	Kabbage I - KServicing Corp BK:	24.00	\$15.00	RT to client
10/31/2022	M Sullivan	Kabbage I - KServicing Corp BK:	24.00	\$15.00	RT to client
11/7/2022	M Sullivan	Kabbage I - KServicing Corp BK:	24.00	\$15.00	RT to client
11/21/2022	M Sullivan	Kabbage I - KServicing Corp BK:	24.00	\$15.00	RT to client
11/22/2022	M Sullivan	Kabbage I - KServicing Corp BK:	24.00	\$15.00	RT to client
11/30/2022	M Sullivan	Kabbage I - KServicing Corp BK:	24.00	\$15.00	RTI to client
Mileage NR: Sub-Total:				\$120.00	
Grand Total:				\$120.00	