

UNITED STATES BANKRUPTCY COURT

DISTRICT OF Delaware

In re: Vyaire Medical, Inc.

Debtor(s)

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Case No. 24-11217

Lead Case No. 24-11217

☒ Jointly Administered

Post-confirmation Report

Chapter 11

Quarter Ending Date: 12/31/2024

Petition Date: 06/09/2024

Plan Confirmed Date: 11/14/2024

Plan Effective Date: 11/27/2024

This Post-confirmation Report relates to: ☒ Reorganized Debtor

☐ Other Authorized Party or Entity:

Name of Authorized Party or Entity

/s/ PATRICK REILLEY

Signature of Responsible Party

01/21/2025

Date

PATRICK REILLEY

Printed Name of Responsible Party

500 Delaware Avenue, Suite 200

Wilmington, DE 19801

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Debtor's Name Vyair Medical, Inc.

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Part 1: Summary of Post-confirmation Transfers

	Current Quarter	Total Since Effective Date
a. Total cash disbursements	\$5,121,031	\$5,121,031
b. Non-cash securities transferred	\$0	\$0
c. Other non-cash property transferred	\$0	\$0
d. Total transferred (a+b+c)	\$5,121,031	\$5,121,031

Part 2: Preconfirmation Professional Fees and Expenses

a.			Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative
	Professional fees & expenses (bankruptcy) incurred by or on behalf of the debtor	<i>Aggregate Total</i>	\$12,053,664	\$40,666,736	\$13,268,905	\$37,081,475
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
i	Kirkland & Ellis LLP	Co-Counsel	\$3,008,327	\$12,366,658	\$3,700,278	\$11,194,934
ii	Cole Schotz P.C.	Co-Counsel	\$1,598,793	\$3,157,041	\$1,377,492	\$2,624,847
iii	AP Services, LLC	Financial Professional	\$5,587,140	\$11,511,316	\$5,587,140	\$11,511,316
iv	PJT Partners LP	Financial Professional	\$83,529	\$7,998,991	\$628,724	\$6,690,684
v	Omni Agent Solutions, Inc.	Other	\$6,348	\$144,824	\$6,348	\$144,824
vi	BDO USA, P.C.	Other	\$38,653	\$1,540,446	\$457,493	\$1,402,593
vii	McDermott Will & Emery LLP	Other	\$925,945	\$2,206,775	\$496,945	\$2,019,547
viii	Berkeley Research Group	Other	\$804,931	\$1,740,684	\$1,014,484	\$1,492,729
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b.			Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative
	Professional fees & expenses (nonbankruptcy) incurred by or on behalf of the debtor		\$129,226	\$134,669	\$129,226	\$134,669
	<i>Aggregate Total</i>					
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
i	Morgan, Lewis & Bockius LLP	Other	\$86,320	\$86,320	\$86,320	\$86,320
ii	Irwin Fritchie Urquhart Moore & P	Other	\$0	\$0	\$0	\$0
iii	Fox Rothschild, LLP	Other	\$18,090	\$18,090	\$18,090	\$18,090
iv	Hyman, Phelps & McNamara P	Other	\$8,718	\$8,718	\$8,718	\$8,718
v	Linklaters LLP	Other	\$13,647	\$13,647	\$13,647	\$13,647
vi	Porzio, Bromberg & Newman, P	Other	\$83	\$83	\$83	\$83

vii	Hogan Lovells US LLP	Other	\$1,256	\$1,256	\$1,256	\$1,256
viii	Little Mendelson, P.C.	Other	\$1,113	\$1,113	\$1,113	\$1,113
ix	Fragomen, Del Rey, Bernsen &	Other	\$0	\$5,442	\$0	\$5,442
x	Gordon Rees Scully Mansukhan	Other	\$0	\$0	\$0	\$0
xi	Winston & Strawn LLP	Other	\$0	\$0	\$0	\$0
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c.	All professional fees and expenses (debtor & committees)			\$12,182,891	\$40,801,405	\$13,398,131	\$37,216,144

