

**UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF WEST VIRGINIA**

In re:

PANTHERA ENTERPRISES, LLC,

Debtor.

Chapter 11

Case No. 2:19-bk-00787

INITIAL OPERATING REPORT

PANTHERA ENTERPRISES, LLC. (the “Debtor”) respectfully submit this Initial Operating Report and state as follows:

Preliminary Statement:

The Debtor owns a training facility that is currently leased to a third party who pays rent, including a percentage of its profits.

1. Estimated costs of operation for the succeeding thirty (30) days:

Costs of operation will be minimal for the succeeding thirty (30) days and may include payment of insurance premiums and professional fees.

2. Estimated cash balance increase or decrease for the next succeeding thirty (30) days:

The Debtor began the case with minimal cash. It expects to receive payment from contracted customers and be responsible for paying the tenant/subcontractor and other general operating expenses for the next succeeding thirty (30) days.

3. The amount of cash available for the use in the operation of the Debtor:

The Debtor estimates that minimal cash will be available, aside from billings to contract customers, from which payment to WVEDA will be made, as well as required insurance payments.

4. Explanation of how the Debtor intends to fund the cost of operations for the next succeeding thirty (30) days:

The Debtor intends to fund the cost of operation for the next succeeding thirty (30) days through its billings of contract customers.

5. The location, identifying number and balance of all bank accounts, including those established pursuant to the Operating Order:

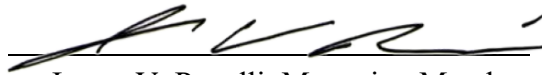
- a. Atlantic Union Bank – Account Nos.: 1080067372 and 1080067398
1051 East Cary Street
Suite 1200
Richmond, VA 23219
- b. Old Line Bank – Account No.: 5025800779
1525 Pointer Ridge Place
Bowie, MD 20716

6. Statement of insurance coverage including policy numbers, carriers, and amounts of coverage for general liability, automobile, workers compensation and any other coverage in force:

The Debtor's property and operations are required to be insured by the tenant/subcontractor, from whom a certificate of insurance has been requested but not yet received. Debtor is in the process of investigating having its own coverage.

I declare under penalty of perjury that I have examined the operating report and the accompanying attachments, if any, and, to the best of my knowledge, these documents are true, correct, and complete.

Dated: September 27, 2019

By: 
James V. Punelli, Managing Member
Panthera Enterprises, LLC