

HERRERA KENNEDY LLP
Shawn M. Kennedy (SBN 218472)
skennedy@herrerakennedy.com
Bret D. Hembd (SBN 272826)
bhembd@herrerakennedy.com
4590 MacArthur Blvd., Suite 500
Newport Beach, CA 92660
Tel: (949) 936-0900
Fax: (855) 969-2050

HERRERA KENNEDY LLP
Nicomedes Sy Herrera (SBN 275332)
nherrera@herrerakennedy.com
Laura E. Seidl (SBN 269891)
lseidl@herrerakennedy.com
1300 Clay Street, Suite 600
Oakland, CA 94612
Tel: (510) 422-4700
Fax: (855) 969-2050

LIEFF CABRASER HEIMANN &
BERNSTEIN, LLP
Rachel Geman (Pro Hac Vice)
rgeman@lchb.com
250 Hudson Street, 8th Floor
New York, NY 10013-1413
Tel: (212) 355-9500
Fax: (212) 355-9592

LIEFF CABRASER HEIMANN &
BERNSTEIN, LLP
Michael W. Sobol (SBN 194857)
msobol@lchb.com
Melissa Gardner (SBN 289096)
mgardner@lchb.com
275 Battery Street, 29th Floor
San Francisco, CA 94111-3339
Tel: (415) 956-1000
Fax: (415) 956-1008

BURNS CHAREST LLP
Warren T. Burns (Pro Hac Vice)
wburns@burnscharest.com
900 Jackson Street, Suite 500
Dallas, TX 75202
Tel: (469) 904-4550
Fax: (469) 444-5002

BURNS CHAREST LLP
Christopher J. Cormier (Pro Hac Vice)
ccormier@burnscharest.com
4725 Wisconsin Avenue, NW, Suite 200
Washington, DC 20016
Tel: (202) 577-3977
Fax: (469) 444-5002

UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF CALIFORNIA
OAKLAND DIVISION

IN RE PLAID INC. PRIVACY
LITIGATION

THIS DOCUMENT RELATES TO:
ALL ACTIONS

Master Docket No.: 4:20-cv-03056-DMR

**REPLY MEMORANDUM OF POINTS
AND AUTHORITIES ISO PLAINTIFFS'
MOTION FOR PRELIMINARY
APPROVAL OF CLASS ACTION
SETTLEMENT**

Date: Sept. 30, 2021
Time: 1:00 p.m.
Courtroom: via videoconference only
Judge: The Hon. Donna M. Ryu

MEMORANDUM OF POINTS AND AUTHORITIES

Plaintiffs filed their Notice of Motion and Motion for Preliminary Approval of Class Action Settlement on August 6, 2021. Dkt. No. 137. On August 6, 2021, this Court set September 30, 2021, for the preliminary approval hearing. Dkt. No. 136.

No opposition to Plaintiffs' motion was filed.

Now, consistent with Paragraph 6 of the Ninth Circuit's Procedural Guidance for Class Action Settlements, Plaintiffs supplement their opening memorandum with information regarding fees and costs incurred up to the filing of the preliminary approval motion.¹

As previously indicated, and pursuant to this Circuit's benchmarks, Plaintiffs will request fees up to 25% of the settlement's common fund as well as reimbursement of costs. Dkt. No. 137-1 at 8. Although, if the settlement is approved, Plaintiffs will have obtained substantial injunctive relief providing important benefits to the Class, the fee request will be tied only to the monetary amount of the settlement in the interests of being conservative.

As of August 6, 2021, Plaintiffs' counsel collectively—i.e., Co-Lead Counsel, Plaintiffs' Steering Committee, and other counsel—had incurred \$4,659,337.00 in lodestar, representing 5,884.7 hours of attorney and staff time. While this amount has not yet been audited and does not account for the additional work that must be performed in the case, this generally encompasses, among other things, the extensive pre-filing investigation, briefing of and argument on dispositive motions and related motions, discovery, and intensive settlement negotiations. Bearing these caveats in mind, Plaintiffs represent that a fee award constituting 25% of the common fund would result in a 3.1 multiplier overall (with allocation between and among counsel to be determined by Co-Lead Counsel in due course).

At the appropriate time, Plaintiffs will show that this multiplier is comfortably within the accepted range in the Ninth Circuit. *See, e.g., Vizcaino v. Microsoft Corp.*, 290 F.3d 1043, 1051 (9th Cir. 2002); *Steiner v. Am. Broad. Co.*, 248 F. App'x 780, 782-83 (9th Cir. 2007) (upholding fee award that represented a 6.85 multiplier where counsel obtained a \$65 million fund for the

¹ Specifically, the relevant date is August 6 for Lead Counsel, who have contributed the vast majority of the lodestar, and July 31 for all other counsel.

1 class and non-monetary benefits consisting of changes in licensing practices in a short timeframe
2 and before substantive motion practice). Plaintiffs' counsel also have incurred reasonable costs
3 for standard expenditures such as the pre-filing investigation, filing, consultant costs, electronic
4 discovery, and mediation. The present costs are approximately \$81,291.39.

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6 Dated: August 27, 2021

Respectfully submitted,

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8 By: /s/ Rachel Geman
Rachel Geman

9 LIEFF CABRASER HEIMANN &
10 BERNSTEIN, LLP
Rachel Geman (*Pro Hac Vice*)
rgeman@lchb.com
11 250 Hudson Street, 8th Floor
New York, NY 10013-1413
12 Tel: (212) 355-9500
13 Fax: (212) 355-9592

14 LIEFF CABRASER HEIMANN &
BERNSTEIN, LLP
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msobol@lchb.com
16 Melissa Gardner (SBN 289096)
mgardner@lchb.com
17 275 Battery Street, 29th Floor
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19 Fax: (415) 956-1008
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HERRERA KENNEDY LLP

By: /s/ Shawn Kennedy
Shawn M. Kennedy

Shawn M. Kennedy (SBN 218472)
skennedy@herrerakennedy.com
Bret D. Hembd (SBN 272826)
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4590 MacArthur Blvd., Suite 500
Newport Beach, CA 92660
Telephone: (949) 936-0900
Fax: (855) 969-2050

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nherrera@herrerakennedy.com
Laura E. Seidl (SBN 269891)
lseidl@herrerakennedy.com
1300 Clay Street, Suite 600
Oakland, CA 94612
Telephone: (510) 422-4700
Fax: (855) 969-2050

BURNS CHAREST LLP

By: /s/ Christopher Cormier
Christopher J. Cormier

Christopher J. Cormier (*Pro Hac Vice*)
ccormier@burnscharest.com
4725 Wisconsin Avenue, NW
Washington, DC 20016
Tel: (202) 577-3977
Fax: (469) 444-5002

BURNS CHAREST LLP
Warren T. Burns (*Pro Hac Vice*)
wburns@burnscharest.com
900 Jackson Street, Suite 500
Dallas, TX 75202
Tel: (469) 904-4550
Fax: (469) 444-5002

Interim Co-Lead Class Counsel

CERTIFICATE OF SERVICE

On August 27, 2021, I electronically submitted the foregoing document with the clerk of the court for the U.S. District Court for the Northern District of California, using the electronic case filing system. I hereby certify that I have provided copies to all counsel of record electronically or by another manner authorized by Fed. R. Civ. P. 5(b)(2).

Dated: August 27, 2021

By: /s/ Rachel Geman
Rachel Geman