Part 3: Recoveries of the Holders of Claims and Interests under Confirmed Plan

	Total Anticipated Payments Under Plan	Paid Current Quarter	Paid Cumulative	Allowed Claims	% Paid of Allowed Claims
a. Administrative claims	\$0	\$5,058,047	\$5,058,047	\$5,058,047	100%
b. Secured claims	\$57,466,000	\$0	\$0	\$0	0%
c. Priority claims	\$0	\$62,984	\$62,984	\$62,984	100%
d. General unsecured claims	\$0	\$0	\$0	\$0	0%
e. Equity interests	\$0	\$0	\$0		

Part 4: Questionnairea. Is this a final report? Yes ☐ No ☒

If yes, give date Final Decree was entered: _____

If no, give date when the application for Final Decree is anticipated: _____

b. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐

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Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information and provision of this information is mandatory. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6) and to otherwise evaluate whether a reorganized chapter 11 debtor is performing as anticipated under a confirmed plan. Disclosure of this information may be to a bankruptcy trustee when the information is needed to perform the trustee's duties, or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case, or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Post-confirmation Report and its attachments, if any, are true and correct and that I have been authorized to sign this report.

/s/ DAVID BARSE

Signature of Responsible Party

PLAN ADMINISTRATOR

Title

DAVID BARSE

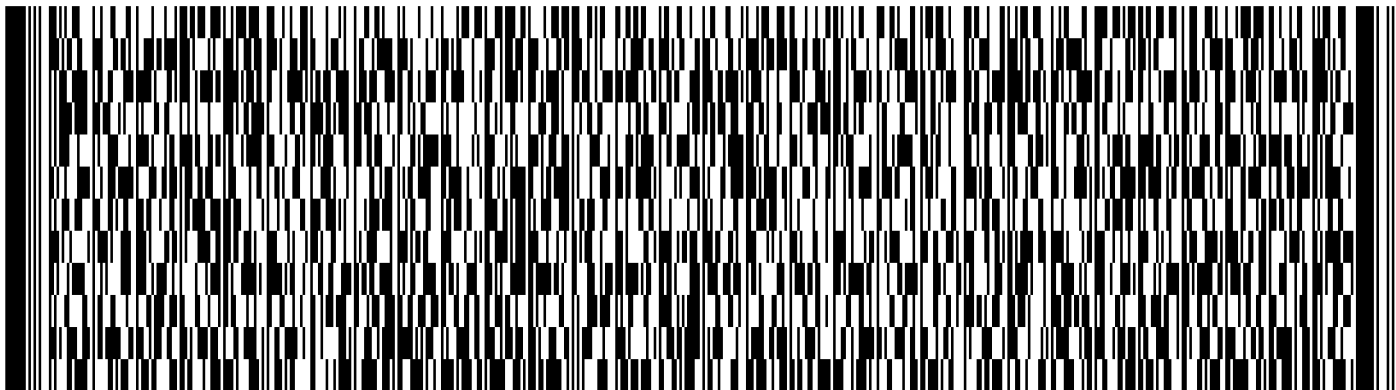
Printed Name of Responsible Party

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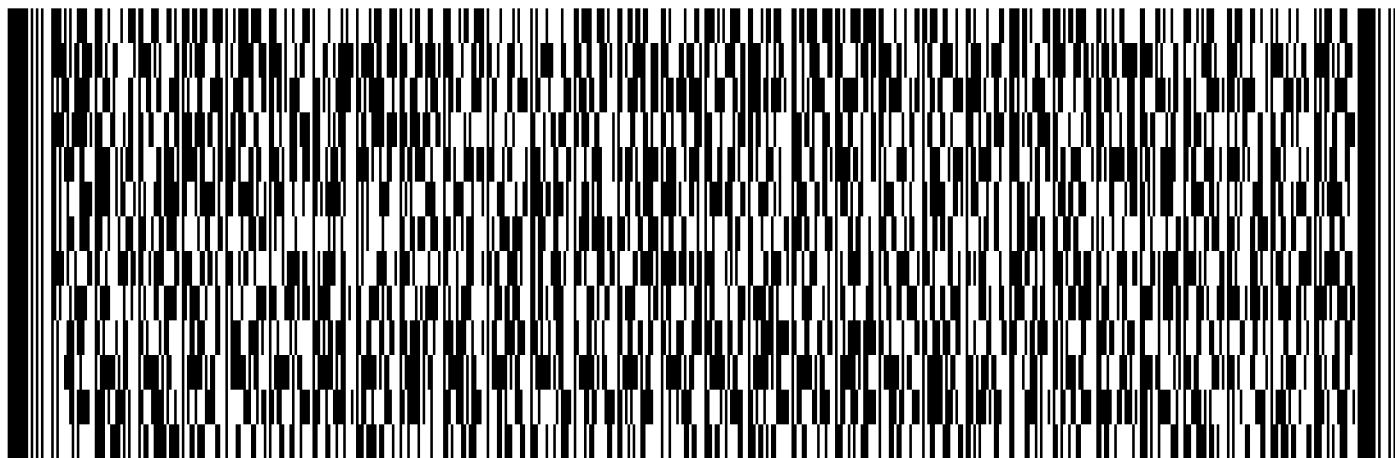
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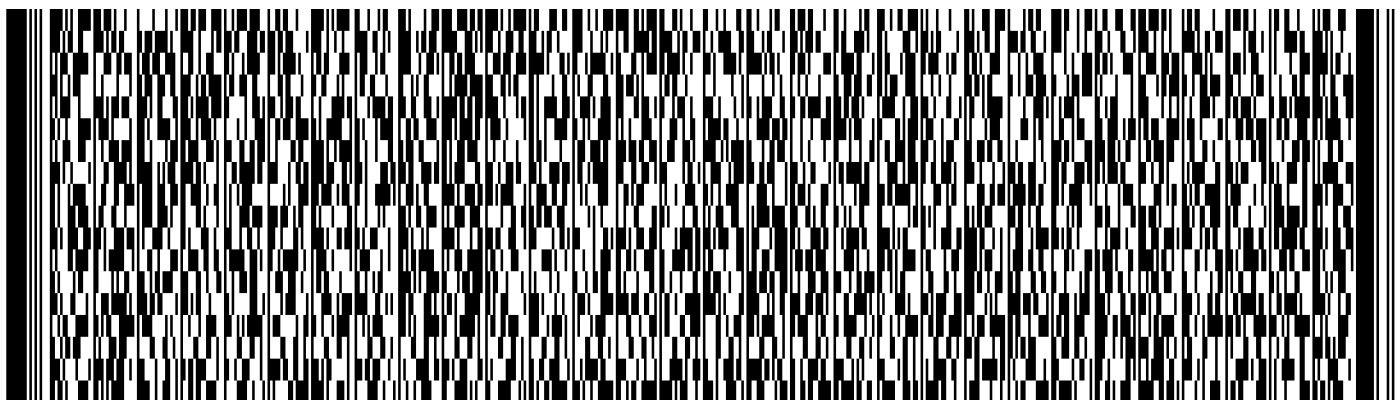
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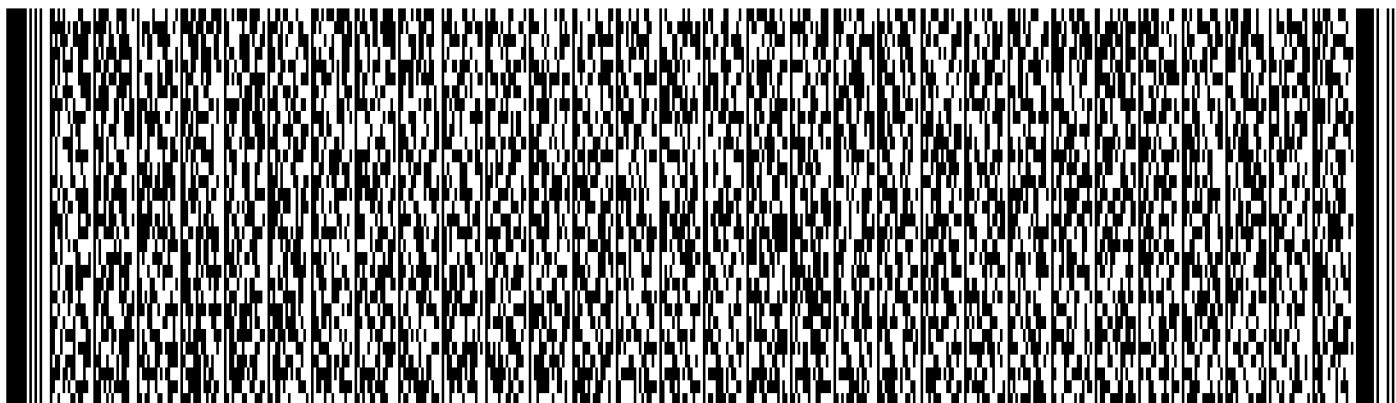
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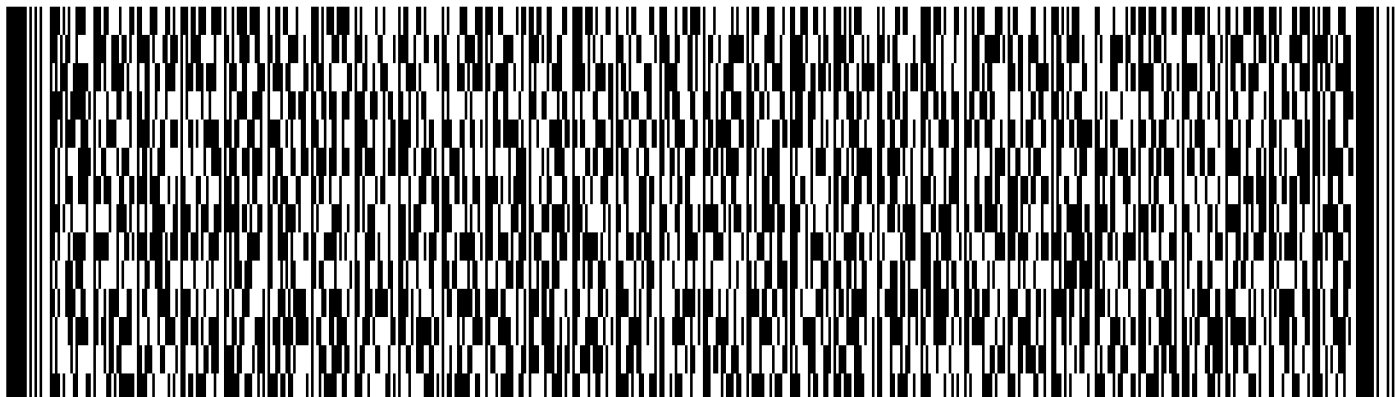
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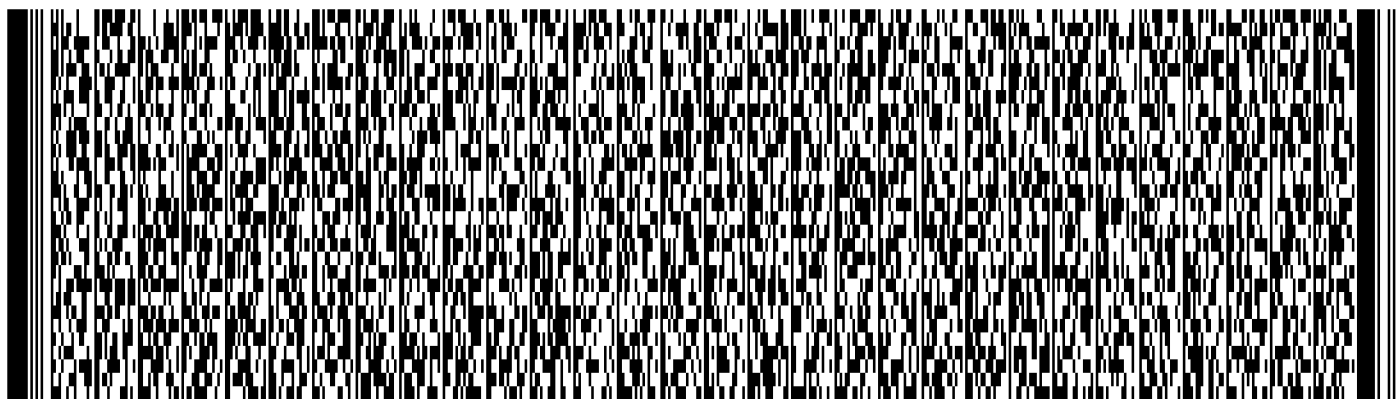
Bankruptcy Table 1-50

