UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF WEST VIRGINIA

In re: **PANTHERA ENTERPRISES, LLC,** Debtor.	Chapter 11 Case No. 2:19-bk-00787

INITIAL OPERATING REPORT

PANTHERA ENTERPRISES, LLC. (the "Debtor") respectfully submit this Initial Operating Report and state as follows:

Preliminary Statement:

The Debtor owns a training facility that is currently leased to a third party who pays rent, including a percentage of its profits.

1. **Estimated costs of operation for the succeeding thirty (30) days:**

Costs of operation will be minimal for the succeeding thirty (30) days and may include payment of insurance premiums and professional fees.

2. **Estimated cash balance increase or decrease for the next succeeding thirty (30) days:**

The Debtor began the case with minimal cash. It expects to receive payment from contracted customers and be responsible for paying the tenant/subcontractor and other general operating expenses for the next succeeding thirty (30) days.

3. **The amount of cash available for the use in the operation of the Debtor:**

The Debtor estimates that minimal cash will be available, aside from billings to contract customers, from which payment to WVEDA will be made, as well as required insurance payments.

4. **Explanation of how the Debtor intends to fund the cost of operations for the next succeeding thirty (30) days:**

The Debtor intends to fund the cost of operation for the next succeeding thirty (30) days through its billings of contract customers.

5. **The location, identifying number and balance of all bank accounts, including those established pursuant to the Operating Order:**

a. Atlantic Union Bank – Account Nos.: 1080067372 and 1080067398
1051 East Cary Street
Suite 1200
Richmond, VA 23219

b. Old Line Bank – Account No.: 5025800779
1525 Pointer Ridge Place
Bowie, MD 20716

6. **Statement of insurance coverage including policy numbers, carriers, and amounts of coverage for general liability, automobile, workers compensation and any other coverage in force:**

The Debtor's property and operations are required to be insured by the tenant/subcontractor, from whom a certificate of insurance has been requested but not yet received. Debtor is in the process of investigating having its own coverage.

I declare under penalty of perjury that I have examined the operating report and the accompanying attachments, if any, and, to the best of my knowledge, these documents are true, correct, and complete.

Dated: September 27, 2019

By: ______________________________
James V. Punelli, Managing Member
Panthera Enterprises, LLC