UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF WEST VIRGINIA

IN RE:

PANTHERA ENTERPRISES, LLC **Case No. 19-00787**

Debtor. **Chapter 7**

NOTICE OF TRUSTEE'S INTENT TO ABANDON ASSET
TO: DEBTOR(S), CREDITORS AND OTHER PARTIES IN INTEREST

NOTICE is hereby given that, pursuant to the provisions of 11 U.S.C. § 554 (a) that the Trustee in the above bankruptcy matter intends to abandon an asset of the estate which is described below. You are FURTHER NOTIFIED that the asset below will be deemed abandoned on the date this notice was filed, unless a written request for a hearing or a written objection to the proposed abandonment, stating specific grounds for an objection, is filed with the Clerk of the United States Bankruptcy Court at P. O. Box 70, Wheeling, WV 26003, and a copy thereof mailed to the Trustee at the address listed below within FOURTEEN (14) days of the mailing of this Notice.

Asset Description:

The remaining asset in this case is an unsecured note held by the Trustee that was to be paid to the Estate by Panthera Training, LLC as it held trainings at the facility it purchased from the Estate in July of 2021. The original amount of the note was $275,000 and to date only $78,112.72 in payments have been received. The last payment on the note received by the Trustee was on September 21, 2022 and the balance of the note has remained at 196,887.28 for almost three years. The principal of Panthera Training, LLC became increasingly ill in 2023 and passed away on or about February 2024. The remaining principal, Merle Starer, has since marketed the property for sale at a price designed to sufficiently cover the secured and unsecured debt, including the Note held by the Bankruptcy Estate. Starer provided periodic updates on prospective purchasers and status of offers, many of which seemed promising a year or more ago. The West Virginnia Economic Development Authority (WVEDA) has a first lien on all of the real and personal property of the Debtor. The Trustee believes that the value of said assets is less than the debt owed to WVEDA. At this time, however, the property has very limited marketability and, if sold, is highly unlikely to sell for an amount sufficient to cover the unsecured Note held by the Bankruptcy Estate. Because the Estate has been open for more than six years and no payments have been made on the note in almost three years, the Trustee hereby abandons it as an asset of the Bankruptcy Estate in order to take steps to wind up and close this case.

/s/ Aaron C. Amore
Aaron C. Amore, Trustee
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