

From: [Casey Crowther](#)
To: [Kyle DeCicco](#)
Subject: Re: PPP loan over \$2MM
Date: Wednesday, May 13, 2020 2:32:52 PM

40' invincible catamaran. I had it negotiated before the PPP money came out thank Gosh. The guy called me back and said he sold every boat on the lot once the PPP came out. The boats had been sitting there for months.

On Wed, May 13, 2020 at 2:27 PM Kyle DeCicco <KDeCicco@sancapbank.com> wrote:

No way. That's awesome. Which model?

Thanks,



Kyle DeCicco
Senior Vice President and Senior Loan Officer
7500 College Parkway

Fort Myers, FL 33907

ph (239) 274-6225

fx (239) 333-2753

KDeCicco@sancapbank.com

From: Casey Crowther <casey@targetroofers.com>
Sent: Wednesday, May 13, 2020 2:26 PM
To: Kyle DeCicco <KDeCicco@sancapbank.com>
Subject: Re: PPP loan over \$2MM

I did. I got a demo invincible cheap from factory. They panicked like I did and came off price 40%.

Sent from my iPhone

U.S. District Court
Middle District of Florida
Fort Myers Division

GOVERNMENT EXHIBIT

Exhibit No.: 18

Case No.: 2:S20-cr-114-FtM-JES-MRM

UNITED STATES OF AMERICA,

vs.

CASEY DAVID CROWTHER

Date Identified: _____

Date Admitted: _____

On May 13, 2020, at 2:23 PM, Kyle DeCicco <KDeCicco@sancapbank.com> wrote:

Did you get a new one?

Mine is on order, probably wont have it until the summer.

Thanks,

<image001.jpg> **Kyle DeCicco**
Senior Vice President and Senior Loan Officer
7500 College Parkway

Fort Myers, FL 33907

ph (239) 274-6225

fx (239) 333-2753

KDeCicco@sancapbank.com

From: Casey Crowther <casey@targetroofers.com>
Sent: Wednesday, May 13, 2020 2:23 PM
To: Kyle DeCicco <KDeCicco@sancapbank.com>
Subject: Re: PPP loan over \$2MM

Yes, I'll call you next trip I take my boat out. Been looking for a chance.
Weather still all over the place.

Sent from my iPhone

On May 13, 2020, at 2:17 PM, Kyle DeCicco
<KDeCicco@sancapbank.com> wrote:

I figured you were going to be on it.

I hope all is well Sir. Let's do some fishing or something fun soon. I need to get out of the office.

Thanks,

<image001.jpg> **Kyle DeCicco**
Senior Vice President and Senior Loan Officer
7500 College Parkway

Fort Myers, FL 33907

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fx (239) 333-2753

KDeCicco@sancapbank.com

From: Casey Crowther <casey@targetroofers.com>
Sent: Wednesday, May 13, 2020 2:16 PM
To: Kyle DeCicco <KDeCicco@sancapbank.com>
Subject: Re: PPP loan over \$2MM

Yes we got it all and are more than prepared. Thank you.

Sent from my iPhone

On May 13, 2020, at 2:00 PM, Kyle DeCicco
<KDeCicco@sancapbank.com> wrote:

Casey,

I wanted to make you aware of recent guidance from
the SBA:

The Small Business Administration (SBA) just came out with
the following guidance. Following the recent announcement
that the SBA would review any Paycheck Protection Program
loans made in amounts exceeding \$2 million, the agency
today issued guidance extending an automatic safe harbor to
borrowers receiving PPP loans with an original principal
amount of less than \$2 million. These borrowers "will be
deemed to have made the required certification concerning
the necessity of the loan request in good faith," SBA said in
updates to its PPP FAQ today.

Borrowers that received PPP loans for amounts over \$2
million will be subject to review by the SBA for compliance
with program requirements, including the certification of
economic need. "If SBA determines in the course of its review
that a borrower lacked an adequate basis for the required
certification concerning the necessity of the loan request,
SBA will seek repayment of the outstanding PPP loan
balance and will inform the lender that the borrower is not
eligible for loan forgiveness," SBA said.

The guidance comes shortly before a May 14 deadline for
PPP borrowers who did have access to other sources of
capital to return funds. SBA added that borrowers who repay
their loans after receiving notification from the SBA will not be
subject to administrative enforcement or referrals to other
agencies. Additionally, SBA's determination regarding the
necessity of the loan request will not affect the SBA loan
guarantee.

[Read the updated FAQs.](#)

We still think the SBA will be submitting additional guidance on the forgiveness piece of the process. I'm not trying to scare you at all, just making sure you are informed.

I will keep you in the loop with any additional guidance that we receive.

Thanks,

<image001.jpg> **Kyle DeCicco**
Senior Vice President and Senior Loan Officer
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Fort Myers, FL 33907

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Notice: In an attempt to ensure the safety of our customers and team members from COVID-19, many of our team are working remotely. During this time email is the best method of contact, however, if you need to speak by phone please email and I will contact you. Thank you for your patience and understanding.

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--

Casey Crowther

President, Target Roofing & Sheet Metal



Ask me about our Annual Roof Maintenance Plans.



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