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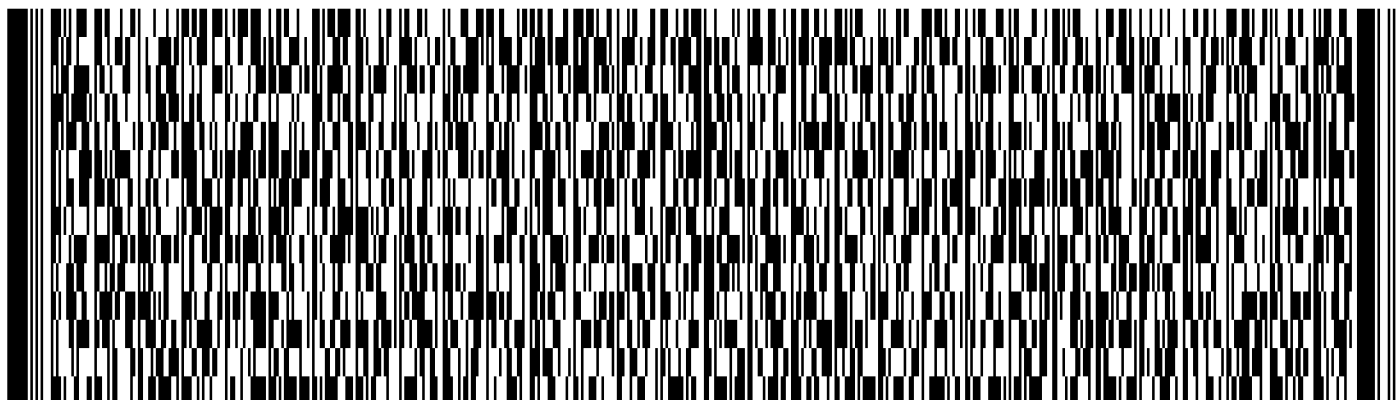
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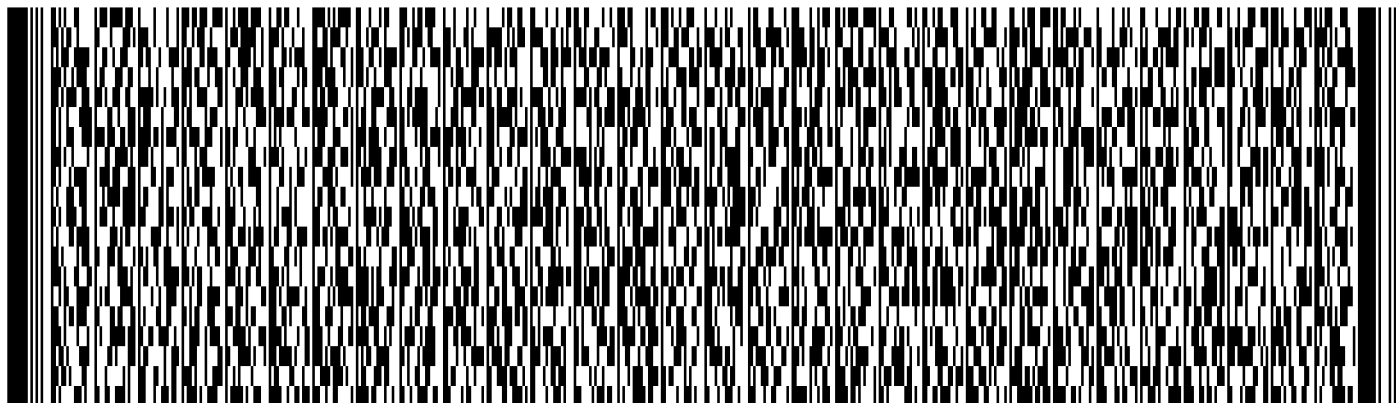
Bankruptcy Table 51-100



Non-Bankruptcy Table 1-50



Non-Bankruptcy Table 51-100



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