IN THE UNITED STATES DISTRICT COURT
FOR THE NORTHERN DISTRICT OF GEORGIA
ATLANTA DIVISION

UNITED STATES OF AMERICA *v.* CARL DELANO TORJAGBO A/K/A KARL LUCIUS DELANO	Criminal Action No. 1:22-cr-00171-MLB

PRELIMINARY ORDER OF FORFEITURE

Having read and considered the United States of America's Motion for Preliminary Order of Forfeiture brought pursuant to Federal Rule of Criminal Procedure 32.2(b), and good cause having been shown, the Court GRANTS the motion for the reasons stated below:

On July 1, 2025, a grand jury, sitting in the Northern District of Georgia, returned a ten-count third superseding indictment, charging Defendant Carl Delano Torjagbo a/k/a Karl Lucius Delano with one count of bank fraud in violation of 18 U.S.C. § 1344 (Count One), two counts of wire fraud in violation of 18 U.S.C. § 1343 (Counts Two through Three), three counts of concealment money laundering in violation of 18 U.S.C. § 1956(a)(1)(B)(i) (Counts Four through Six), and four counts of transactional money laundering in violation of 18 U.S.C. § 1957 (Counts Seven through Ten) based on a Paycheck Protection Program ("PPP") loan fraud scheme and tax fraud scheme. Specifically, the government alleged in Count One that Defendant Torjagbo defrauded Chase Bank when he signed and submitted to Chase Bank a fraudulent PPP loan application on behalf of his fake company, Kremkov Industries. (Doc. 198, ¶ 13.) The government alleged in Counts Two through Three that Defendant Torjagbo committed wire fraud when he electronically filed two fraudulent U.S. individual income tax returns for tax year 2020 related to Kremkov Industries on February 13, 2021. (*Id.*, ¶ 18.) The government lastly alleged in Counts Four through Ten that Defendant Torjagbo laundered the proceeds of the bank fraud scheme and wire fraud scheme through various monetary transactions, including purchases of real property and vehicles. (*Id.*, ¶¶ 35-37.)

The third superseding indictment included a forfeiture provision, notifying Defendant Torjagbo that, upon conviction, the United States would seek to forfeit all property constituting, or derived from, proceeds obtained, directly or indirectly, as a result of the bank fraud offense, all property, real or personal, constituting, or derived from, proceeds traceable to the wire fraud offenses and any property, real or personal, involved in any money laundering offenses, or any property traceable to such property. The forfeiture provision further identified the property below as subject to forfeiture upon conviction of the charged offenses:

FUNDS:

a. Approximately $1,141.89 in funds seized from PNC Bank account ending 9499 held in the name of Kremkov Industries.

b. Approximately $1,750,018.12 in funds seized from PNC Bank account ending 9849 held in the name of Carl Torjagbo.

(“Subject Funds”).

VEHICLES:

a. 2022 BMW M850xi, Vehicle Identification Number: WBAGV8C06NCH96608.

b. 2021 Land Rover Range Rover Velar Sports Utility Vehicle, Vehicle Identification Number: SALYM2FU7MA302651.

c. 2014 Lamborghini Aventador, Vehicle Identification Number: ZHWUC1ZD3ELA02216,

(“Subject Vehicles”).

REAL PROPERTY:

a. 5114 Greythorne Lane, Marietta, Cobb County, Georgia 30068, and all buildings and appurtenances thereto.

b. 101 Holt Drive, Acworth, Cherokee County, Georgia 30101, and all buildings and appurtenances thereto.

c. Tract 4 Fiber Drive, Cartersville, Bartow County, Georgia 30120, and all buildings and appurtenances thereto,

(“Subject Real Property”).

(collectively, “Subject Property”). The forfeiture provision also notified Defendant Torjagbo that the government would seek a forfeiture money judgment upon conviction.

The jury trial began on July 21, 2025, and, on July 25, 2025, the jury returned a verdict finding Defendant Torjagbo guilty on all counts. Defendant Torjagbo waived a jury determination of forfeiture as to the Subject Funds, Subject Vehicles, and Subject Real Property, consenting to this Court making such determination.

The government now moves for a preliminary order of forfeiture that (1) directs the forfeiture of the Subject Property and (2) sets forth a forfeiture money judgment in the amount of $6,366,240.76, representing the amount of property that the Defendant obtained as a result of the offenses.

