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3M and the Trump Administration Announce Plan to Import 166.5 Million Additional Respirators into the United States over the Next Three Months

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3M and the Trump Administration Announce Plan to Import 166.5 Million Additional Respirators into the United States over the Next Three Months

Imports to supplement the 35 million N95 respirators 3M currently produces in U.S. per month

Monday, April 6, 2020 5:58 pm CDT

Dateline: ST. PAUL, Minn.

Public Company Information:

NYSE: MMM

This news release contains forward-looking information about 3M's financial results and estimates and I identify these statements by the use of words such as "anticipate," "estimate," "expect," "aim," "project," other words and terms of similar meaning in connection with any discussion of future operating or financial performance. Factors that could cause actual results to differ materially are the following: (1) worldwide economic, political, regulatory, and market conditions, including natural and other disasters or climate change affecting the operations of the Company; (2) crises such as the global pandemic associated with the coronavirus (COVID-19); (3) liabilities related to products and chemistries, and claims and governmental regulatory proceedings and inquiries related to developments that could occur in the legal and regulatory proceedings described in the Company's Annual and quarterly reports on Form 10-Q (the "Reports"); (4) competitive conditions and customer preferences; (5) and market acceptance of new product offerings; (6) the availability and cost of purchased components and derivatives) due to shortages, increased demand or supply interruptions (including those caused by natural disasters); (7) with the phased implementation of a global enterprise resource planning (ERP) system, or security breaches in information infrastructure; (8) the impact of acquisitions, strategic alliances, divestitures, and other unusual events, changes in business strategies, and possible organizational restructuring; (9) operational execution, including scenarios where operational performance is affected; (10) financial market risks that may affect the Company's funding obligations under defined benefit pension plans; and (11) changes in such assumptions or factors could produce significantly different results. A further description of these factors is provided in "Factors That May Affect Future Results" and "Risk Factors" in Part I, Items 1 and 1A (Annual Report) and in applicable Current Reports on Form 8-K. The information contained in this news release is as of the date of this news release and is not intended to be a forecast of future events or a guarantee of future performance. The forward-looking statements contained in this news release as a result of new information or future events or developments.

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At 3M, we apply science in collaborative ways to improve lives daily. With \$32 billion in sales, our 96,000 employees use 3M's creative solutions to the world's problems at www.3M.com or on Twitter @3M or @3MNews.

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