

EXHIBIT 93

From: Korpai, Rakesh <Rakesh.Korpai@jpmchase.com>
To: Neville, Art <art.neville@jpmorgan.com>
Sent: 6/15/2020 10:29:49 PM
Subject: FW: Confidential: State of California

Redacted: AWP

From: Leonard, Alexander B (CB, USA)
Sent: Friday, March 27, 2020 2:43 PM
To: Neville, Art (CB, USA) ; Grant, Alex X (CB, USA)
Cc: Wilkening, Daniel D (CB, USA) ; Page, Brian L (CB, USA) ; Korpai, Rakesh (CIB OPS, USA) ; Cantrell, June M (CB, USA) ; Pope, Joshua N (CIB, USA) ; Kelly, Mike J ; Nevins, Michael J (CB, USA)
Subject: Confidential: State of California

While it was not confirmed as fraud, based on my conversations with the Deputy State Treasurer last night:

- State Treasurer's Office debriefed with FBI yesterday
- STO operated under a valid warrant from the State Controller's Office
- A conversation prior to the wire had occurred with the Director of DGS which handles the procurement and highlighted a need to escalate

The Deputy Treasurer believes there are several red flags to the transaction that the State should have flagged. While meeting the minimum fiduciary requirements, he felt that multiple departments fell short in how this was handled.

The State is extremely grateful for J.P. Morgan's leadership and the steps we took to get this money recovered. Calls continued to transpire last evening amongst the state elected officials including notification to the Governor's Office.

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From: Neville, Art (CB, USA)
Sent: Friday, March 27, 2020 11:31 AM
To: Grant, Alex X (CB, USA) <alex.x.grant@jpmorgan.com>

Cc: Wilkening, Daniel D (CB, USA) <daniel.d.wilkening@chase.com>; Prieto, Ana C (CB, USA) <ana.c.prieto@jpmorgan.com>; Brown, Tamara X (CB, USA) <tamara.x.brown@jpmorgan.com>; Leonard, Alexander B (CB, USA) <alexander.b.leonard@jpmorgan.com>; Page, Brian L (CB, USA) <brian.l.page@jpmorgan.com>; Korpai, Rakesh (CIB OPS, USA) <Rakesh.Korpai@jpmchase.com>; Cantrell, June M (CB, USA) <june.m.cantrell@chase.com>; Pope, Joshua N (CIB, USA) <joshua.n.pope@chase.com>
Subject: RE: State of California

Alex & team,

The State Treasurer confirmed today that they will not be re-issuing the \$500mm wire to the same vendor. They funds have been returned to the State Controller. They did not confirm fraud, but only that Dept of General Services is looking for another vendor. **They are extremely grateful for our intervention.**

Art

Art Neville | Executive Director | Government Banking | **J.P. Morgan** | 1415 L Street, Suite 650 | Sacramento, CA 95814 | T: 916 491 3327 | Cell: 916 600 1071 | art.neville@jpmorgan.com | jpmorgan.com

From: Grant, Alex X (CB, USA)
Sent: Friday, March 27, 2020 10:57 AM
To: Neville, Art (CB, USA) <art.neville@jpmorgan.com>
Subject: State of California

Art

Any update on the payment, do they want to pay again or is it fraud

Alec

Alec Grant | Managing Director | Client Fraud Prevention | Commercial Banking | **Chase** | T: 212 623 8716 | M: 646 483 4952 | Alex.X.Grant@jpmorgan.com