Based upon the foregoing, the facts proven at trial and the trial jury's verdict, finding the Defendant guilty on all ten counts (bank fraud, wire fraud, money laundering conspiracy, and transactional money laundering), the Court hereby FINDS the following:

1. The United States has established the requisite nexus between the Subject Property and Counts One through Ten; and
2. The Defendant obtained $6,366,240.76 in proceeds as a result of Counts One through Ten.

NOW THEREFORE, IT IS ORDERED, ADJUDGED AND DECREED that, pursuant to 18 U.S.C. § 981(a)(1)(C), 18 U.S.C. § 982(a)(2)(A), 21 U.S.C. § 853, and 28 U.S.C. § 2461(c) and Federal Rule of Criminal Procedure 32.2(b)(2), Defendant Carl Delano Torjagbo a/k/a Karl Lucius Delano, shall forfeit to the United States his interest in the following property:

1. FUNDS:
    a. Approximately $1,141.89 in funds seized from PNC Bank account ending 9499 held in the name of Kremkov Industries.
    b. Approximately $1,750,018.12 in funds seized from PNC Bank account ending 9849 held in the name of Carl Torjagbo.

VEHICLES:

a. 2022 BMW M850xi, Vehicle Identification Number: WBAGV8C06NCH96608.

b. 2021 Land Rover Range Rover Velar Sports Utility Vehicle, Vehicle Identification Number: SALYM2FU7MA302651.

c. 2014 Lamborghini Aventador, Vehicle Identification Number: ZHWUC1ZD3ELA02216.

REAL PROPERTY:

a. 5114 Greythorne Lane, Marietta, Cobb County, Georgia 30068, and all buildings and appurtenances thereto.

b. 101 Holt Drive, Acworth, Cherokee County, Georgia 30101, and all buildings and appurtenances thereto.

c. Tract 4 Fiber Drive, Cartersville, Bartow County, Georgia 30120, and all buildings and appurtenances thereto,

2. A personal money judgment in the amount of $4,615,080.75 (which represents the total amount of proceeds obtained by Defendant Torjagbo in the amount of $6,366,240.76 reduced by the Subject Funds in the amounts of $1,750,018.12 and $1,141.89 that the Court forfeits pursuant to this Order).

IT IS HEREBY ORDERED that upon entry of this order, the United States Attorney General, or his designee, is authorized to seize the Subject Property in accordance with Fed. R. Crim. P. 32.2(b)(3).

The United States shall publish notice of this Order and its intent to dispose of the property in accordance with Fed. R. Crim. P. 32.2(b)(6) and in such a manner as described in Supplemental Rule G(4)(a)(iii) and (iv) of the Federal Rules of Civil Procedure. The United States shall send written notice, in accordance with Supplemental Rule G(4)(b)(iii)-(v), to any person who reasonably appears to be a potential claimant with standing to contest the forfeiture of the above-listed property in the ancillary proceeding.

Pursuant to 21 U.S.C. § 853(n)(2), as incorporated by 18 U.S.C. § 982(b)(1) and 28 U.S.C. § 2461(c), any person, other than the named Defendant, asserting a legal interest in the property may within thirty days of the final publication of the notice or their receipt of the notice, whichever is earlier, petition the Court for a hearing without a jury to adjudicate the validity of their alleged interest in the property and for an amendment to the order of forfeiture. Any petition filed by a third party asserting an interest in the property shall be signed by the petitioner under penalty of perjury and shall set forth the nature and extent of the petitioner's right, title, or interest in the property, the time and circumstance of the petitioner's acquisition of the right, title, or interest, and any additional facts supporting the petitioner's claim and the relief sought.

After the disposition of any motion filed under Fed. R. Crim. P. 32.2(c)(1)(A) and before a hearing on the petition, discovery may be conducted in accordance with the Federal Rules of Civil Procedure upon a showing that such discovery is necessary or desirable to resolve factual issues.

The United States shall have clear title to the property following the Court's disposition of all third-party interests or, if none, following the expiration of the period provided in 21 U.S.C. § 853(n)(2) for the filing of the third-party petitions.

The Court shall retain jurisdiction to enforce this order and to amend it as necessary, pursuant to Fed. R. Crim. P. 32.2(e).

IT IS FURTHER ORDERED that, pursuant to Fed. R. Crim. P. 32.2(b)(4), this Preliminary Order of Forfeiture is hereby final as to the Defendant. If no third-party files a timely claim, this order shall become the final order of forfeiture, as provided by Fed. R. Crim. P. 32.2(c)(2).

SO ORDERED this 30th day of January, 2026.

MICHAEL L. BROWN
UNITED STATES DISTRICT JUDGE