

117TH CONGRESS
2D SESSION

H. R. 7352

AN ACT

To amend the Small Business Act to extend the statute of limitation for fraud by borrowers under the Paycheck Protection Program, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “PPP and Bank Fraud
3 Enforcement Harmonization Act of 2022”.

4 **SEC. 2. FRAUD ENFORCEMENT HARMONIZATION.**

5 (a) PAYCHECK PROTECTION PROGRAM.—Section
6 7(a)(36) of the Small Business Act (15 U.S.C.
7 636(a)(36)) is amended by adding at the end the following
8 new subparagraph:

9 “(W) FRAUD ENFORCEMENT HARMONI-
10 ZATION.—Notwithstanding any other provision
11 of law, any criminal charge or civil enforcement
12 action alleging that a borrower engaged in
13 fraud with respect to a covered loan guaranteed
14 under this paragraph shall be filed not later
15 than 10 years after the offense was com-
16 mitted.”.

17 (b) PAYCHECK PROTECTION PROGRAM SECOND
18 DRAW LOANS.—Section 7(a)(37) of the Small Business
19 Act (15 U.S.C. 636(a)(37)) is amended by adding at the
20 end the following new subparagraph:

21 “(P) FRAUD ENFORCEMENT HARMONI-
22 ZATION.—Notwithstanding any other provision
23 of law, any criminal charge or civil enforcement
24 action alleging that a borrower engaged in
25 fraud with respect to a covered loan guaranteed
26 under this paragraph shall be filed not later

1 than 10 years after the offense was com-
2 mitted.”.

Passed the House of Representatives June 8, 2022.

Attest:

Clerk.

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