SCHEDULE C (Form 1040)

Department of the Treasury
Internal Revenue Service (99)

Profit or Loss From Business

(Sole Proprietorship)

▶ Go to *www.irs.gov/ScheduleC* for instructions and the latest information.

▶ Attach to Form 1040, 1040-SR, 1040-NR, or 1041; partnerships generally must file Form 1065.

OMB No. 1545-0074

2020

Attachment Sequence No. 09

Name of proprietor: WALTER WRIGHT	Social security number (SSN): 262-96-0725
A Principal business or profession, including product or service (see instructions): GRATEFUL RECORDS INCORPORATED	B Enter code from instructions ▶ 711410
C Business name. If no separate business name, leave blank.: GRATEFUL RECORDS INCORPORATED	D Employer ID number (EIN) (see instr.): 83-1665213
E Business address (including suite or room no.) ▶	
City, town or post office, state, and ZIP code	

F Accounting method: (1) [X] Cash (2) [ ] Accrual (3) [ ] Other (specify) ▶

G Did you "materially participate" in the operation of this business during 2020? If "No," see instructions for limit on losses . . . [X] Yes [ ] No

H If you started or acquired this business during 2020, check here . . . ▶ [X]

I Did you make any payments in 2020 that would require you to file Form(s) 1099? See instructions . . . [ ] Yes [X] No

J If "Yes," did you or will you file required Form(s) 1099? . . . [ ] Yes [ ] No

Part I Income

1	Gross receipts or sales. See instructions for line 1 and check the box if this income was reported to you on Form W-2 and the "Statutory employee" box on that form was checked ▶ [ ]	1	72,995
2	Returns and allowances	2	
3	Subtract line 2 from line 1	3	72,995
4	Cost of goods sold (from line 42)	4	10,352
5	**Gross profit.** Subtract line 4 from line 3	5	62,643
6	Other income, including federal and state gasoline or fuel tax credit or refund (see instructions)	6	
7	**Gross income.** Add lines 5 and 6 ▶	7	62,643

Part II Expenses. Enter expenses for business use of your home **only** on line 30.

8	Advertising	8	5,012	18	Office expense (see instructions)	18	3,014
9	Car and truck expenses (see instructions)	9	6,362	19	Pension and profit-sharing plans	19	
10	Commissions and fees	10		20	Rent or lease (see instructions):		
11	Contract labor (see instructions)	11		a	Vehicles, machinery, and equipment	20a	
12	Depletion	12		b	Other business property	20b	
13	Depreciation and section 179 expense deduction (not included in Part III) (see instructions)	13		21	Repairs and maintenance	21	4,021
14	Employee benefit programs (other than on line 19)	14		22	Supplies (not included in Part III)	22	4,016
15	Insurance (other than health)	15	4,025	23	Taxes and licenses	23	
16	Interest (see instructions):			24	Travel and meals:		
a	Mortgage (paid to banks, etc.)	16a		a	Travel	24a	
b	Other	16b		b	Deductible meals (see instructions)	24b	
17	Legal and professional services	17	4,012	25	Utilities	25	7,014
				26	Wages (less employment credits)	26	
				27a	Other expenses (from line 48)	27a	5,905
				b	**Reserved for future use**	27b	

28	**Total expenses** before expenses for business use of home. Add lines 8 through 27a ▶	28	43,381
29	Tentative profit or (loss). Subtract line 28 from line 7	29	19,262
30	Expenses for business use of your home. Do not report these expenses elsewhere. Attach Form 8829 unless using the simplified method. See instructions. **Simplified method filers only:** Enter the total square footage of (a) your home: _____ and (b) the part of your home used for business: _____. Use the Simplified Method Worksheet in the instructions to figure the amount to enter on line 30.	30	
31	**Net profit or (loss).** Subtract line 30 from line 29. • If a profit, enter on both **Schedule 1 (Form 1040), li** checked the box on line 1, see instructions). Estates ar • If a loss, you **must** go to line 32.	31	19,262
32	If you have a loss, check the box that describes your in • If you checked 32a, enter the loss on both **Schedule SE, line 2.** (If you checked the box on line 1, see the li **Form 1041, line 3.** • If you checked 32b, you **must** attach **Form 6198.** Yc	32a [ ] All investment is at risk. 32b [ ] Some investment is not at risk.	

DEFENDANT'S EXHIBIT
CASE NO. 23-60173-CR-Williams
EXHIBIT NO. 32